



Domestic Fundamentals:

- Most of the edible oils featured steady to firm tone owing to bullish cues from international palm oil market, Monday.
- CPO Kandla 5% quoted higher to Rs 502 per 10 Kg, up 1.41 percent from previous session owing to weakness in the Indian rupee against US dollar and easing palm oil ending stocks in the South East Asian counties may support the palm oil prices in the coming days.
- PEC Ltd issued a tender to import 18,000 tons of RBD palmolein for shipment between June 15 and July 10 to be sourced from Indonesia or Malaysia. Out of the total, 12,000 tonnes should be delivered at Chennai port and the rest at Tuticorin port. The last date to submit bids is June 13.
- Refined soybean oil witnessed steady to firm tone in major cash market in line with competing palm oil market. However, dull demand for meals and normal monsoon forecast limit the bulls. At the import front, IBIS figures revealed that Indian buyers imported 0.66 lakh tons of crude soybean oil (degummed) in the month of May.
- Edible oil basket is expected to feature range bound to firm movement in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market was ended slight higher owing to easing palm oil inventories and in anticipation of good demand in the coming days as buyers will stock up ahead of a Ramadan.
- On the supply side, MPOB's report, Malaysian palm oil inventories for May fell 5.1 percent to 1.82 Mln. Tons from last month, which is below the psychological level of 2 million tons. However, palm oil production during May rose by 1.3 percent to 1.38 million tons – MPOB's report.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	6.35	702.65	708.95	702.65	708.90
13-July	4.80	690.00	696.35	690.00	695.95
13-Aug	4.20	685.95	689.80	685.05	689.20
13-Sept	2.95	678.10	679.00	675.65	678.65

Contract	Volume	Change	OI	Change
13-June	18,280	11560	34830	-1560
13-July	63,070	20210	86230	-1880
13-Aug	28,350	14970	72090	-3310
13-Sept	5670	3110	20660	2010

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	-0.90			
13-June		-12.95	-19.70	-30.25
13-July			-6.75	-17.30
13-Aug				-10.55

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	4.70	497.40	500.00	493.30	499.90
13-July	4.50	497.00	501.40	494.40	501.00
13-Aug	4.90	497.90	501.60	494.60	501.40
13-Sept	4.80	499.00	500.50	497.00	500.50

Contract	Volume	Change	OI	Change
13-June	1295	-	2584	-
13-July	1749	-	4350	-
13-Aug	787	-	1106	-
13-Sept	13	-	50	-

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	2.1			
13-June		1.1	1.5	0.6
13-July			0.4	-0.5
13-Aug				-0.9

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jun-13	3	2420	2420	2420	2420
Jul-13	-4	2450	2461	2437	2448
Aug-13	-4	2456	2470	2441	2453
Sep-13	-6	2456	2468	2443	2451

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/10/2013	6/8/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	680	680	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	720	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	662	3
	Indore	675	675	Unch
	Soy Degum Mumbai+VAT	640	632	8
	SoyDegum Kandla/Mundra+VAT	640	632	8
	Haldiya Port (Loose)	691	-	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	716	703	13
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	535	532	3
	Hyd. RBD Palmolein VAT	512	510	2
	Delhi RBD Palmolein (Loose)	560	560	Unch
	Kandla CPO (5%FFA)	502	495	7
	Kakinada.RBD.Palmolein(Loose)	531	526	5
	Mumbai RBD Pamolein+ VAT	532	524	8
	Kandla RBD Palmolein +VAT	527	520	7
Refined Sunflower Oil	Mumbai + VAT	765	768	-3
	Kandla/Mundra	690	690	Unch
	Erode (Exp. Oil)+VAT	785	780	5
	Hyderabad Exp +VAT	761	751	10

	Chennai (Loose)	785	780	5
	Bellary (Exp. Oil)+VAT	633	633	Unch
	Latur (Exp. Oil)+VAT	716	711	5
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	1040	1000	40
	Chennai (Loose)	1020	1040	-20
	Delhi (Loose)	920	900	20
	Hyderabad Exp +VAT	999	999	Unch
	Mumbai + VAT	1050	1060	-10
	Gondal+VAT	1035	1025	10
	Jamnagar +VAT	1035	1025	10
	Narsarropeth+VAT	971	971	Unch
	Prodattour+VAT	941	941	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	644	643	1
	Kota (Expeller Oil) (Loose)	650	640	10
	Jaipur (Expeller Oil) (Loose)	647	648	-1
	Delhi (Exp. Oil) (Loose)	660	660	Unch
	SriGangaNagar(ExpOil-Loose)	646	637	9
	Hapur+VAT	730	720	10
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	650	645	5
	Rajkot (Loose)	660	655	5
	Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	670	655	15
	Cochin	635	635	Unch
	Trissur	645	640	5
Sesame Oil	Delhi	1000	970	30
	Mumbai	980	980	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	810	825	-15

	CNF (June) India	855	855	Unch
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	808	810	-2
	CNF (June) India	845	845	Unch
Argentina FOB (\$/MT)		6/8/2013	6/7/2013	Change
Crude Soybean Oil Ship		-	963	-
Refined Soy Oil (Bulk) Ship		-	996	-
Sunflower Oil Ship		-	1115	-
Cottonseed Oil Ship		-	943	-
Refined Linseed Oil (Bulk) Ship		-	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.