



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone owing to bearish international palm oil market. However, easing palm oil stocks and on expectation of stock builds up ahead of Ramadan limit excessive losses.
- Mustard oil quoted steady at Kota market owing to need based demand and weak international market. Mustard oil demand from pickle industry is likely to pick up from mid June. Groundnut oil featured slight losses at major market owing to adequate groundnut supply. However, renewed demand from wholesalers limits excessive losses.
- CPO Kandla 5% witnessed losses in today's session in line with international palm oil market and correction in the USD/INR pair. Weakness in the Indian rupee against US dollar and easing palm oil ending stocks in the South East Asian countries may support the sentiments.
- Edible oil basket is expected to feature range bound to firm movement in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market was ended slight lower profit booking. However, easing palm oil inventories and on anticipation of good demand in the coming days as buyers will stock up ahead of a Ramadan. Market participants await USDA's WASDE report due on Wednesday.
- As per UkrAgroConsult, Ukraine is likely to harvest 95 lakh tons of sunflower seed in the current year, up 10.4 percent from last year due to a higher yield.
- On the supply side, MPOB's report, Malaysian palm oil inventories for May fell 5.1 percent to 1.82 Mln. Tons from last month, which is below the psychological level of 2 million tons. However, palm oil production during May rose by 1.3 percent to 1.38 million tons – MPOB's report.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	0.35	710.00	713.20	709.00	711.10
13-July	-0.20	694.00	697.60	693.70	694.60
13-Aug	0.45	689.90	693.10	688.70	690.50
13-Sept	0.95	681.70	687.20	680.55	683.90

Contract	Volume	Change	OI	Change
13-June	12,460	710	32970	-2600
13-July	66,900	-13120	77920	-7680
13-Aug	31,910	-25910	67170	1180
13-Sept	13450	-9350	25290	1340

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	0.90			
13-June		-16.50	-20.60	-27.20
13-July			-4.10	-10.70
13-Aug				-6.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	-3.60	500.70	502.00	496.20	496.80
13-July	-2.10	500.70	504.00	497.60	499.30
13-Aug	-2.20	500.50	503.90	497.80	499.00
13-Sept	-3.50	497.80	503.00	497.80	498.50

Contract	Volume	Change	OI	Change
13-June	1311	160	2310	-56
13-July	1781	260	4486	-83
13-Aug	529	62	1106	-48
13-Sept	64	-30	41	-5

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	5.2			
13-June		2.5	2.2	1.7
13-July			-0.3	-0.8
13-Aug				-0.5

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	1	2451	2460	2444	2451
Aug-13	-5	2455	2465	2445	2451
Sep-13	-5	2456	2461	2443	2451
Oct-13	-5	2456	2456	2441	2449

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/12/2013	6/11/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	665	660	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	720	5
	Kakinada	-	-	-
	Mumbai +VAT	670	665	5
	Indore	685	-	-
	Soy Degum Mumbai+VAT	640	635	5
	SoyDegum Kandla/Mundra+VAT	-	-	-
	Haldiya Port (Loose)	701	699	2
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	709	716	-7
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	542	545	-3
	Hyd. RBD Palmolein VAT	505	510	-5
	Delhi RBD Palmolein (Loose)	570	560	10
	Kandla CPO (5%FFA)	502	505	-3
	Kakinada.RBD.Palmolein(Loose)	531	541	-10
	Mumbai RBD Pamolein+ VAT	538	530	8
	Kandla RBD Palmolein +VAT	-	-	-
Refined Sunflower Oil	Mumbai + VAT	775	765	10
	Kandla/Mundra	-	-	-



	Erode (Exp. Oil)+VAT	785	780	5
	Hyderabad Exp +VAT	771	766	5
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	636	634	2
	Latur (Exp. Oil)+VAT	731	726	5
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1040	1050	-10
	Chennai (Loose)	1000	1020	-20
	Delhi (Loose)	920	920	Unch
	Hyderabad Exp +VAT	999	999	Unch
	Mumbai + VAT	1060	1060	Unch
	Gondal+VAT	1050	1060	-10
	Jamnagar +VAT	1050	1060	-10
	Narsarropeth+VAT	971	976	-5
	Prodattour+VAT	941	941	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	675	672	3
	Alwar (Expeller Oil)(Loose)	646	646	Unch
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	651	652	-1
	Delhi (Exp. Oil) (Loose)	680	660	20
	SriGangaNagar(ExpOil-Loose)	659	656	3
	Hapur+VAT	725	-	-
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	720	Unch
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	665	670	-5
	Delhi (Loose)	642	630	12
	Hyderabad (Loose)	610	625	-15
Coconut Oil	Kangayan (Crude)	680	665	15
	Cochin	-	-	-
	Trissur	660	-	-
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	-	-	-
Kardi	Mumbai	-	-	-

Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	-	-	-
Malaysia Palmolein USD/MT	FOB (June Shipment)	813	813	Unch
	CNF (June) India	850	848	2
Indonesia/Malaysia CPO USD/MT	FOB (June Shipment)	800	803	-3
	CNF (June) India	832	838	-6
Argentina FOB (\$/MT)		6/11/2013	6/10/2013	Change
Crude Soybean Oil Ship		950	952	-2
Refined Soy Oil (Bulk) Ship		983	985	-2
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		930	932	-2
Refined Linseed Oil (Bulk) Ship		-	-	-

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