



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone owing to lackluster buying and dull demand for meals. However bullish international palm oil market limit losses, Friday.
- Refined sunflower oil quoted steady at Chennai market on limited buying. At import front, IBIS data revealed that India imported 1.01 lakh tons of crude sunflower oil majorly from Ukraine in the month of May. While, SEA of India reports that crude sunflower oil imports by India reached 510,118 tons in the current oil year 2012/13 until April and were thus lower than the 607,121 tons imports against same period last year. Moreover, imports were lower on m-o-m basis in April by 1 percent to 88,368 tons.
- Refined soybean oil witnessed steady tone in major cash market on account of dull demand for meals and normal monsoon forecast weigh on the bulls. However, gains in the international palm oil limit excessive losses.
- At the import front, IBIS figures revealed that Indian buyers imported 4.42 lakh tons of crude palm oil, 4.15 lakh tons of RBD palmolein and 0.30 lakh tons of crude palm kernel oil in the month of May.
- Edible oil basket is expected to feature range bound movement in the days ahead due to slow soybean offloading from farmers and depreciating Indian rupee against US dollar. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market was ended higher owing to stagnant CPO production in May and in anticipation of good demand in the coming days as buyers will stock up ahead of a Ramadan. Market participants are awaiting the Malaysian Palm Oil Board (MPOB) and export figures due on Monday.
- Malaysian palm oil ending stocks is likely to ease by 7.6 percent to 17.8 lakh tons from April. However, Malaysia's palm oil output in May might rose by 2 percent to 13.9 lakh tons from a month ago – Reuters Poll.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	-3.20	703.25	703.25	698.20	699.80
13-July	-5.40	693.00	693.50	687.00	687.65
13-Aug	-2.45	685.00	687.60	683.10	683.45
13-Sept	0.55	675.60	679.25	674.80	675.40

Contract	Volume	Change	OI	Change
13-June	22,250	7540	37270	-5860
13-July	97,490	43290	92070	-660
13-Aug	41,980	22010	78570	1840
13-Sept	14080	8160	18930	2010

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	8.20			
13-June		-12.15	-16.35	-24.40
13-July			-4.20	-12.25
13-Aug				-8.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
3-May	4.20	491.20	494.00	490.20	493.00
13-June	4.00	491.80	494.80	490.80	493.60
13-July	2.10	493.50	494.40	491.40	492.50
13-Aug	2.00	491.20	493.80	491.20	492.60

Contract	Volume	Change	OI	Change
13-May	1641	-337	2603	-225
13-June	1519	-975	4409	238
13-July	768	-35	1107	529
13-Aug	42	1	54	6

Spread	May-13	Jun-13	Jul-13	Aug-13
Basis	-1			
13-May		0.6	-0.5	-0.4
13-June			-1.1	-1
13-July				0.1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	36	2398	2425	2398	2425
Jul-13	30	2424	2466	2424	2454
Aug-13	22	2445	2471	2436	2457
Sep-13	23	2437	2469	2434	2458

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/7/2013	6/6/2013	
Refined Soybean Oil	Kota(Loose)	678	680	-2
	Rajkot (Loose)	680	675	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	721	721	Unch
	Kakinada	-	-	-
	Mumbai +VAT	662	665	-3
	Indore	682	680	2
	Soy Degum Mumbai+VAT	632	632	Unch
	SoyDegum Kandla/Mundra+VAT	632	630	2
	Haldiya Port (Loose)	-	691	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	703	703	Unch
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	529	525	4
	Hyd. RBD Palmolein VAT	510	510	Unch
	Delhi RBD Palmolein (Loose)	560	560	Unch
	Kandla CPO (5%FFA)	492	486	6
	Kakinada.RBD.Palmolein(Loose)	510	511	-1
	Mumbai RBD Pamolein+ VAT	522	518	4
	Kandla RBD Palmolein +VAT	518	515	3
Refined Sunflower Oil	Mumbai + VAT	768	768	Unch
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	775	770	5
	Hyderabad Exp +VAT	746	741	5

	Chennai (Loose)	775	775	Unch
	Bellary (Exp. Oil)+VAT	631	633	-2
	Latur (Exp. Oil)+VAT	706	-	-
	Chellakere (Exp. Oil)+VAT	706	706	Unch
Groundnut Oil	Rajkot (Loose)	1000	1030	-30
	Chennai (Loose)	1030	1030	Unch
	Delhi (Loose)	900	900	Unch
	Hyderabad Exp +VAT	999	999	Unch
	Mumbai + VAT	1060	1060	Unch
	Gondal+VAT	1030	1025	5
	Jamnagar +VAT	-	1025	-
	Narsarropeth+VAT	1001	981	20
	Prodattour+VAT	951	941	10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	643	647	-4
	Kota (Expeller Oil) (Loose)	640	635	5
	Jaipur (Expeller Oil) (Loose)	641	641	Unch
	Delhi (Exp. Oil) (Loose)	660	660	Unch
	SriGangaNagar(ExpOil-Loose)	636	637	-1
	Hapur+VAT	716	725	-9
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	705	700	5
Refined Cottonseed Oil	Mumbai +VAT	645	642	3
	Rajkot (Loose)	650	640	10
	Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	640	640	Unch
	Cochin	635	635	Unch
	Trissur	640	635	5
Sesame Oil	Delhi	970	970	Unch
	Mumbai	980	1000	-20
Kardi	Mumbai	1050	1020	30
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	828	815	13



	CNF (June) India	855	845	10
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	810	793	17
	CNF (June) India	840	835	5
Argentina FOB (\$/MT)		6/6/2013	6/5/2013	Change
Crude Soybean Oil Ship		960	962	-2
Refined Soy Oil (Bulk) Ship		994	995	-1
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		940	942	-2
Refined Linseed Oil (Bulk) Ship		-	-	-

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