



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone tracking bearish futures market. However, demand was normal, Tuesday.
- Sunflower oil quoted firm at Chennai market owing better buying from wholesalers and good end user demand. As per the latest report of Ministry of Agriculture, sown area for Kharif Sunflower seed stood at 0.41 lakh hectares as on 20 June 2013 up 86.36 % compared to corresponding period last year, which was 0.22 lakh hectares.
- Ready to use palm oil featured slightly weak tracking bearish cues from international commodity market and need based demand in the cash market. However, positive Malaysian palm oil export figures and persistent weakness in the Indian rupee against US dollar support the market sentiments.
- Mustard oil featured steady to weak tone in major cash market on lackluster buying and better than expected monsoon rain over key oilseed producing regions. Mustard oil quoted Rs 640 per 10 Kg at Kota market, unchanged from previous session.
- Edible oil basket is expected to feature range bound to firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

International Market Fundamentals:

- Malaysian palm oil futures market ended slight higher due to supportive palm oil export figures. Fundamentals are supportive owing to good Malaysian palm oil export figures and easing Malaysian palm oil stocks.
- Malaysian palm oil products Exports from June 1-25 rose 9.7 percent to 1.17 Mln. tons from shipped during May 1-25 - cargo surveyor Intertek Testing Services

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 13-July | -2.05 | 689.55 | 690.00 | 684.30 | 688.80 |
| 13-Aug | -3.40 | 682.00 | 682.80 | 677.55 | 681.20 |
| 13-Sept | -3.80 | 675.65 | 676.60 | 671.80 | 674.00 |
| 13-Oct | -2.80 | 669.05 | 670.00 | 665.75 | 667.70 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|-------|--------|
| 13-July | 65,820 | 13340 | 66630 | -7240 |
| 13-Aug | 60,650 | 14020 | 95000 | -12170 |
| 13-Sept | 12,240 | 3320 | 33600 | 1470 |
| 13-Oct | 2270 | -250 | 4400 | 350 |

| Spread | Jul-13 | Aug-13 | Sept-13 | Oct-13 |
|---------|--------|--------|---------|--------|
| Basis | 12.00 | | | |
| 13-July | | -7.60 | -14.80 | -21.10 |
| 13-Aug | | | -7.20 | -13.50 |
| 13-Sept | | | | -6.30 |

* Indore spot market prices taken for spread calculation

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 13-June | -1.30 | 503.50 | 511.10 | 501.70 | 502.90 |
| 13-July | -1.10 | 504.20 | 504.80 | 502.50 | 503.50 |
| 13-Aug | -0.20 | 504.70 | 505.90 | 503.60 | 505.10 |
| 13-Sept | -0.90 | 504.60 | 505.40 | 503.50 | 505.10 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 13-June | 616 | 238 | 877 | -178 |
| 13-July | 1502 | -292 | 4540 | -302 |
| 13-Aug | 626 | -7 | 2757 | 159 |
| 13-Sept | 41 | 32 | 113 | 1 |

| Spread | Jun-13 | Jul-13 | Aug-13 | Sep-13 |
|---------|--------|--------|--------|--------|
| Basis | 4.1 | | | |
| 13-June | | 0.6 | 2.2 | 2.2 |
| 13-July | | | 1.6 | 1.6 |
| 13-Aug | | | | 0 |

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Jul-13 | 6 | 2386 | 2409 | 2385 | 2400 |
| Aug-13 | 4 | 2412 | 2422 | 2399 | 2413 |
| Sep-13 | 8 | 2408 | 2421 | 2396 | 2412 |
| Oct-13 | 10 | 2404 | 2416 | 2393 | 2410 |

