



### Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone owing to bearish international palm oil market and timely onset of monsoon.
- Mustard oil quoted steady to weak tone at major cash market owing to timely onset of rains over key oilseeds growing regions and lackluster buying interest. However, weakness in the Indian rupee against US dollar and on expectation of stock builds up from stockists due to upcoming Muslim festivities.
- Indian buyers imported 892,006 tons of edible oils in May 2013, consisting of 382,034 tons of CPO, 373,837 tons of RBD palmolein, 52,392 tons of soy oil degummed and 83,803 tons of other edible oils. The overall import of edible oils during Nov.'12 to May'13 is reported at 60,30,829 tons - SEA of India. CPO Kandla 5% witnessed losses in today's session in line with international palm oil market and correction in the USD/INR pair. However, depreciating Indian rupee against US dollar and easing palm oil ending stocks in the South East Asian countries limit excessive losses.
- Edible oil basket is expected to feature range bound to slight firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

### International Market Fundamentals:

- Malaysian palm oil futures market was ended lower on profit booking. However, easing palm oil inventories and on anticipation of good demand in the coming days as buyers will stock up ahead of a Ramadan. Market participants await Malaysian palm oil fortnight export figures for May.
- On the supply side, MPOB's report, Malaysian palm oil inventories for May fell 5.1 percent to 1.82 Mln. Tons from last month, which is below the psychological level of 2 million tons. However, palm oil production during May rose by 1.3 percent to 1.38 million tons – MPOB's report.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	-0.75	711.90	712.50	708.75	710.00
13-July	-1.45	694.50	696.60	692.50	693.50
13-Aug	-2.20	689.00	691.15	686.55	687.95
13-Sept	-2.60	684.00	684.70	680.10	681.20

Contract	Volume	Change	OI	Change
13-June	2,430	-10030	32700	-270
13-July	45,740	-21160	78750	830
13-Aug	26,860	-5050	68290	1120
13-Sept	6060	-7390	25230	-60

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	0.65			
13-June		-16.50	-22.05	-28.80
13-July			-5.55	-12.30
13-Aug				-6.75

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	-1.60	501.70	501.70	494.00	495.2
13-July	-1.50	501.00	502.00	495.40	497.00
13-Aug	-0.90	501.00	502.00	495.60	498.00
13-Sept	-0.30	501.00	501.00	496.00	498.50

Contract	Volume	Change	OI	Change
13-June	1471	160	2028	-282
13-July	1870	89	4488	2
13-Aug	903	374	1007	-99
13-Sept	66	2	44	3

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	6.8			
13-June		1.8	2.8	3.3
13-July			1	1.5
13-Aug				0.5

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	-29	2455	2455	2405	2420
Aug-13	-28	2443	2460	2411	2423
Sep-13	-28	2444	2456	2412	2423
Oct-13	-26	2441	2452	2416	2423

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/13/2013	6/12/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	660	665	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	675	670	5
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	635	640	-5
	SoyDegum Kandla/Mundra+VAT	635	640	-5
	Haldiya Port (Loose)	706	701	5
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	709	709	Unch
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	542	3
	Hyd. RBD Palmolein VAT	508	505	3
	Delhi RBD Palmolein (Loose)	560	570	-10
	Kandla CPO (5%FFA)	500	502	-2
	Kakinada.RBD.Palmolein(Loose)	531	531	Unch
	Mumbai RBD Pamolein+ VAT	535	538	-3
	Kandla RBD Palmolein +VAT	535	535	Unch
Refined Sunflower Oil	Mumbai + VAT	790	775	15
	Kandla/Mundra	735	735	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	761	771	-10



	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	636	636	Unch
	Latur (Exp. Oil)+VAT	726	731	-5
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1025	1040	-15
	Chennai (Loose)	1000	1000	Unch
	Delhi (Loose)	920	920	Unch
	Hyderabad Exp +VAT	999	999	Unch
	Mumbai + VAT	1060	1060	Unch
	Gondal+VAT	1030	1050	-20
	Jamnagar +VAT	1030	1050	-20
	Narsarropeth+VAT	971	971	Unch
	Prodattour+VAT	941	941	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	675	675	Unch
	Alwar (Expeller Oil)(Loose)	651	646	5
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	645	651	-6
	Delhi (Exp. Oil) (Loose)	672	680	-8
	SriGangaNagar(ExpOil-Loose)	651	659	-8
	Hapur+VAT	719	725	-6
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	715	720	-5
Refined Cottonseed Oil	Mumbai +VAT	667	660	7
	Rajkot (Loose)	662	665	-3
	Delhi (Loose)	642	642	Unch
	Hyderabad (Loose)	621	610	11
Coconut Oil	Kangayan (Crude)	685	680	5
	Cochin	650	650	Unch
	Trissur	665	660	5
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	960	960	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	460	460	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Malaysia Palmolein USD/MT	FOB (June Shipment)	815	813	2

	CNF (June) India	845	850	-5
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (June Shipment)	805	800	5
	CNF (June) India	830	832	-2
<b>Argentina FOB (\$/MT)</b>		<b>6/12/2013</b>	<b>6/11/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		952	950	2
Refined Soy Oil (Bulk) Ship		985	983	2
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		932	930	2
Refined Linseed Oil (Bulk) Ship		-	-	-

\*\*\*\*\*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.