



### Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone tracking bearish international palm oil market. However, demand was normal, Wednesday.
- Refined soybean oil featured losses in the major cash market tracking bearish international palm oil market, ample supplies of imported edible oils. Moreover, favorable weather over key soybean growing regions supports the sowing prospects. Soybean sowing is likely to pick pace in the coming week. As per sources, maize area is likely to shift in soybean crop partly in the karimnagar, warrangal and khammam district of A.P.
- Ready to use palm oil featured weak in line with the international palm oil market and need based demand in the cash market. However, positive Malaysian palm oil export figures and persistent weakness in the Indian rupee against US dollar support the market sentiments. USD/INR pair touches 60.75 high and ended at 60.72 levels in the today's trading session.
- Sunflower oil quoted steady tone at Chennai market owing need based buying from wholesalers. As per the latest report of Ministry of Agriculture, sown area for Kharif Sunflower seed stood at 0.41 lakh hectares as on 20 June 2013 up 86.36 % compared to corresponding period last year, which was 0.22 lakh hectares.
- Edible oil basket is expected to feature range bound to firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

### International Market Fundamentals:

- Malaysian palm oil futures market ended lower due to profit booking. Fundamentals are supportive owing to good Malaysian palm oil export figures and easing Malaysian palm oil stocks.
- Argentina's Agriculture Ministry in its monthly crop report has trimmed its forecast of the 2012-13 soybean crop to 50.2 million tons from 50.6 million tons.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	-3.60	685.20	685.70	675.55	685.35
13-Aug	-3.05	675.75	679.10	669.10	678.55
13-Sept	-3.65	668.10	671.10	662.00	670.75
13-Oct	-4.45	663.60	674.95	656.05	663.20

Contract	Volume	Change	OI	Change
13-July	114,200	48380	61230	-5400
13-Aug	87,520	26870	95540	540
13-Sept	17,350	5110	35850	2250
13-Oct	4740	2470	4600	200

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	9.40			
13-July		-6.80	-14.60	-22.15
13-Aug			-7.80	-15.35
13-Sept				-7.55

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	4.10	497.10	506.90	497.10	506.90
13-July	5.20	499.00	508.60	498.60	508.50
13-Aug	3.60	500.50	508.90	499.90	508.60
13-Sept	2.50	500.10	507.50	499.40	507.50

Contract	Volume	Change	OI	Change
13-June	484	-132	809	-68
13-July	3032	1530	4012	-528
13-Aug	2232	1606	3027	270
13-Sept	107	66	154	41

Spread	Jun-13	Jul-13	Aug-13	Sep-13
Basis	-6.9			
13-June		1.6	1.7	0.6
13-July			0.1	-1
13-Aug				-1.1

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	<b>-26</b>	2385	2385	2373	2374
Aug-13	<b>-30</b>	2403	2403	2381	2382
Sep-13	<b>-32</b>	2400	2400	2377	2380
Oct-13	<b>-34</b>	2399	2399	2375	2375

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/26/2013	6/25/2013	
Refined Soybean Oil	Kota(Loose)	655	665	<b>-10</b>
	Rajkot (Loose)	655	660	<b>-5</b>
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	715	<b>-15</b>
	Kakinada	-	-	-
	Mumbai +VAT	670	675	<b>-5</b>
	Indore	662	675	<b>-13</b>
	Soy Degum Mumbai+VAT	622	632	<b>-10</b>
	SoyDegum Kandla/Mundra+VAT	622	632	<b>-10</b>
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	704	718	<b>-14</b>
	Amrawati (Loose)	704	718	<b>-14</b>
	Jalna	711	716	<b>-5</b>
	Nagpur	704	718	<b>-14</b>
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	550	<b>-5</b>
	Hyd. RBD Palmolein VAT	525	525	<b>Unch</b>
	Delhi RBD Palmolein (Loose)	572	570	<b>2</b>
	Kandla CPO (5%FFA)	500	503	<b>-3</b>
	Kakinada.RBD.Palmolein(Loose)	526	531	<b>-5</b>
	Mumbai RBD Pamolein+ VAT	530	530	<b>Unch</b>
	Kandla RBD Palmolein +VAT	525	525	<b>Unch</b>
Refined Sunflower Oil	Mumbai + VAT	800	800	<b>Unch</b>
	Kandla/Mundra	745	745	<b>Unch</b>
	Erode (Exp. Oil)+VAT	805	805	<b>Unch</b>
	Hyderabad Exp +VAT	776	776	<b>Unch</b>



	Chennai (Loose)	825	825	Unch
	Bellary (Exp. Oil)+VAT	649	648	1
	Latur (Exp. Oil)+VAT	741	746	-5
	Chellakere (Exp. Oil)+VAT	741	741	Unch
Groundnut Oil	Rajkot (Loose)	900	910	-10
	Chennai (Loose)	900	900	Unch
	Delhi (Loose)	930	920	10
	Hyderabad Exp +VAT	894	894	Unch
	Mumbai + VAT	960	970	-10
	Gondal+VAT	920	925	-5
	Jamnagar +VAT	920	925	-5
	Narsarropeth+VAT	861	881	-20
	Prodattour+VAT	831	861	-30
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	668	665	3
	Alwar (Expeller Oil)(Loose)	643	646	-3
	Kota (Expeller Oil) (Loose)	630	640	-10
	Jaipur (Expeller Oil) (Loose)	639	644	-5
	Delhi (Exp. Oil) (Loose)	670	678	-8
	SriGangaNagar(ExpOil-Loose)	657	657	Unch
	Hapur+VAT	711	716	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	705	-5
Refined Cottonseed Oil	Mumbai +VAT	667	670	-3
	Rajkot (Loose)	642	650	-8
	Delhi (Loose)	626	635	-9
	Hyderabad (Loose)	630	630	Unch
Coconut Oil	Kangayan (Crude)	680	670	10
	Cochin	690	690	Unch
	Trissur	680	675	5
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1010	1015	-5
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	790	788	2

	CNF (July) India	828	835	<b>-7</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Aug Shipment)	790	800	<b>-10</b>
	CNF (July) India	823	830	<b>-7</b>
<b>Argentina FOB (\$/MT)</b>		<b>6/25/2013</b>	<b>6/24/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		920	928	<b>-8</b>
Refined Soy Oil (Bulk) Ship		952	960	<b>-8</b>
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		900	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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