

Domestic Fundamentals:

- Most of the edible oils featured mixed trend on varied factors in various markets, Saturday.
- Refined soybean and palm oil mostly featured weak tone.
- Rapeseed, refined sunflower and groundnut oils witnessed steady to firm tone
- However, refined cottonseed oil and witnessed mixed trend while sesame oil remained flat.
- The edible oils are expected improve on expected gains in international oils and fats market followed by better buying ahead *Ramadan*.
- Edible oil basket is expected to feature range bound to firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- As per General Administration of Customs, Chinese palm oil imports rose 28% from a year earlier to 474,218 metric tons in May. Imports in the first five months rose 14% to 2.55 million tons.
- Malaysian palm oil products Exports for June 1-20 rose 16 percent to 928,810 tons from shipped during May 1-20 - cargo surveyor Intertek Testing Services.

Outlook: Edible oil basket is expected to feature range bound to firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|-------|
| 13-July | -4.60 | 697.50 | 697.50 | 692.40 | 694.0 |
| 13-Aug | -2.75 | 691.95 | 691.95 | 686.50 | 689.3 |
| 13-Sept | 0.00 | 681.65 | 683.80 | 679.50 | 683.8 |
| 13-Oct | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| 13-July | 40750 | -14240 | 77750 | -4110 |
| 13-Aug | 31000 | -15130 | 106680 | -1250 |
| 13-Sept | 9100 | 2770 | 29640 | -2300 |
| 13-Oct | | | | |

| Spread | Jul-13 | Aug-13 | Sept-13 | Oct-13 |
|---------|--------|--------|---------|--------|
| Basis | 17.85 | | | |
| 13-July | | -4.7 | -10.2 | 3246 |
| 13-Aug | | | | 3250.7 |
| 13-Sept | | | | |

* Indore spot market prices taken for spread calculation

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|-------|
| 13-June | -1.80 | 507.60 | 507.80 | 505.70 | 506.6 |
| 13-July | -1.70 | 507.90 | 507.90 | 505.00 | 506.1 |
| 13-Aug | -1.50 | 508.70 | 508.90 | 506.40 | 507.7 |
| 13-Sept | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 13-June | 258 | -714 | 1195 | -44 |
| 13-July | 414 | -1548 | 4919 | 58 |
| 13-Aug | 195 | -1468 | 2496 | 83 |
| 13-Sept | | | | |

| Spread | Jun-13 | Jul-13 | Aug-13 | Sept-13 |
|---------|--------|--------|--------|---------|
| Basis | 0.4 | | | |
| 13-June | | -0.5 | 1.1 | -31.3 |
| 13-July | | | 1.6 | -30.8 |
| 13-Aug | | | | |

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| Jul-13 | | | | | |
| Aug-13 | | | | | |
| Sep-13 | | | | | |
| Oct-13 | | | | | |

Edible Oil Prices at Key Market as on June 22, 2013

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|-----------------------|--------------------------------|-------------------|-----------|--------|
| | | 6/22/2013 | 6/21/2013 | |
| Refined Soybean Oil | Kota(Loose) | 675 | 680 | -5 |
| | Rajkot (Loose) | 660 | 665 | -5 |
| | Jaipur (Loose) | - | - | - |
| | Hyderabad+ VAT | - | - | - |
| | Delhi (Loose) | 715 | 725 | -10 |
| | Kakinada | - | - | - |
| | Mumbai +VAT | 680 | 690 | -10 |
| | Indore | 690 | 690 | Unch |
| | Soy Degum Mumbai+VAT | 642 | 642 | Unch |
| | SoyDegum Kandla/Mundra+VAT | 642 | 642 | Unch |
| | Haldiya Port (Loose) | - | - | - |
| | Akola (Loose) | 716 | 726 | -10 |
| | Amrawati (Loose) | 716 | 726 | -10 |
| | Jalna | 721 | 721 | Unch |
| | Nagpur | 716 | 726 | -10 |
| Palm Oil | Chennai.RBD.Palmolein.(Loose) | 550 | 550 | Unch |
| | Hyd. RBD Palmolein VAT | 500 | 500 | Unch |
| | Delhi RBD Palmolein (Loose) | 570 | 585 | -15 |
| | Kandla CPO (5%FFA) | 507 | 510 | -3 |
| | Kakinada.RBD.Palmolein(Loose) | 531 | 531 | Unch |
| | Mumbai RBD Pamolein+ VAT | 540 | 550 | -10 |
| | Kandla RBD Palmolein +VAT | 535 | 540 | -5 |
| Refined Sunflower Oil | Mumbai + VAT | 805 | 800 | 5 |
| | Kandla/Mundra | 745 | 745 | Unch |

