



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone in expectation of timely progress of monsoon over key oilseeds producing regions. Meanwhile, bullish cues from international palm oil market limit downside.
- The Indian Government has hiked base import price on crude palm oil to US \$ 843, increased by US \$12 per tons in line with global prices and also increased base import price on refined palmolein by \$20 per tons to US \$ 863 per tons. However, the import tariff value of crude soybean oil has been kept unchanged at \$1075 per tons.
- Refined soybean oil featured firm tone in expectation of timely onset of monsoon in the current season for the country overall likely to boost the oilseed supplies prospects which may limit upside risk in the soy oil prices in the coming months.
- Groundnut oil featured weak tone at Rajkot market and quoted Rs 1075 per 10 Kg due to lackluster buying. However, restricted selling from millers limit excessive losses.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead due to slow soybean offloading from farmers and depreciating Indian rupee against US dollar.

International Market Fundamentals:

- Malaysian palm oil futures market was ended higher in anticipation of easing palm oil stocks and good demand in the coming days as buyers will stock up ahead of a Ramadan.
- Weak palm oil products exports witnessed from Malaysia during May. Cargo surveyor Societe Generale de Surveillance reported a 3.4 percent drop in the exports of Malaysian palm oil products for May to 12.48 lakh tons compared to the last month. While, market participants expecting better buying from Indian subcontinent ahead of Muslim festivities and stagnant CPO production, which might support palm oil in the days ahead.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	2.20	709.00	709.60	704.50	709.50
13-July	4.80	690.50	695.05	688.70	694.05
13-Aug	5.45	683.00	688.25	682.35	688.20
13-Sept	5.45	674.50	678.55	672.50	678.00

Contract	Volume	Change	OI	Change
13-June	35,490	-15450	51500	-5440
13-July	61,920	30070	83310	90
13-Aug	25,370	14660	62970	2740
13-Sept	3860	2200	14090	30

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	5.50			
13-June		-15.45	-21.30	-31.50
13-July			-5.85	-16.05
13-Aug				-10.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	4.30	480.20	484.80	480.20	484.70
13-June	4.70	481.30	485.50	480.90	485.40
13-July	4.50	481.10	485.80	481.10	485.80
13-Aug	4.70	484.00	487.80	484.00	485.00

Contract	Volume	Change	OI	Change
13-May	1281	529	3259	-118
13-June	534	369	3222	87
13-July	270	220	324	99
13-Aug	3	1	8	1

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-4.7	-5.4	-5.8	-5
13-May		0.7	1.1	0.3
13-June			0.4	-0.4
13-July				-0.8

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	-	2353	2360	2352	2360
Jul-13	-	2390	2403	2383	2391
Aug-13	-1	2403	2411	2388	2396
Sep-13	1	2407	2410	2389	2397

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/3/2013	6/1/2013	
Refined Soybean Oil	Kota(Loose)	685	680	5
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	730	-5
	Kakinada	-	-	-
	Mumbai +VAT	668	668	Unch
	Indore	685	695	-10
	Soy Degum Mumbai+VAT	638	638	Unch
	SoyDegum Kandla/Mundra+VAT	640	640	Unch
	Haldiya Port (Loose)	711	-	-
	Akola (Loose)	716	716	Unch
	Amrawati (Loose)	716	716	Unch
	Jalna	711	731	-20
	Nagpur	716	716	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	522	522	Unch
	Hyd. RBD Palmolein VAT	494	493	1
	Delhi RBD Palmolein (Loose)	555	550	5
	Kandla CPO (5%FFA)	480	480	Unch
	Kakinada.RBD.Palmolein(Loose)	511	513	-2
	Mumbai RBD Pamolein+ VAT	515	515	Unch
	Kandla RBD Palmolein +VAT	512	512	Unch
Refined Sunflower Oil	Mumbai + VAT	768	768	Unch
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	770	770	Unch
	Hyderabad Exp +VAT	741	741	Unch



	Chennai (Loose)	770	770	Unch
	Bellary (Exp. Oil)+VAT	631	631	Unch
	Latur (Exp. Oil)+VAT	711	711	Unch
	Chellakere (Exp. Oil)+VAT	701	696	5
Groundnut Oil	Rajkot (Loose)	1075	1100	-25
	Chennai (Loose)	1050	1050	Unch
	Delhi (Loose)	900	930	-30
	Hyderabad Exp +VAT	988	999	-11
	Mumbai + VAT	1060	1040	20
	Gondal+VAT	1100	1100	Unch
	Jamnagar +VAT	1100	1100	Unch
	Narsarropeth+VAT	971	931	40
	Prodattour+VAT	976	951	25
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	664	665	-1
	Alwar (Expeller Oil)(Loose)	643	643	Unch
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	639	647	-8
	Delhi (Exp. Oil) (Loose)	655	655	Unch
	SriGangaNagar(ExpOil-Loose)	636	636	Unch
	Hapur+VAT	720	723	-3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	648	648	Unch
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	625	628	-3
	Hyderabad (Loose)	615	605	10
Coconut Oil	Kangayan (Crude)	635	625	10
	Cochin	615	615	Unch
	Trissur	615	610	5
Sesame Oil	Delhi	1000	1100	-100
	Mumbai	1040	1040	Unch
Kardi	Mumbai	1030	1030	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	815	815	Unch

	CNF (June) India	848	838	10
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	803	808	-5
	CNF (June) India	838	828	10
Argentina FOB (\$/MT)		6/1/2013	5/31/2013	Change
Crude Soybean Oil Ship		-	967	-
Refined Soy Oil (Bulk) Ship		-	1000	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	947	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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