



Domestic Fundamentals:

- Most of the edible oils featured steady to firm tone owing to bullish cues from international palm oil market, Tuesday.
- Groundnut oil featured firm tone at major market owing to renewed demand from wholesalers. Refined sun oil at Chennai market quoted higher to Rs 800 per 10 Kg, up 1.91 percent from previous session due to supportive international oil and fats market and persistent weakness in the Indian rupee against US dollar. USD/INR pair ended at 58.38 levels.
- CPO Kandla 5% witnessed gains in today's session in line with international palm oil market. Weakness in the Indian rupee against US dollar and easing palm oil ending stocks in the South East Asian counties may support the sentiments. PEC Ltd issued a tender to import 18,000 tons of RBD palmolein for shipment between June 15 and July 10 to be sourced from Indonesia or Malaysia. Out of the total, 12,000 tonnes should be delivered at Chennai port and the rest at Tuticorin port. The last date to submit bids is June 13.
- Edible oil basket is expected to feature range bound to firm movement in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market was ended slight higher owing to easing palm oil inventories and in anticipation of good demand in the coming days as buyers will stock up ahead of a Ramadan.
- As per UkrAgroConsult, Ukraine is likely to harvest 95 lakh tons of sunflower seed in the current year, up 10.4 percent from last year due to a higher yield.
- On the supply side, MPOB's report, Malaysian palm oil inventories for May fell 5.1 percent to 1.82 Mln. Tons from last month, which is below the psychological level of 2 million tons. However, palm oil production during May rose by 1.3 percent to 1.38 million tons – MPOB's report.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	1.60	708.70	712.90	708.70	710.30
13-July	-1.15	696.00	699.70	694.10	694.50
13-Aug	0.95	689.00	695.10	689.00	689.85
13-Sept	4.20	678.00	687.50	678.00	682.45

Contract	Volume	Change	OI	Change
13-June	11,750	-6530	35570	740
13-July	80,020	16950	85600	-630
13-Aug	57,820	29470	65990	-6100
13-Sept	22800	17130	23950	3290

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	2.20			
13-June		-15.80	-20.45	-27.85
13-July			-4.65	-12.05
13-Aug				-7.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	1.00	500.80	505.80	498.60	500.70
13-July	1.30	501.00	507.10	500.10	502.10
13-Aug	1.30	503.30	506.70	497.90	502.20
13-Sept	1.60	505.00	506.00	500.50	500.70

Contract	Volume	Change	OI	Change
13-June	1151	-144	2366	-218
13-July	1521	-228	4569	219
13-Aug	467	-320	1154	48
13-Sept	94	81	46	-4

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	1.3			
13-June		1.4	1.5	0
13-July			0.1	-1.4
13-Aug				-1.5

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	5	2451	2456	2424	2451
Aug-13	2	2457	2464	2439	2455
Sep-13	5	2453	2463	2440	2456
Oct-13	5	2451	2456	2438	2453

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/11/2013	6/10/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	660	680	-20
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	720	720	Unch
	Kakinada	-	-	-
	Mumbai +VAT	665	665	Unch
	Indore	-	675	-
	Soy Degum Mumbai+VAT	-	640	-
	SoyDegum Kandla/Mundra+VAT	635	640	-5
	Haldiya Port (Loose)	699	691	8
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	716	716	Unch
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	535	10
	Hyd. RBD Palmolein VAT	510	512	-2
	Delhi RBD Palmolein (Loose)	560	560	Unch
	Kandla CPO (5%FFA)	505	502	3
	Kakinada.RBD.Palmolein(Loose)	541	531	10
	Mumbai RBD Pamolein+ VAT	530	532	-2
	Kandla RBD Palmolein +VAT	-	527	-
Refined Sunflower Oil	Mumbai + VAT	765	765	Unch
	Kandla/Mundra	-	690	-
	Erode (Exp. Oil)+VAT	780	785	-5
	Hyderabad Exp +VAT	766	761	5



	Chennai (Loose)	800	785	15
	Bellary (Exp. Oil)+VAT	634	633	1
	Latur (Exp. Oil)+VAT	726	716	10
	Chellakere (Exp. Oil)+VAT	711	701	10
Groundnut Oil	Rajkot (Loose)	1050	1040	10
	Chennai (Loose)	1020	1020	Unch
	Delhi (Loose)	920	920	Unch
	Hyderabad Exp +VAT	999	999	Unch
	Mumbai + VAT	1060	1050	10
	Gondal+VAT	1060	1035	25
	Jamnagar +VAT	1060	1035	25
	Narsarropeth+VAT	976	971	5
	Prodattour+VAT	941	941	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	672	665	7
	Alwar (Expeller Oil)(Loose)	646	644	2
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	652	647	5
	Delhi (Exp. Oil) (Loose)	660	660	Unch
	SriGangaNagar(ExpOil-Loose)	656	646	10
	Hapur+VAT	-	730	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	700	20
Refined Cottonseed Oil	Mumbai +VAT	660	650	10
	Rajkot (Loose)	670	660	10
	Delhi (Loose)	630	630	Unch
	Hyderabad (Loose)	625	620	5
Coconut Oil	Kangayan (Crude)	665	670	-5
	Cochin	-	635	-
	Trissur	-	645	-
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	-	980	-
Kardi	Mumbai	-	1050	-
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	-	460	-
Malaysia Palmolein USD/MT	FOB (June Shipment)	813	810	3



	CNF (June) India	848	855	-7
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	803	808	-5
	CNF (June) India	838	845	-7
Argentina FOB (\$/MT)		6/10/2013	6/8/2013	Change
Crude Soybean Oil Ship		952	-	-
Refined Soy Oil (Bulk) Ship		985	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		932	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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