



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone owing to timely onset of monsoon. However gains in the international palm oil market limit downside, Friday.
- At import front, Indian buyers imported 37.3 lakh tons of crude palm oil in the current oil year until May, which is 23.9 percent higher against corresponding period of last year. Meanwhile, RBD palmolein imports were higher by 14.8 percent to 12.4 lakh tons until May as compared to the same period of a last year.
- Easing palm oil inventories in the Southeast Asian countries, on anticipation of good demand in the coming days, as buyers will stock up ahead of a Ramadan and depreciating Indian rupee against US dollar support the market sentiments. However, adequate supplies may limit excessive gains.
- Mustard oil quoted steady to weak tone at major cash market owing to timely onset of rains over key oilseeds growing regions and lackluster buying interest. However, weakness in the Indian rupee against US dollar and on expectation of stock builds up from stockists due to upcoming Muslim festivities.
- Edible oil basket is expected to feature range bound to slight firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market was ended higher on account of easing palm oil inventories and on anticipation of good demand in the coming days as buyers will stock up ahead of a Ramadan. Market participants await Malaysian palm oil fortnight export figures for May which could give fresh directional moves to the market.
- As per UkrAgroConsult, Ukraine is likely to harvest 95 lakh tons of sunflower seed in the current year, up 10.4 percent from last year due to a higher yield.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	1.35	708.00	711.95	708.00	711.00
13-July	1.55	692.00	695.00	691.30	695.00
13-Aug	-0.95	686.10	687.05	685.00	686.80
13-Sept	-1.00	679.85	680.75	678.80	680.00

Contract	Volume	Change	OI	Change
13-June	8,550	6120	32860	160
13-July	51,560	5820	72910	-5840
13-Aug	24,350	-2510	71060	2770
13-Sept	4170	-1890	24950	-280

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	-0.90			
13-June		-16.00	-24.20	-31.00
13-July			-8.20	-15.00
13-Aug				-6.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	-2.40	495.00	495.70	491.70	493.50
13-July	-2.10	495.60	497.60	493.30	495.50
13-Aug	-2.90	498.00	498.40	494.90	495.90
13-Sept	-3.10	496.10	498.20	495.90	495.90

Contract	Volume	Change	OI	Change
13-June	1372	-99	1615	-413
13-July	2120	250	4083	-405
13-Aug	660	-243	1096	89
13-Sept	48	-18	49	5

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	3.5			
13-June		2	2.4	2.4
13-July			0.4	0.4
13-Aug				0

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	19	2405	2437	2403	2437
Aug-13	13	2413	2441	2402	2437
Sep-13	10	2415	2436	2404	2434
Oct-13	7	2415	2431	2409	2429

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/14/2013	6/13/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	725	-
	Kakinada	-	-	-
	Mumbai +VAT	670	675	-5
	Indore	680	685	-5
	Soy Degum Mumbai+VAT	635	635	Unch
	SoyDegum Kandla/Mundra+VAT	635	635	Unch
	Haldiya Port (Loose)	-	706	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	709	709	Unch
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	535	545	-10
	Hyd. RBD Palmolein VAT	-	508	-
	Delhi RBD Palmolein (Loose)	-	560	-
	Kandla CPO (5%FFA)	497	500	-3
	Kakinada.RBD.Palmolein(Loose)	-	531	-
	Mumbai RBD Pamolein+ VAT	535	535	Unch
	Kandla RBD Palmolein +VAT	535	535	Unch
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	735	735	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	761	761	Unch



	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	636	636	Unch
	Latur (Exp. Oil)+VAT	731	726	5
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	1000	1025	-25
	Chennai (Loose)	1000	1000	Unch
	Delhi (Loose)	-	920	-
	Hyderabad Exp +VAT	999	999	Unch
	Mumbai + VAT	1030	1060	-30
	Gondal+VAT	1025	1030	-5
	Jamnagar +VAT	1025	1030	-5
	Narsarropeth+VAT	961	971	-10
	Prodattour+VAT	941	941	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	670	675	-5
	Alwar (Expeller Oil)(Loose)	651	651	Unch
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	644	645	-1
	Delhi (Exp. Oil) (Loose)	-	672	-
	SriGangaNagar(ExpOil-Loose)	651	651	Unch
	Hapur+VAT	724	719	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	715	-5
Refined Cottonseed Oil	Mumbai +VAT	667	667	Unch
	Rajkot (Loose)	655	662	-7
	Delhi (Loose)	-	642	-
	Hyderabad (Loose)	-	621	-
Coconut Oil	Kangayan (Crude)	690	685	5
	Cochin	650	650	Unch
	Trissur	670	665	5
Sesame Oil	Delhi	-	1000	-
	Mumbai	960	960	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	460	460	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	815	815	Unch

	CNF (June) India	840	845	-5
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	800	805	-5
	CNF (June) India	825	830	-5
Argentina FOB (\$/MT)		6/13/2013	6/12/2013	Change
Crude Soybean Oil Ship		938	952	-14
Refined Soy Oil (Bulk) Ship		971	985	-14
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		918	932	-14
Refined Linseed Oil (Bulk) Ship		-	-	-

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