



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly weak tone owing to weak global economic conditions and in expectation of timely onset of monsoon over key oilseeds producing regions weighed on the market sentiments, Thursday.
- CPO Kandla 5% featured steady to slightly weak tone tracking correction in the international palm oil market which was hovering near 2 months high. Meanwhile, depreciating Indian rupee against US dollar INR against US dollar and need based buying limit excessive losses. CPO import parity hovers in the negative territory to (USD -17.1 per tons) and likely to stay in the negative territory in the days ahead due to weakness in the USD/INR pair.
- As per SEA of India, soybean area may climb 5-7 percent from 10.7 million hectares (26.4 million acres) last year due to good return in soybean compared to the cotton. The harvest was an all-time high 12.6 million metric tons last year. However, we expect soybean acreage is likely to increase by 2-3 percent in the current season.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to slow soybean offloading from farmers and depreciating Indian rupee against US dollar.

International Market Fundamentals:

- Malaysian palm oil futures market was ended lower due to weaker overseas markets and slower demand for commodities weighed on the palm oil. Market participants expecting 12.5-13.0 lakh tons of Malaysian palm oil products export during the month of May.
- As per the latest crop progress report released by USDA, the soybean crop has been planted at a slower pace with 44 per cent of the soybean growing areas as of 28 May 2013 which was 43 percent lower compared to the corresponding period of last year.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	2.30	711.10	715.40	708.30	715.40
13-July	-2.25	690.10	690.80	686.30	690.55
13-Aug	-4.85	684.75	684.75	678.30	681.50
13-Sept	-5.90	673.95	675.00	669.55	672.20

Contract	Volume	Change	OI	Change
13-June	74,510	31900	70220	2100
13-July	51,140	16800	77620	5910
13-Aug	22,720	-3880	57480	-1160
13-Sept	3870	1050	12940	540

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	11.40			
13-June		-24.85	-33.90	-43.20
13-July			-9.05	-18.35
13-Aug				-9.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	-1.90	480.50	482.70	479.00	480.30
13-June	-3.10	478.90	479.70	477.00	478.00
13-July	-3.40	479.10	480.10	477.80	478.50
13-Aug	-3.30	479.60	480.00	478.40	479.00

Contract	Volume	Change	OI	Change
13-May	448	-87	665	-178
13-June	2008	-511	3951	-160
13-July	808	-851	2727	305
13-Aug	87	-93	239	-9

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-0.3			
13-May		-2.3	-1.8	-1.3
13-June			0.5	1
13-July				0.5

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	-24	2350	2350	2330	2335
Jul-13	-33	2380	2395	2368	2369
Aug-13	-27	2380	2396	2371	2372
Sep-13	-25	2374	2390	2368	2368

Edible Oil Prices at Key Market as on May 30, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/30/2013	5/29/2013	
Refined Soybean Oil	Kota(Loose)	685	685	Unch
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	725	5
	Kakinada	-	-	-
	Mumbai +VAT	668	668	Unch
	Indore	695	705	-10
	Soy Degum Mumbai+VAT	645	645	Unch
	SoyDegum Kandla/Mundra+VAT	650	650	Unch
	Haldiya Port (Loose)	713	713	Unch
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	721	721	Unch
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	520	522	-2
	Hyd. RBD Palmolein VAT	496	494	2
	Delhi RBD Palmolein (Loose)	550	552	-2
	Kandla CPO (5%FFA)	480	482	-2
	Kakinada.RBD.Palmolein(Loose)	503	503	Unch
	Mumbai RBD Pamolein+ VAT	517	515	2
	Kandla RBD Palmolein +VAT	510	510	Unch
Refined Sunflower Oil	Mumbai + VAT	765	765	Unch
	Kandla/Mundra	685	690	-5
	Erode (Exp. Oil)+VAT	765	765	Unch
	Hyderabad Exp +VAT	746	746	Unch



	Chennai (Loose)	770	770	Unch
	Bellary (Exp. Oil)+VAT	633	633	Unch
	Latur (Exp. Oil)+VAT	716	716	Unch
	Chellakere (Exp. Oil)+VAT	691	691	Unch
Groundnut Oil	Rajkot (Loose)	1000	1000	Unch
	Chennai (Loose)	1050	1050	Unch
	Delhi (Loose)	930	940	-10
	Hyderabad Exp +VAT	1051	1051	Unch
	Mumbai + VAT	1040	1040	Unch
	Gondal+VAT	1000	1000	Unch
	Jamnagar +VAT	1015	1015	Unch
	Narsarropeth+VAT	971	971	Unch
	Prodattour+VAT	951	976	-25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	643	643	Unch
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	639	638	1
	Delhi (Exp. Oil) (Loose)	652	652	Unch
	SriGangaNagar(ExpOil-Loose)	629	631	-2
	Hapur+VAT	726	725	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	695	Unch
Refined Cottonseed Oil	Mumbai +VAT	648	645	3
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	624	627	-3
	Hyderabad (Loose)	620	610	10
Coconut Oil	Kangayan (Crude)	615	615	Unch
	Cochin	615	615	Unch
	Trissur	605	605	Unch
Sesame Oil	Delhi	1100	1100	Unch
	Mumbai	1080	1120	-40
Kardi	Mumbai	1070	1090	-20
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	813	823	-10

	CNF (June) India	843	843	Unch
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	803	810	-7
	CNF (June) India	833	855	-22
Argentina FOB (\$/MT)		5/29/2013	5/28/2013	Change
Crude Soybean Oil Ship		973	991	-18
Refined Soy Oil (Bulk) Ship		1007	1025	-18
Sunflower Oil Ship		1100	-	-
Cottonseed Oil Ship		953	971	-18
Refined Linseed Oil (Bulk) Ship		-	-	-

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