

**Domestic Fundamentals:**

- Most of the edible oils featured steady tone owing to lackluster buying and timely onset of monsoon over key oilseed producing regions weigh on the sentiments, Tuesday.
- Palm oil featured steady to slightly weak tone on limited buying due to average demand in the cash market. However, depreciating Indian rupee against US dollar and firm cues from international palm oil market limit excessive losses. INR against US dollar ended down 0.69% to 55.96 levels.
- Refined soybean oil at Indore market witnessed steady tone due to lull demand for meals and adequate imported edible oil stocks. Moreover, in expectation of timely onset of monsoon in 2013 for the country overall likely to boost the oilseed supplies prospects for the Kharif season which weigh on the sentiments.
- Groundnut oil featured steady tone in today's session and quoted Rs 1000 per 10 Kg at Rajkot market due to selling pressure in the cash market.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to slow soybean offloading from farmers and depreciating Indian rupee against US dollar.

International Market Fundamentals:

- Malaysian palm oil futures market was ended higher due to improvement in the Malaysian palm oil exports. However, market participants expect demand recovery ahead of the Muslim festivities and stagnant CPO production, Tuesday.
- Weak palm oil products exports witnessed from Malaysia during May 1-25. However exports figures depict recovery as compared to the fortnight data. Cargo surveyor Societe Generale de Surveillance reported a 2.1 percent drop in the exports of Malaysian palm oil products for May 1-25 to 10.8 lakh tons compared to the last month of same period. While, market participants expecting better buying from Indian subcontinent ahead of Muslim festivities, which might support palm oil in the days ahead.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	4.70	707.80	711.80	707.00	711.15
13-July	2.50	690.10	692.85	689.75	691.75
13-Aug	1.75	685.80	688.00	685.25	687.15
13-Sept	-0.15	681.00	681.10	678.25	679.60

Contract	Volume	Change	OI	Change
13-June	59,630	15720	68840	6190
13-July	32,790	6340	70630	1270
13-Aug	13,700	1380	54000	1030
13-Sept	1140	80	12090	-100

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	15.65			
13-June		-19.40	-24.00	-31.55
13-July			-4.60	-12.15
13-Aug				-7.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	4.30	475.20	480.00	475.10	479.50
13-June	5.20	476.50	480.00	475.00	479.70
13-July	5.40	476.00	480.50	475.00	480.10
13-Aug	5.30	476.00	481.10	476.00	480.60

Contract	Volume	Change	OI	Change
13-May	464	207	1053	-224
13-June	2719	1822	3964	-166
13-July	1080	933	1808	418
13-Aug	59	15	200	3

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-2.5			
13-May		0.2	0.6	1.1
13-June			0.4	0.9
13-July				0.5

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	10	2357	2375	2310	2375
Jul-13	5	2392	2403	2377	2391
Aug-13	7	2387	2401	2372	2388
Sep-13	7	2373	2389	2361	2375

Edible Oil Prices at Key Market as on May 28, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/28/2013	5/27/2013	
Refined Soybean Oil	Kota(Loose)	685	685	Unch
	Rajkot (Loose)	665	670	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	700	700	Unch
	Soy Degum Mumbai+VAT	667	667	Unch
	SoyDegum Kandla/Mundra+VAT	652	652	Unch
	Haldiya Port (Loose)	706	706	Unch
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	711	711	Unch
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	515	518	-3
	Hyd. RBD Palmolein VAT	494	496	-2
	Delhi RBD Palmolein (Loose)	545	545	Unch
	Kandla CPO (5%FFA)	477	475	2
	Kakinada.RBD.Palmolein(Loose)	506	506	Unch
	Mumbai RBD Pamolein+ VAT	510	512	-2
	Kandla RBD Palmolein +VAT	505	510	-5
Refined Sunflower Oil	Mumbai + VAT	765	765	Unch
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	755	755	Unch
	Hyderabad Exp +VAT	736	736	Unch



	Chennai (Loose)	770	770	Unch
	Bellary (Exp. Oil)+VAT	631	631	Unch
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1000	1000	Unch
	Chennai (Loose)	1050	1050	Unch
	Delhi (Loose)	930	930	Unch
	Hyderabad Exp +VAT	1051	1051	Unch
	Mumbai + VAT	1040	1075	-35
	Gondal+VAT	1000	1000	Unch
	Jamnagar +VAT	1025	1025	Unch
	Narsarropeth+VAT	1001	1001	Unch
	Prodattour+VAT	981	981	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	668	668	Unch
	Alwar (Expeller Oil)(Loose)	643	643	Unch
	Kota (Expeller Oil) (Loose)	634	635	-1
	Jaipur (Expeller Oil) (Loose)	644	640	4
	Delhi (Exp. Oil) (Loose)	655	655	Unch
	SriGangaNagar(ExpOil-Loose)	636	636	Unch
	Hapur+VAT	725	720	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	695	Unch
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	630	633	-3
	Delhi (Loose)	620	620	Unch
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	615	610	5
	Cochin	620	620	Unch
	Trissur	605	600	5
Sesame Oil	Delhi	1100	1100	Unch
	Mumbai	1150	1175	-25
Kardi	Mumbai	1120	1150	-30
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	440	440	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	818	818	Unch

	CNF (June) India	848	845	3
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	810	808	2
	CNF (June) India	835	835	Unch
Argentina FOB (\$/MT)		5/27/2013	5/25/2013	Change
Crude Soybean Oil Ship		-	-	-
Refined Soy Oil (Bulk) Ship		-	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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