



### Domestic Fundamentals:

- Most of the edible oils featured steady to slightly weak tone in expectation of timely progress of monsoon over key oilseeds producing regions and lull demand for oil meals, Friday.
- As per India Meteorological Department, monsoon rains are likely to reach Kerala in the next two to three days due to favorable weather conditions. The rainy season usually starts in the first week of June and timely onset of monsoon in the current season for the country overall likely to boost the oilseed supplies prospects which may limit upside risk in the soy oil prices in the coming months.
- CPO Kandla 5% featured steady to slightly weak tone due to lackluster buying. Meanwhile, depreciating Indian rupee against US dollar INR against US dollar limit excessive losses. CPO import parity hovers in the negative territory to (USD -23 per tons) and likely to stay in the negative territory in the days ahead due to weakness in the USD/INR pair.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to slow soybean offloading from farmers and depreciating Indian rupee against US dollar.

### International Market Fundamentals:

- Malaysian palm oil futures market was ended higher in anticipation of good demand in the coming days as buyers will stocked up ahead of a Ramadan. Meanwhile, weak Malaysian palm oil export figures weighed on the palm oil prices in today's session.
- Weak palm oil products exports witnessed from Malaysia during May. Cargo surveyor Societe Generale de Surveillance reported a 3.4 percent drop in the exports of Malaysian palm oil products for May to 12.48 lakh tons compared to the last month. While, market participants expecting better buying from Indian subcontinent ahead of Muslim festivities and stagnant CPO production, which might support palm oil in the days ahead.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	1.85	715.50	717.90	713.50	716.40
13-July	5.10	690.60	695.40	690.50	695.30
13-Aug	5.20	680.00	687.15	680.00	686.75
13-Sept	2.45	671.90	676.25	670.70	675.00

Contract	Volume	Change	OI	Change
13-June	48,710	-25800	64520	-5700
13-July	56,810	5670	80710	3090
13-Aug	33,240	10520	61210	3730
13-Sept	5890	2020	14280	1340

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	8.00			
13-June		-21.10	-29.65	-41.40
13-July			-8.55	-20.30
13-Aug				-11.75

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	0.60	479.90	480.70	479.30	480.60
13-June	3.70	479.00	484.60	478.60	482.30
13-July	3.80	480.80	484.20	478.60	482.50
13-Aug	3.50	479.50	484.90	479.50	482.50

Contract	Volume	Change	OI	Change
13-May	223	-225	585	-80
13-June	1855	-153	3532	-419
13-July	1196	388	3180	453
13-Aug	104	17	222	-17

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-2.6			
13-May		1.7	1.9	1.9
13-June			0.2	0.2
13-July				0

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	34	2334	2360	2334	2360
Jul-13	23	2380	2393	2370	2392
Aug-13	27	2381	2399	2373	2399
Sep-13	28	2379	2399	2372	2397

**Edible Oil Prices at Key Market as on May 31, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		5/31/2013	5/30/2013	
Refined Soybean Oil	Kota(Loose)	685	685	Unch
	Rajkot (Loose)	670	670	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	668	668	Unch
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	640	645	-5
	SoyDegum Kandla/Mundra+VAT	645	650	-5
	Haldiya Port (Loose)	-	713	-
	Akola (Loose)	716	711	5
	Amrawati (Loose)	716	711	5
	Jalna	706	706	Unch
	Nagpur	716	711	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	520	520	Unch
	Hyd. RBD Palmolein VAT	496	496	Unch
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	478	480	-2
	Kakinada.RBD.Palmolein(Loose)	511	503	8
	Mumbai RBD Pamolein+ VAT	512	517	-5
	Kandla RBD Palmolein +VAT	508	510	-2
Refined Sunflower Oil	Mumbai + VAT	765	765	Unch
	Kandla/Mundra	690	685	5
	Erode (Exp. Oil)+VAT	770	765	5
	Hyderabad Exp +VAT	741	746	-5



	Chennai (Loose)	770	770	Unch
	Bellary (Exp. Oil)+VAT	634	633	1
	Latur (Exp. Oil)+VAT	711	716	-5
	Chellakere (Exp. Oil)+VAT	696	691	5
Groundnut Oil	Rajkot (Loose)	1050	1000	50
	Chennai (Loose)	1050	1050	Unch
	Delhi (Loose)	930	930	Unch
	Hyderabad Exp +VAT	978	988	-10
	Mumbai + VAT	1040	1040	Unch
	Gondal+VAT	1020	1000	20
	Jamnagar +VAT	1020	1015	5
	Narsarropeth+VAT	971	951	20
	Prodattour+VAT	951	951	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	643	643	Unch
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	640	639	1
	Delhi (Exp. Oil) (Loose)	655	652	3
	SriGangaNagar(ExpOil-Loose)	631	629	2
	Hapur+VAT	725	726	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	695	Unch
Refined Cottonseed Oil	Mumbai +VAT	648	648	Unch
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	628	624	4
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	615	615	Unch
	Cochin	615	615	Unch
	Trissur	605	605	Unch
Sesame Oil	Delhi	1100	1100	Unch
	Mumbai	1050	1080	-30
Kardi	Mumbai	1040	1070	-30
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	455	455	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	810	813	-3

	CNF (June) India	840	843	<b>-3</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (June Shipment)	805	803	<b>2</b>
	CNF (June) India	830	833	<b>-3</b>
<b>Argentina FOB (\$/MT)</b>		<b>5/30/2013</b>	<b>5/29/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		974	973	<b>1</b>
Refined Soy Oil (Bulk) Ship		1008	1007	<b>1</b>
Sunflower Oil Ship		-	1100	-
Cottonseed Oil Ship		954	953	<b>1</b>
Refined Linseed Oil (Bulk) Ship		-	-	-

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