| | | | | |
|-------------------------------|-------------------------------|------|------|------|
| | Erode (Exp. Oil)+VAT | 805 | 805 | Unch |
| | Hyderabad Exp +VAT | 781 | 771 | 10 |
| | Chennai (Loose) | 810 | 800 | 10 |
| | Bellary (Exp. Oil)+VAT | 651 | 651 | Unch |
| | Latur (Exp. Oil)+VAT | 751 | 751 | Unch |
| | Chellakere (Exp. Oil)+VAT | 741 | 741 | Unch |
| | | | | |
| Groundnut Oil | Rajkot (Loose) | 940 | 940 | Unch |
| | Chennai (Loose) | 920 | 930 | -10 |
| | Delhi (Loose) | 940 | 930 | 10 |
| | Hyderabad Exp +VAT | 915 | 946 | -31 |
| | Mumbai + VAT | 980 | 980 | Unch |
| | Gondal+VAT | 950 | 950 | Unch |
| | Jamnagar +VAT | 950 | - | - |
| | Narsarropeth+VAT | 861 | 841 | 20 |
| | Prodattour+VAT | 861 | 861 | Unch |
| | | | | |
| Rapeseed Oil | Mumbai (Exp. Oil) +VAT | 672 | 672 | Unch |
| | Alwar (Expeller Oil)(Loose) | 651 | 651 | Unch |
| | Kota (Expeller Oil) (Loose) | 650 | 650 | Unch |
| | Jaipur (Expeller Oil) (Loose) | 650 | 648 | 2 |
| | Delhi (Exp. Oil) (Loose) | 680 | 685 | -5 |
| | SriGangaNagar(ExpOil-Loose) | 666 | 661 | 5 |
| | Hapur+VAT | 720 | 721 | -1 |
| | Kolkata | - | - | - |
| | Agra (Kacchi Ghani Oil) +VAT | 710 | 720 | -10 |
| | | | | |
| Refined Cottonseed Oil | Mumbai +VAT | 675 | 675 | Unch |
| | Rajkot (Loose) | 660 | 660 | Unch |
| | Delhi (Loose) | 640 | 645 | -5 |
| | Hyderabad (Loose) | 600 | 610 | -10 |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 680 | 680 | Unch |
| | Cochin | 690 | 690 | Unch |
| | Trissur | 680 | 685 | -5 |
| | | | | |
| Sesame Oil | Delhi | 1000 | 1000 | Unch |
| | Mumbai | 1015 | 1015 | Unch |
| Kardi | Mumbai | 1050 | 1050 | Unch |
| Rice Bran Oil (40%) | Delhi | - | - | - |
| Rice Bran Oil (4%) | Punjab | 480 | 480 | Unch |

| | | | | |
|--------------------------------------|---------------------|------------------|------------------|---------------|
| Malaysia Palmolein USD/MT | FOB (July Shipment) | 805 | 805 | Unch |
| | CNF (July) India | 838 | 843 | -5 |
| Indonesia/Malaysia CPO USD/MT | FOB (Aug Shipment) | 803 | 790 | 13 |
| | CNF (July) India | 828 | 833 | -5 |
| | | | | |
| Argentina FOB (\$/MT) | | 6/21/2013 | 6/20/2013 | Change |
| Crude Soybean Oil Ship | | - | - | - |
| Refined Soy Oil (Bulk) Ship | | - | - | - |
| Sunflower Oil Ship | | - | - | - |
| Cottonseed Oil Ship | | - | - | - |
| Refined Linseed Oil (Bulk) Ship | | - | - | - |

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