



Domestic Fundamentals:

- Most of the edible oils featured steady to firm tone tracking bullish cues from international palm oil market. However, timely onset rains over key oilseed producing regions limit excessive gains.
- At the tender front, MMTC float a tender to import 21,000 tons of RBD palmolein and 4,000 tons of CPO. Shipment for 5,000 tons of palm olein was sought immediately or by July 5 and the rest of the oils by July 15. The tender deadline is June 25. Moreover, PEC Ltd issued a tender to import 12,000 tons of RBD palmolein for shipment in between 25 June-31 July. 6,000 tons will be delivered at Chennai port and the remaining 6,000 tons at Tuticorin port. The last date to submit bids is June 24.
- Refined soybean oil and palm oil quoted higher in major cash market tracking bullish cues from international palm oil market, in expectation of stock build up by stockiest ahead of Muslim festivities and weak Indian rupee against US dollar supports the market sentiments. Meanwhile, groundnut oil featured weak tone and prices hover below Rs 1000 per 10 Kg at Rajkot market due to dull demand against adequate supplies and above average rains over key oilseed producing regions.
- Edible oil basket is expected to feature range bound to slight firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market ended higher due to easing palm oil inventories and on anticipation of good demand in the coming days as buyers will stock up ahead of a Ramadan.
- Malaysia will set its crude palm oil export tax for July at 4.5 percent, unchanged since March. Moreover, Southeast Asian country calculated a reference price of 2,382.32 ringgit per tons for crude palm oil for July.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-June	2.65	710.50	728.35	710.50	717.00
13-July	2.40	701.40	704.95	701.40	702.70
13-Aug	4.85	692.50	696.40	692.00	695.00
13-Sept	3.55	683.95	685.70	681.15	684.40

Contract	Volume	Change	OI	Change
13-June	5,030	3110	23950	-5040
13-July	65,560	15650	76610	150
13-Aug	50,110	28140	80840	7580
13-Sept	12640	6950	30530	3420

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	0.00			
13-June		-14.30	-22.00	-32.60
13-July			-7.70	-18.30
13-Aug				-10.60

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	5.00	500.20	506.30	500.20	504.00
13-July	4.60	503.00	508.70	503.00	506.10
13-Aug	4.00	505.00	508.50	504.30	506.00
13-Sept	4.90	505.50	507.00	505.00	505.60

Contract	Volume	Change	OI	Change
13-June	1005	377	1363	-62
13-July	1558	19	4095	7
13-Aug	491	291	1324	143
13-Sept	57	50	67	15

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	1			
13-June		2.1	2	1.6
13-July			-0.1	-0.5
13-Aug				-0.4

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	4	2468	2475	2455	2463
Aug-13	5	2473	2484	2460	2472
Sep-13	4	2466	2480	2454	2466
Oct-13	6	2461	2474	2449	2463

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/18/2013	6/17/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	718	720	-2
	Kakinada	-	-	-
	Mumbai +VAT	677	670	7
	Indore	690	685	5
	Soy Degum Mumbai+VAT	635	635	Unch
	SoyDegum Kandla/Mundra+VAT	635	635	Unch
	Haldiya Port (Loose)	711	-	-
	Akola (Loose)	721	711	10
	Amrawati (Loose)	721	711	10
	Jalna	716	706	10
	Nagpur	721	711	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	540	5
	Hyd. RBD Palmolein VAT	502	505	-3
	Delhi RBD Palmolein (Loose)	575	568	7
	Kandla CPO (5%FFA)	505	501	4
	Kakinada.RBD.Palmolein(Loose)	528	531	-3
	Mumbai RBD Pamolein+ VAT	540	532	8
	Kandla RBD Palmolein +VAT	535	530	5
Refined Sunflower Oil	Mumbai + VAT	795	790	5
	Kandla/Mundra	740	735	5
	Erode (Exp. Oil)+VAT	790	790	Unch
	Hyderabad Exp +VAT	771	761	10



	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	639	637	2
	Latur (Exp. Oil)+VAT	751	746	5
	Chellakere (Exp. Oil)+VAT	711	711	Unch
Groundnut Oil	Rajkot (Loose)	975	975	Unch
	Chennai (Loose)	940	1000	-60
	Delhi (Loose)	-	-	-
	Hyderabad Exp +VAT	988	988	Unch
	Mumbai + VAT	1000	1010	-10
	Gondal+VAT	990	1000	-10
	Jamnagar +VAT	990	1000	-10
	Narsarropeth+VAT	921	951	-30
	Prodattour+VAT	901	901	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	653	651	2
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	648	648	Unch
	Delhi (Exp. Oil) (Loose)	686	686	Unch
	SriGangaNagar(ExpOil-Loose)	656	651	5
	Hapur+VAT	727	727	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	715	715	Unch
Refined Cottonseed Oil	Mumbai +VAT	667	667	Unch
	Rajkot (Loose)	660	660	Unch
	Delhi (Loose)	-	-	-
	Hyderabad (Loose)	605	610	-5
Coconut Oil	Kangayan (Crude)	695	700	-5
	Cochin	690	680	10
	Trissur	695	695	Unch
Sesame Oil	Delhi	-	-	-
	Mumbai	960	960	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	460	460	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	825	823	2

	CNF (July) India	855	853	2
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	808	805	3
	CNF (July) India	845	843	2
Argentina FOB (\$/MT)		6/17/2013	6/15/2013	Change
Crude Soybean Oil Ship		953	-	-
Refined Soy Oil (Bulk) Ship		986	-	-
Sunflower Oil Ship		1130	-	-
Cottonseed Oil Ship		933	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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