



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone tracking bearish international palm oil market, Friday.
- Ready to use palm oil featured slightly weak tracking bearish cues from international commodity market and need based demand in the cash market. However, persistent weakness in the Indian rupee against US dollar and good demand from Indian and Middle East buyers support the market sentiments. CPO Kandla 5% quoted steady at Rs 510 per 10 Kg.
- Refined sunflower oil quoted steady at Chennai market due to lackluster buying at higher quotes and normal monsoon over key oilseed growing regions.
- Groundnut oil witnessed steady to weak tone due to lackluster buying. Groundnut oil quoted Rs 940 per 10 Kg at Rajkot market. As per directorate of agriculture, Government of Gujarat, total area covered under the groundnut crops was registered at 3,99,200 hectares as on June 17, 2013, about 218 per cent higher from the same period of last year.
- Edible oil basket is expected to feature range bound to firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market ended lower due to weak Chinese manufacturing data and Federal Reserve indicates to bring down stimulus this year. However, fundamentals are supportive owing to good Malaysian palm oil export figures and easing palm oil stocks.
- As per General Administration of Customs, Chinese palm oil imports rose 28% from a year earlier to 474,218 metric tons in May. Imports in the first five months rose 14% to 2.55 million tons.
- Malaysian palm oil products Exports for June 1-20 rose 16 percent to 928,810 tons from shipped during May 1-20 - cargo surveyor Intertek Testing Services.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	-5.05	702.10	702.10	698.10	698.90
13-Aug	-5.55	694.60	695.10	690.80	692.25
13-Sept	-5.05	684.05	686.10	681.60	683.70
13-Oct	-4.15	675.50	677.35	673.50	675.40

Contract	Volume	Change	OI	Change
13-July	54,990	-4490	81860	3120
13-Aug	46,130	-5350	107930	13250
13-Sept	6,330	-5890	31940	-180
13-Oct	1870	-930	3810	290

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	16.00			
13-July		-6.65	-15.20	-23.50
13-Aug			-8.55	-16.85
13-Sept				-8.30

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	-3.20	508.00	509.70	504.10	508.70
13-July	-4.40	508.50	510.00	504.80	508.00
13-Aug	-3.00	509.50	510.30	505.70	509.80
13-Sept	-3.60	509.00	510.00	506.00	509.10

Contract	Volume	Change	OI	Change
13-June	972	-20	1239	-48
13-July	1962	107	4861	489
13-Aug	1663	629	2413	693
13-Sept	75	11	123	18

Spread	Jun-13	Jul-13	Aug-13	Sept-13
Basis	1.3	2	0.2	0.9
13-June		-0.7	1.1	0.4
13-July			1.8	1.1
13-Aug				-0.7

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	-26	2433	2437	2418	2431
Aug-13	-25	2446	2454	2433	2447
Sep-13	-24	2438	2444	2421	2438
Oct-13	-18	2430	2435	2413	2435

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/21/2013	6/20/2013	
Refined Soybean Oil	Kota(Loose)	680	680	Unch
	Rajkot (Loose)	665	665	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	725	725	Unch
	Kakinada	-	-	-
	Mumbai +VAT	690	690	Unch
	Indore	690	690	Unch
	Soy Degum Mumbai+VAT	642	645	-3
	SoyDegum Kandla/Mundra+VAT	642	645	-3
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	726	726	Unch
	Amrawati (Loose)	726	726	Unch
	Jalna	721	716	5
	Nagpur	726	726	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	550	555	-5
	Hyd. RBD Palmolein VAT	500	500	Unch
	Delhi RBD Palmolein (Loose)	585	585	Unch
	Kandla CPO (5%FFA)	510	515	-5
	Kakinada.RBD.Palmolein(Loose)	531	541	-10
	Mumbai RBD Pamolein+ VAT	550	550	Unch
	Kandla RBD Palmolein +VAT	540	545	-5
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	745	745	Unch
	Erode (Exp. Oil)+VAT	805	805	Unch
	Hyderabad Exp +VAT	771	776	-5



	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	651	646	5
	Latur (Exp. Oil)+VAT	751	756	-5
	Chellakere (Exp. Oil)+VAT	741	741	Unch
Groundnut Oil	Rajkot (Loose)	940	940	Unch
	Chennai (Loose)	930	930	Unch
	Delhi (Loose)	930	930	Unch
	Hyderabad Exp +VAT	946	946	Unch
	Mumbai + VAT	980	980	Unch
	Gondal+VAT	950	940	10
	Jamnagar +VAT	-	940	-
	Narsarropeth+VAT	841	901	-60
	Prodattour+VAT	861	861	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	672	665	7
	Alwar (Expeller Oil)(Loose)	651	651	Unch
	Kota (Expeller Oil) (Loose)	650	645	5
	Jaipur (Expeller Oil) (Loose)	648	650	-2
	Delhi (Exp. Oil) (Loose)	685	685	Unch
	SriGangaNagar(ExpOil-Loose)	661	656	5
	Hapur+VAT	721	725	-4
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	717	3
Refined Cottonseed Oil	Mumbai +VAT	675	680	-5
	Rajkot (Loose)	660	665	-5
	Delhi (Loose)	645	645	Unch
	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	680	685	-5
	Cochin	690	690	Unch
	Trissur	685	690	-5
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1015	1010	5
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	480	460	20
Malaysia Palmolein USD/MT	FOB (July Shipment)	805	816	-11

	CNF (July) India	843	850	-7
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	790	810	-20
	CNF (July) India	833	840	-7
Argentina FOB (\$/MT)		6/20/2013	6/19/2013	Change
Crude Soybean Oil Ship		-	962	-
Refined Soy Oil (Bulk) Ship		-	996	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	942	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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