

**Domestic Fundamentals:**

- Most of the edible oils featured steady to weak tone tracking on weak global cues Thursday.
- Refined soybean oil featured steady to weak tone tracking losses in CBOT soyoil.
- Palm oil and refined cottonseed oil mostly featured firm tone. However, refined sunflower oil featured mixed trend.
- Groundnut and rapeseed oils fell on weak demand in the cash market.
- The soybean and groundnut planting is gradually picking up the pace and favourable weather is reported in the growing regions.
- As per the latest report of Ministry of Agriculture, sown area for Kharif Sunflower seed stood at 0.41 lakh hectares as on 20 June 2013 up 86.36 % compared to corresponding period last year, which was 0.22 lakh hectares.
- Edible oil basket is expected to feature range bound to firm tone in the days ahead due to depreciating Indian rupee against US dollar and supportive international palm oil market. However, normal monsoon forecast may limit gains.

**International Market Fundamentals:**

- Malaysian palm oil futures market ended lower due on sell-off Thursday.
- Palm oil fundamentals remain supportive owing to good Malaysian palm oil export figures and easing Malaysian palm oil stocks.
- Argentina's Agriculture Ministry in its monthly crop report has trimmed its forecast of the 2012-13 soybean crop to 50.2 million tons from 50.6 million tons.

**Outlook:** Edible oil prices are expected to feature range range-bound movement in short term.

**NCDEX Soy Refined Oil:**

Contract	+/-	Open	High	Low	Close
13-July	-5.50	683.00	685.30	677.95	679.4
13-Aug	-6.90	675.50	677.40	670.70	671.6
13-Sept	-6.35	667.00	669.90	663.00	664.2
13-Oct					

Contract	Volume	Change	OI	Change
13-July	65670	-48530	59010	65670
13-Aug	57950	-29570	90990	57950
13-Sept	15370	-1980	36600	15370
13-Oct				

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	13.6			-
13-July		-7.85	-15.25	
13-Aug			-7.4	
13-Sept				

\* Indore spot market prices taken for spread calculation

**MCX CPO:**

Contract	+/-	Open	High	Low	Close
13-June	-0.30	503.00	507.80	503.00	505.0
13-July	-4.50	506.50	506.60	501.70	503.0
13-Aug	-3.40	505.00	507.60	503.00	504.5
13-Sept					

Contract	Volume	Change	OI	Change
13-June	505	21	696	-113
13-July	1572	-1460	3853	-159
13-Aug	1278	-954	3643	616
13-Sept				

Spread	Jun-13	Jul-13	Aug-13	Sep-13
Basis	3			-
13-June		-2	-0.5	
13-July			1.5	
13-Aug				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13					
Aug-13					
Sep-13					
Oct-13					

**Edible Oil Prices at Key Market as on June 27, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/27/2013	6/26/2013	
Refined Soybean Oil	Kota(Loose)	635	655	-20
	Rajkot (Loose)	655	655	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	700	Unch
	Kakinada	-	-	-
	Mumbai +VAT	670	670	Unch
	Indore	663	662	1
	Soy Degum Mumbai+VAT	625	622	3
	SoyDegum Kandla/Mundra+VAT	625	622	3
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	699	704	-5
	Amrawati (Loose)	699	704	-5
	Jalna	706	711	-5
Nagpur	699	704	-5	
Palm Oil	Chennai.RBD.Palmolein.(Loose )	555	545	10
	Hyd. RBD Palmolein VAT	525	525	Unch
	Delhi RBD Palmolein (Loose)	572	572	Unch
	Kandla CPO (5%FFA)	508	500	8
	Kakinada.RBD.Palmolein(Loose)	531	526	5
	Mumbai RBD Pamolein+ VAT	535	530	5
	Kandla RBD Palmolein +VAT	533	525	8
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch

	Kandla/Mundra	745	745	Unch
	Erode (Exp. Oil)+VAT	802	805	-3
	Hyderabad Exp +VAT	776	776	Unch
	Chennai (Loose)	830	825	5
	Bellary (Exp. Oil)+VAT	646	649	-3
	Latur (Exp. Oil)+VAT	746	741	5
	Chellakere (Exp. Oil)+VAT	741	741	Unch
<b>Groundnut Oil</b>	Rajkot (Loose)	900	900	Unch
	Chennai (Loose)	900	900	Unch
	Delhi (Loose)	930	930	Unch
	Hyderabad Exp +VAT	999	894	104.55
	Mumbai + VAT	940	960	-20
	Gondal+VAT	900	920	-20
	Jamnagar +VAT	900	920	-20
	Narsarropeth+VAT	851	861	-10
	Prodattour+VAT	801	831	-30
<b>Rapeseed Oil</b>	Mumbai (Exp. Oil) +VAT	668	668	Unch
	Alwar (Expeller Oil)(Loose)	641	643	-2
	Kota (Expeller Oil) (Loose)	625	630	-5
	Jaipur (Expeller Oil) (Loose)	647	639	8
	Delhi (Exp. Oil) (Loose)	670	670	Unch
	SriGangaNagar(ExpOil-Loose)	643	657	-14
	Hapur+VAT	710	711	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
<b>Refined Cottonseed Oil</b>	Mumbai +VAT	670	667	3
	Rajkot (Loose)	645	642	3
	Delhi (Loose)	626	626	Unch
	Hyderabad (Loose)	630	630	Unch
<b>Coconut Oil</b>	Kangayan (Crude)	685	680	5
	Cochin	690	690	Unch
	Trissur	680	680	Unch
<b>Sesame Oil</b>	Delhi	1000	1000	Unch
	Mumbai	1010	1010	Unch
<b>Kardi</b>	Mumbai	1050	1050	Unch
<b>Rice Bran Oil (40%)</b>	Delhi	-	-	-

<b>Rice Bran Oil (4%)</b>	Punjab	490	490	<b>Unch</b>
<b>Malaysia Palmolein USD/MT</b>	FOB (July Shipment)	783	790	<b>-7</b>
	CNF (July) India	820	828	<b>-8</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Aug Shipment)	770	790	<b>-20</b>
	CNF (July) India	820	823	<b>-3</b>
<b>Argentina FOB (\$/MT)</b>		<b>6/26/2013</b>	<b>6/25/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		905	920	<b>-15</b>
Refined Soy Oil (Bulk) Ship		937	952	<b>-15</b>
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		885	900	<b>-15</b>
Refined Linseed Oil (Bulk) Ship		-	-	-

\*\*\*\*\*

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.