



Domestic Fundamentals:

- Most of the edible oils featured mixed tone in expectation of timely progress of monsoon over key oilseeds producing regions. Meanwhile, G/N and palm oil quoted higher, Saturday.
- Palm oil is likely to witness gains owing to persistent weakness in Indian rupee against US dollar and supportive international palm oil market, which is hovering near 2 months high. Indian rupee hovers near 11 month high and ended at 56.49 levels, down 1.55 percent from previous week. Meanwhile, need based demand featured from end user.
- Groundnut oil featured firm tone at Rajkot market and quoted Rs 1100 per 10 Kg due to improved demand at lower quotes amid restricted selling from millers. As per India Meteorological Department, monsoon rains are likely to reach Kerala in the next two to three days due to favorable weather conditions. The rainy season usually starts in the first week of June and timely onset of monsoon in the current season for the country overall likely to boost the oilseed supplies prospects which may limit upside risk in the soy oil prices in the coming months.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to slow soybean offloading from farmers and depreciating Indian rupee against US dollar.

International Market Fundamentals:

- Weak palm oil products exports witnessed from Malaysia during May. Cargo surveyor Societe Generale de Surveillance reported a 3.4 percent drop in the exports of Malaysian palm oil products for May to 12.48 lakh tons compared to the last month. While, market participants expecting better buying from Indian subcontinent ahead of Muslim festivities and stagnant CPO production, which might support palm oil in the days ahead.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	-7.65	715.00	715.00	706.35	707.40
13-July	-5.20	692.10	695.00	688.50	689.30
13-Aug	-3.55	685.50	685.60	681.50	682.50
13-Sept	-2.10	674.85	675.00	671.00	672.30

Contract	Volume	Change	OI	Change
13-June	50,940	2230	56940	-7580
13-July	31,850	-24960	83220	2510
13-Aug	10,710	-22530	60230	-980
13-Sept	1660	-4230	14060	-220

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	10.95			
13-June		-18.10	-24.90	-35.10
13-July			-6.80	-17.00
13-Aug				-10.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	-2.50	482.00	482.70	478.60	480.40
13-June	-2.40	480.50	483.40	479.20	480.70
13-July	-2.40	481.90	482.00	479.50	481.30
13-Aug	-3.70	481.10	481.10	479.40	480.30

Contract	Volume	Change	OI	Change
13-May	752	-1103	3377	-155
13-June	165	-1031	3135	-45
13-July	50	-54	225	3
13-Aug	2	2	7	7

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-0.4			
13-May		0.3	0.9	-0.1
13-June			0.6	-0.4
13-July				-1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13					
Jul-13					
Aug-13					
Sep-13					
Market Closed					

Edible Oil Prices at Key Market as on June 1, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/1/2013	5/31/2013	
Refined Soybean Oil	Kota(Loose)	680	685	-5
	Rajkot (Loose)	675	670	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	730	730	Unch
	Kakinada	-	-	-
	Mumbai +VAT	668	668	Unch
	Indore	695	695	Unch
	Soy Degum Mumbai+VAT	638	640	-2
	SoyDegum Kandla/Mundra+VAT	640	645	-5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	716	716	Unch
	Amrawati (Loose)	716	716	Unch
	Jalna	731	706	25
	Nagpur	716	716	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	522	520	2
	Hyd. RBD Palmolein VAT	493	496	-3
	Delhi RBD Palmolein (Loose)	550	550	Unch
	Kandla CPO (5%FFA)	480	478	2
	Kakinada.RBD.Palmolein(Loose)	513	511	2
	Mumbai RBD Pamolein+ VAT	515	512	3
	Kandla RBD Palmolein +VAT	512	508	4
Refined Sunflower Oil	Mumbai + VAT	768	765	3
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	770	770	Unch



	Hyderabad Exp +VAT	741	741	Unch
	Chennai (Loose)	770	770	Unch
	Bellary (Exp. Oil)+VAT	631	634	-3
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	696	696	Unch
Groundnut Oil	Rajkot (Loose)	1100	1050	50
	Chennai (Loose)	1050	1050	Unch
	Delhi (Loose)	930	930	Unch
	Hyderabad Exp +VAT	999	978	21
	Mumbai + VAT	1040	1040	Unch
	Gondal+VAT	1100	1020	80
	Jamnagar +VAT	1100	1020	80
	Narsarropeth+VAT	931	971	-40
	Prodattour+VAT	951	951	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	643	643	Unch
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	647	640	7
	Delhi (Exp. Oil) (Loose)	655	655	Unch
	SriGangaNagar(ExpOil-Loose)	636	631	5
	Hapur+VAT	723	725	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	695	5
Refined Cottonseed Oil	Mumbai +VAT	648	648	Unch
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	628	628	Unch
	Hyderabad (Loose)	605	620	-15
Coconut Oil	Kangayan (Crude)	625	615	10
	Cochin	615	615	Unch
	Trissur	610	605	5
Sesame Oil	Delhi	1100	1100	Unch
	Mumbai	1040	1050	-10
Kardi	Mumbai	1030	1040	-10
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	460	455	5

Malaysia Palmolein USD/MT	FOB (June Shipment)	815	810	5
	CNF (June) India	838	840	-2
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	808	805	3
	CNF (June) India	828	830	-2
Argentina FOB (\$/MT)		5/31/2013	5/30/2013	Change
Crude Soybean Oil Ship		967	974	-7
Refined Soy Oil (Bulk) Ship		1000	1008	-8
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		947	954	-7
Refined Linseed Oil (Bulk) Ship		-	-	-

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