



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone tracking bearish international palm oil market. However, demand was normal, Monday.
- Refined soybean oil featured steady to slightly weak tone owing to normal rains over key soybean producing regions and correction in the international palm oil market. As per the latest report of Ministry of Agriculture, sown area for Kharif Soybean stood at 1.32 lakh hectares as on 20 June 2013 up 725 % compared to corresponding period last year, which was 0.16 lakh hectares. Higher sowing witnessed in Karnataka and Andhra Pradesh in the initial stage of sowing.
- Ready to use palm oil featured slightly weak tracking bearish cues from international commodity market and need based demand in the cash market. However, persistent weakness in the Indian rupee against US dollar and good demand from Asian buyers support the market sentiments. CPO Kandla 5% quoted steady at Rs 510 per 10 Kg.
- Mustard oil featured weak tone in major cash market on lackluster buying and adequate imported edible oil stocks. Mustard oil quoted Rs 640 per 10 Kg at Kota market, down Rs 10 per 10 Kg from previous session.
- Edible oil basket is expected to feature range bound to firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market ended lower due to weak oversea market and losses in the competing soybean oil. However, fundamentals are supportive owing to good Malaysian palm oil export figures and easing palm oil stocks.
- Better buying from Asian buyers, easing palm oil inventories in Malaysia and expectation of stock build up from top palm oil buyers in the coming weeks are the price supportive factors, which may buoy palm oil prices in the near term.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	-2.95	692.10	696.00	690.20	690.75
13-Aug	-4.25	687.50	690.00	684.20	684.65
13-Sept	-4.80	680.65	683.35	676.80	678.40
13-Oct	-5.40	675.10	676.20	669.20	671.30

Contract	Volume	Change	OI	Change
13-July	52,480	11730	73870	-3880
13-Aug	46,630	15630	107170	490
13-Sept	8,920	-180	32130	2490
13-Oct	2520	2520	4050	4050

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	16.20			
13-July		-6.10	-12.35	-19.45
13-Aug			-6.25	-13.35
13-Sept				-7.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	-1.90	505.70	506.30	503.60	504.70
13-July	-1.10	505.30	506.30	503.70	505.00
13-Aug	-1.90	506.10	507.10	504.80	505.80
13-Sept	-1.80	506.40	507.00	505.10	505.60

Contract	Volume	Change	OI	Change
13-June	378	120	1055	-140
13-July	1794	1380	4842	-77
13-Aug	633	438	2598	102
13-Sept	9	-	112	-

Spread	Jun-13	Jul-13	Aug-13	Sep-13
Basis	2.3			
13-June		0.3	1.1	0.9
13-July			0.8	0.6
13-Aug				-0.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	-41	2416	2416	2385	2390
Aug-13	-37	2434	2434	2401	2409
Sep-13	-36	2427	2429	2394	2403
Oct-13	-33	2423	2423	2388	2400

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/24/2013	6/22/2013	
Refined Soybean Oil	Kota(Loose)	670	675	-5
	Rajkot (Loose)	660	660	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	715	715	Unch
	Kakinada	-	-	-
	Mumbai +VAT	680	680	Unch
	Indore	685	690	-5
	Soy Degum Mumbai+VAT	635	642	-7
	SoyDegum Kandla/Mundra+VAT	635	642	-7
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	721	716	5
	Amrawati (Loose)	721	716	5
	Jalna	716	721	-5
	Nagpur	721	716	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	550	550	Unch
	Hyd. RBD Palmolein VAT	530	500	30
	Delhi RBD Palmolein (Loose)	570	570	Unch
	Kandla CPO (5%FFA)	507	507	Unch
	Kakinada.RBD.Palmolein(Loose)	531	531	Unch
	Mumbai RBD Pamolein+ VAT	538	540	-2
	Kandla RBD Palmolein +VAT	535	535	Unch
Refined Sunflower Oil	Mumbai + VAT	805	805	Unch
	Kandla/Mundra	745	745	Unch
	Erode (Exp. Oil)+VAT	805	805	Unch
	Hyderabad Exp +VAT	781	781	Unch



	Chennai (Loose)	820	810	10
	Bellary (Exp. Oil)+VAT	651	651	Unch
	Latur (Exp. Oil)+VAT	746	751	-5
	Chellakere (Exp. Oil)+VAT	741	741	Unch
Groundnut Oil	Rajkot (Loose)	940	940	Unch
	Chennai (Loose)	900	920	-20
	Delhi (Loose)	920	940	-20
	Hyderabad Exp +VAT	904	915	-11
	Mumbai + VAT	970	980	-10
	Gondal+VAT	950	950	Unch
	Jamnagar +VAT	950	950	Unch
	Narsarropeth+VAT	881	861	20
	Prodattour+VAT	861	861	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	668	672	-4
	Alwar (Expeller Oil)(Loose)	653	651	2
	Kota (Expeller Oil) (Loose)	640	650	-10
	Jaipur (Expeller Oil) (Loose)	649	650	-1
	Delhi (Exp. Oil) (Loose)	678	680	-2
	SriGangaNagar(ExpOil-Loose)	668	666	2
	Hapur+VAT	720	720	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	710	Unch
Refined Cottonseed Oil	Mumbai +VAT	675	675	Unch
	Rajkot (Loose)	655	660	-5
	Delhi (Loose)	635	640	-5
	Hyderabad (Loose)	630	600	30
Coconut Oil	Kangayan (Crude)	680	680	Unch
	Cochin	690	690	Unch
	Trissur	675	680	-5
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1015	1015	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	480	10
Malaysia Palmolein USD/MT	FOB (July Shipment)	800	805	-5



	CNF (July) India	843	838	5
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	788	803	-15
	CNF (July) India	833	828	5
Argentina FOB (\$/MT)		6/22/2013	6/21/2013	Change
Crude Soybean Oil Ship		-	-	-
Refined Soy Oil (Bulk) Ship		-	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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