Edible Oil Prices at Key Markets

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|-----------------------|-------------------------------|-------------------|-----------|--------|
| | | 6/25/2013 | 6/24/2013 | |
| Refined Soybean Oil | Kota(Loose) | 665 | 670 | -5 |
| | Rajkot (Loose) | 660 | 660 | Unch |
| | Jaipur (Loose) | - | - | - |
| | Hyderabad+ VAT | - | - | - |
| | Delhi (Loose) | 715 | 715 | Unch |
| | Kakinada | - | - | - |
| | Mumbai +VAT | 675 | 680 | -5 |
| | Indore | 675 | 685 | -10 |
| | Soy Degum Mumbai+VAT | 632 | 635 | -3 |
| | SoyDegum Kandla/Mundra+VAT | 632 | 635 | -3 |
| | Haldiya Port (Loose) | - | - | - |
| | Akola (Loose) | 718 | 721 | -3 |
| | Amrawati (Loose) | 718 | 721 | -3 |
| | Jalna | 716 | 716 | Unch |
| | Nagpur | 718 | 721 | -3 |
| Palm Oil | Chennai.RBD.Palmolein.(Loose) | 550 | 550 | Unch |
| | Hyd. RBD Palmolein VAT | 525 | 530 | -5 |
| | Delhi RBD Palmolein (Loose) | 570 | 570 | Unch |
| | Kandla CPO (5%FFA) | 503 | 507 | -4 |
| | Kakinada.RBD.Palmolein(Loose) | 531 | 531 | Unch |
| | Mumbai RBD Pamolein+ VAT | 530 | 538 | -8 |
| | Kandla RBD Palmolein +VAT | 525 | 535 | -10 |
| Refined Sunflower Oil | Mumbai + VAT | 800 | 805 | -5 |
| | Kandla/Mundra | 745 | 745 | Unch |
| | Erode (Exp. Oil)+VAT | 805 | 805 | Unch |
| | Hyderabad Exp +VAT | 776 | 781 | -5 |



| | | | | |
|---------------------------|-------------------------------|------|------|------|
| | Chennai (Loose) | 825 | 820 | 5 |
| | Bellary (Exp. Oil)+VAT | 648 | 651 | -3 |
| | Latur (Exp. Oil)+VAT | 746 | 746 | Unch |
| | Chellakere (Exp. Oil)+VAT | 741 | 741 | Unch |
| | | | | |
| Groundnut Oil | Rajkot (Loose) | 910 | 940 | -30 |
| | Chennai (Loose) | 900 | 900 | Unch |
| | Delhi (Loose) | 920 | 920 | Unch |
| | Hyderabad Exp +VAT | 894 | 904 | -10 |
| | Mumbai + VAT | 970 | 970 | Unch |
| | Gondal+VAT | 925 | 950 | -25 |
| | Jamnagar +VAT | 925 | 950 | -25 |
| | Narsarropeth+VAT | 881 | 881 | Unch |
| | Prodattour+VAT | 861 | 861 | Unch |
| | | | | |
| Rapeseed Oil | Mumbai (Exp. Oil) +VAT | 665 | 668 | -3 |
| | Alwar (Expeller Oil)(Loose) | 646 | 653 | -7 |
| | Kota (Expeller Oil) (Loose) | 640 | 640 | Unch |
| | Jaipur (Expeller Oil) (Loose) | 644 | 649 | -5 |
| | Delhi (Exp. Oil) (Loose) | 678 | 678 | Unch |
| | SriGangaNagar(ExpOil-Loose) | 657 | 668 | -11 |
| | Hapur+VAT | 716 | 720 | -4 |
| | Kolkata | - | - | - |
| | Agra (Kacchi Ghani Oil) +VAT | 705 | 710 | -5 |
| | | | | |
| Refined Cottonseed Oil | Mumbai +VAT | 670 | 675 | -5 |
| | Rajkot (Loose) | 650 | 655 | -5 |
| | Delhi (Loose) | 635 | 635 | Unch |
| | Hyderabad (Loose) | 630 | 630 | Unch |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 670 | 680 | -10 |
| | Cochin | 690 | 690 | Unch |
| | Trissur | 675 | 675 | Unch |
| | | | | |
| Sesame Oil | Delhi | 1000 | 1000 | Unch |
| | Mumbai | 1015 | 1015 | Unch |
| Kardi | Mumbai | 1050 | 1050 | Unch |
| Rice Bran Oil (40%) | Delhi | - | - | - |
| Rice Bran Oil (4%) | Punjab | 490 | 490 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB (July Shipment) | 788 | 800 | -12 |

| | | | | |
|--|--------------------|------------------|------------------|---------------|
| | CNF (July) India | 835 | 843 | -8 |
| Indonesia/Malaysia CPO USD/MT | FOB (Aug Shipment) | 800 | 788 | 12 |
| | CNF (July) India | 830 | 833 | -3 |
| | | | | |
| Argentina FOB (\$/MT) | | 6/24/2013 | 6/22/2013 | Change |
| Crude Soybean Oil Ship | | 928 | - | - |
| Refined Soy Oil (Bulk) Ship | | 960 | - | - |
| Sunflower Oil Ship | | - | - | - |
| Cottonseed Oil Ship | | - | - | - |
| Refined Linseed Oil (Bulk) Ship | | - | - | - |

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