

Commodity: Refined Soybean Oil
Contract: Jul

Exchange: NCDEX
Expiry: Jul 20th, 2013

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- Candlestick chart pattern indicates buying interest in the market.
- RSI is rising in neutral region, supporting the gains.
- Prices closed above 9-day day EMA, supporting short-term gains.
- MACD is easing in negative territory.

The soy oil prices are likely to gain in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Refined Soy Oil	NCDEX	Jul	685	682	689.8	694	698
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	Jul	BUY	687-689	692	694	386

* Do not carry-forward the position next day.

Commodity: Crude Palm Oil
Contract: Jul

Exchange: MCX
Expiry: Jul 30th, 2013

CRUDE PALM OIL (CPO)

Technical Commentary:

- Candlestick chart pattern reflects continued buying interest in the market.
- Prices closed above 9-day and 18-day EMA, supporting the gains in near-term.
- RSI is rising in neutral region while stochastic is rising in overbought zone.
- MACD is heading upwards in negative territory.

The CPO prices are likely to feature gains in Monday's session.



Strategy: Buy on dips.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Crude Palm Oil	MCX	Jul	490	487	496.5	502	505
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	Jul	BUY	494-496	499	501	493

* Do not carry-forward the position next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
© 2005 Indian Agribusiness Systems Pvt Ltd.