



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly firm tone tracking bullish cues from international palm oil market. However, timely onset rains over key oilseed producing regions limit excessive gains.
- Refined soybean oil featured steady tone at major spot market owing to timely arrival of monsoon and in expectation of higher soybean acreage due to better prices and favorable weather. As per trade sources, farmers in Maharashtra have prepared their field and soybean sowing is likely to pick up in the coming days. Moreover, little soybean sowing activities have been started in some pockets of Maharashtra. However, firmness in the international palm oil market and weakness in the Indian rupee against USD support the sentiments.
- As per Indian weather department, India's monsoon recorded higher than average levels for the second week ended June 12, which was 35 percent above average. In the first week, the rainfall was 28 percent above average
- Edible oil basket is expected to feature range bound to slight firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market ended higher due to easing palm oil inventories and on anticipation of good demand in the coming days as buyers will stock up ahead of a Ramadan.
- Malaysian palm oil products Exports from June 1-15 rose 18.5 percent to 709,860 tons from 599,300 tons shipped during May 1 to 15 - cargo surveyor Intertek Testing Services
- Malaysia will set its crude palm oil export tax for July at 4.5 percent, unchanged since March. Moreover, Southeast Asian country calculated a reference price of 2,382.32 ringgit per tons for crude palm oil for July.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	1.80	713.60	716.00	712.25	715.00
13-July	2.90	696.50	701.20	696.50	700.40
13-Aug	0.40	691.50	691.50	687.90	690.20
13-Sept	-1.50	681.35	682.40	680.00	680.50

Contract	Volume	Change	OI	Change
13-June	1,920	-180	28990	-1600
13-July	49,910	5660	76460	6360
13-Aug	21,970	3620	73260	470
13-Sept	5690	1460	27110	2280

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	-1.25			
13-June		-14.60	-24.80	-34.50
13-July			-10.20	-19.90
13-Aug				-9.70

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	1.00	498.30	499.40	496.40	498.70
13-July	1.50	499.90	501.70	498.30	501.00
13-Aug	1.80	499.40	502.30	498.80	501.90
13-Sept	2.70	500.00	502.50	500.00	502.50

Contract	Volume	Change	OI	Change
13-June	628	14	1425	-78
13-July	1539	960	4088	13
13-Aug	200	118	1181	76
13-Sept	7	-4	52	1

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	2.3			
13-June		2.3	3.2	3.8
13-July			0.9	1.5
13-Aug				0.6

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	25	2458	2472	2442	2464
Sep-13	23	2454	2467	2439	2459
Oct-13	25	2448	2461	2435	2455
Nov-13	25	2448	2460	2437	2455

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/17/2013	6/16/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	-	-
	Kakinada	-	-	-
	Mumbai +VAT	670	670	Unch
	Indore	685	685	Unch
	Soy Degum Mumbai+VAT	635	635	Unch
	SoyDegum Kandla/Mundra+VAT	635	635	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	711	711	Unch
	Amrawati (Loose)	711	711	Unch
	Jalna	706	709	-3
	Nagpur	711	711	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	540	538	2
	Hyd. RBD Palmolein VAT	505	505	Unch
	Delhi RBD Palmolein (Loose)	568	-	-
	Kandla CPO (5%FFA)	501	498	3
	Kakinada.RBD.Palmolein(Loose)	531	521	10
	Mumbai RBD Pamolein+ VAT	532	530	2
	Kandla RBD Palmolein +VAT	530	528	2
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	735	730	5
	Erode (Exp. Oil)+VAT	790	785	5
	Hyderabad Exp +VAT	761	761	Unch



	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	637	636	1
	Latur (Exp. Oil)+VAT	746	741	5
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	975	1000	-25
	Chennai (Loose)	1000	1000	Unch
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	988	988	Unch
	Mumbai + VAT	1010	1020	-10
	Gondal+VAT	1000	1000	Unch
	Jamnagar +VAT	1000	1000	Unch
	Narsarropeth+VAT	951	951	Unch
	Prodattour+VAT	901	946	-45
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	666	-1
	Alwar (Expeller Oil)(Loose)	651	651	Unch
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	648	645	3
	Delhi (Exp. Oil) (Loose)	686	-	-
	SriGangaNagar(ExpOil-Loose)	651	651	Unch
	Hapur+VAT	727	726	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	715	710	5
Refined Cottonseed Oil	Mumbai +VAT	667	667	Unch
	Rajkot (Loose)	660	658	2
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	610	625	-15
Coconut Oil	Kangayan (Crude)	700	700	Unch
	Cochin	680	680	Unch
	Trissur	695	680	15
Sesame Oil	Delhi	-	-	-
	Mumbai	960	960	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	823	815	8



	CNF (June) India	853	850	3
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	805	795	10
	CNF (June) India	843	835	8
Argentina FOB (\$/MT)		6/15/2013	6/14/2013	Change
Crude Soybean Oil Ship		-	947	-
Refined Soy Oil (Bulk) Ship		-	980	-
Sunflower Oil Ship		-	1120	-
Cottonseed Oil Ship		-	927	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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