



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone owing to lackluster buying and dull demand for meals, Thursday.
- Refined soybean oil witnessed steady to weak tone in major cash market on account of dull demand for meals and normal monsoon forecast weigh on the bulls. However, gains in the international palm oil limit excessive losses.
- CPO Kandla 5% quoted firm to Rs 486 per 10 Kg, up Rs 4 10 Kg from previous session owing to bullish cues from international palm oil market and in expectation of good demand from Asian buyers ahead of Muslim festivities.
- At the import front, IBIS figures revealed that Indian buyers imported 4.42 lakh tons of crude palm oil, 4.15 lakh tons of RBD palmolein and 0.30 lakh tons of crude palm kernel oil in the month of May. While SEA of India has reported 44.2 lakh tons of crude palm oil in the current oil year until April, which is 34.53 percent higher against corresponding period of last year. Meanwhile, RBD palmolein imports were lags by 4.89 percent to 8.74 lakh tons until April as compared to the same period of a last year.
- Edible oil basket is expected to feature range bound movement in the days ahead due to slow soybean offloading from farmers and depreciating Indian rupee against US dollar. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market was ended higher owing to stagnant CPO production in May and in anticipation of good demand in the coming days as buyers will stock up ahead of a Ramadan. Market participants are awaiting the Malaysian Palm Oil Board (MPOB) and export figures due on Monday.
- Malaysian palm oil ending stocks is likely to ease by 7.6 percent to 17.8 lakh tons from April. However, Malaysia's palm oil output in May might rose by 2 percent to 13.9 lakh tons from a month ago – Reuters Poll.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	-3.45	706.10	707.00	701.90	702.90
13-July	-1.20	694.20	694.75	690.20	692.50
13-Aug	-0.45	686.45	686.70	682.70	685.60
13-Sept	-0.90	675.45	676.35	672.20	675.25

Contract	Volume	Change	OI	Change
13-June	14,710	-14670	43130	-4350
13-July	54,200	-6670	92730	840
13-Aug	19,970	770	76730	3560
13-Sept	5920	4120	16920	2980

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	5.10			
13-June		-10.40	-17.30	-27.65
13-July			-6.90	-17.25
13-Aug				-10.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	3.70	486.50	489.80	485.60	489.10
13-June	3.90	488.50	491.10	486.30	489.90
13-July	2.40	488.80	491.90	487.80	490.40
13-Aug	1.70	489.40	492.00	487.60	490.50

Contract	Volume	Change	OI	Change
13-May	1978	864	2828	-373
13-June	2494	1596	4171	249
13-July	803	443	578	-80
13-Aug	41	11	48	20

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-3.1			
13-May		0.8	1.3	1.4
13-June			0.5	0.6
13-July				0.1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	21	2390	2390	2390	2390
Jul-13	29	2395	2424	2377	2424
Aug-13	31	2405	2436	2389	2434
Sep-13	35	2396	2435	2387	2435

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/6/2013	6/5/2013	
Refined Soybean Oil	Kota(Loose)	680	685	-5
	Rajkot (Loose)	675	675	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	721	725	-4
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	680	685	-5
	Soy Degum Mumbai+VAT	632	632	Unch
	SoyDegum Kandla/Mundra+VAT	630	630	Unch
	Haldiya Port (Loose)	691	701	-10
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	703	711	-8
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	525	522	3
	Hyd. RBD Palmolein VAT	510	512	-2
	Delhi RBD Palmolein (Loose)	560	555	5
	Kandla CPO (5%FFA)	486	482	4
	Kakinada.RBD.Palmolein(Loose)	511	511	Unch
	Mumbai RBD Pamolein+ VAT	518	512	6
	Kandla RBD Palmolein +VAT	515	510	5
Refined Sunflower Oil	Mumbai + VAT	768	765	3
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	770	765	5
	Hyderabad Exp +VAT	741	746	-5

	Chennai (Loose)	775	772	3
	Bellary (Exp. Oil)+VAT	633	633	Unch
	Latur (Exp. Oil)+VAT	-	711	-
	Chellakere (Exp. Oil)+VAT	706	706	Unch
Groundnut Oil	Rajkot (Loose)	1030	1050	-20
	Chennai (Loose)	1030	1040	-10
	Delhi (Loose)	900	900	Unch
	Hyderabad Exp +VAT	999	999	Unch
	Mumbai + VAT	1060	1080	-20
	Gondal+VAT	1025	1050	-25
	Jamnagar +VAT	1025	1050	-25
	Narsarropeth+VAT	981	981	Unch
	Prodattour+VAT	941	951	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	647	647	Unch
	Kota (Expeller Oil) (Loose)	635	633	2
	Jaipur (Expeller Oil) (Loose)	641	640	1
	Delhi (Exp. Oil) (Loose)	660	660	Unch
	SriGangaNagar(ExpOil-Loose)	637	637	Unch
	Hapur+VAT	725	715	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	702	-2
Refined Cottonseed Oil	Mumbai +VAT	642	645	-3
	Rajkot (Loose)	640	645	-5
	Delhi (Loose)	630	625	5
	Hyderabad (Loose)	600	610	-10
Coconut Oil	Kangayan (Crude)	640	640	Unch
	Cochin	635	635	Unch
	Trissur	635	630	5
Sesame Oil	Delhi	970	1000	-30
	Mumbai	1000	1020	-20
Kardi	Mumbai	1020	1030	-10
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	815	808	7



	CNF (June) India	845	838	7
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	793	800	-7
	CNF (June) India	835	828	7
Argentina FOB (\$/MT)		6/5/2013	6/4/2013	Change
Crude Soybean Oil Ship		962	-	-
Refined Soy Oil (Bulk) Ship		995	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		942	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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