



### Domestic Fundamentals:

- Steady to weak trend witnessed in most of the edible oils on weak global cues Friday.
- Weak demand and fall in BMD CPO pressured the domestic oils and fats market.
- Refined soy oil and cottonseed oil witnessed steady to weak tone.
- Palm oil and groundnut oil featured weak trend on subdued demand.
- However, Refined sunflower and coconut oils witnessed steady tone on steady demand.
- The soybean and groundnut planting is gradually picking up the pace and favourable weather is reported in the growing regions.
- As per the latest report of Ministry of Agriculture, sown area for Kharif Sunflower seed stood at 0.41 lakh hectares as on 20 June 2013 up 86.36 % compared to corresponding period last year, which was 0.22 lakh hectares.
- Edible oil basket is expected to feature range bound movement with weak bias due to depreciating Indian rupee against US dollar. Better seasonal rains will prove bearish.

### International Market Fundamentals:

- Brazil's exports of soya oil are seen declining by 40% in Jan/June 2013.
- Malaysian palm oil futures market ended lower due on sell-off Thursday.
- Palm oil fundamentals remain supportive owing to good Malaysian palm oil export figures and easing Malaysian palm oil stocks.
- Argentina's Agriculture Ministry in its monthly crop report has trimmed its forecast of the 2012-13 soybean crop to 50.2 million tons from 50.6 million tons.

**Outlook:** Edible oil prices are expected to feature range range-bound movement in short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	-8.35	675.25	680.75	669.85	671.0
13-Aug	-9.10	672.00	672.75	661.70	662.4
13-Sept	-7.35	663.30	665.95	656.60	657.0
13-Oct					

Contract	Volume	Change	OI	Change
13-July	76050	10380	62340	3330
13-Aug	72930	14980	85810	-5180
13-Sept	20440	5070	41570	4970
13-Oct				

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	18.2			-
13-July		-8.6	-14	
13-Aug			-5.4	
13-Sept				

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	-2.00	504.30	505.50	503.00	503.0
13-July	-3.80	500.20	504.20	496.70	498.9
13-Aug	-4.00	504.30	505.50	498.60	500.1
13-Sept					

Contract	Volume	Change	OI	Change
13-June	497	-8	526	-170
13-July	1662	90	3700	-153
13-Aug	1610	332	4073	430
13-Sept				

Spread	Jun-13	Jul-13	Aug-13	Sep-13
Basis	3			-
13-June		-4.1	-2.9	
13-July			1.2	
13-Aug				

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13					
Aug-13					
Sep-13					
Oct-13					

**Edible Oil Prices at Key Market as on June 28, 2013**

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/28/2013	6/27/2013	
Refined Soybean Oil	Kota(Loose)	650	635	15
	Rajkot (Loose)	655	655	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	690	700	-10
	Kakinada	-	-	-
	Mumbai +VAT	665	670	-5
	Indore	665	663	2
	Soy Degum Mumbai+VAT	625	625	Unch
	SoyDegum Kandla/Mundra+VAT	625	625	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	696	699	-3
	Amrawati (Loose)	696	699	-3
	Jalna	701	706	-5
	Nagpur	696	699	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	555	-10
	Hyd. RBD Palmolein VAT	525	525	Unch
	Delhi RBD Palmolein (Loose)	565	572	-7
	Kandla CPO (5%FFA)	506	508	-2
	Kakinada.RBD.Palmolein(Loose)	526	531	-5
	Mumbai RBD Pamolein+ VAT	538	535	3
	Kandla RBD Palmolein +VAT	530	533	-3
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	740	745	-5
	Erode (Exp. Oil)+VAT	802	802	Unch
	Hyderabad Exp +VAT	781	776	5

	Chennai (Loose)	830	830	Unch
	Bellary (Exp. Oil)+VAT	646	646	Unch
	Latur (Exp. Oil)+VAT	746	746	Unch
	Chellakere (Exp. Oil)+VAT	741	741	Unch
Groundnut Oil	Rajkot (Loose)	875	900	-25
	Chennai (Loose)	880	900	-20
	Delhi (Loose)	900	930	-30
	Hyderabad Exp +VAT	883	999	-116
	Mumbai + VAT	940	940	Unch
	Gondal+VAT	880	900	-20
	Jamnagar +VAT	880	900	-20
	Narsarropeth+VAT	801	851	-50
	Prodattour+VAT	801	801	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	668	-3
	Alwar (Expeller Oil)(Loose)	646	641	5
	Kota (Expeller Oil) (Loose)	640	625	15
	Jaipur (Expeller Oil) (Loose)	636	647	-11
	Delhi (Exp. Oil) (Loose)	678	670	8
	SriGangaNagar(ExpOil-Loose)	636	643	-7
	Hapur+VAT	705	710	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	695	700	-5
Refined Cottonseed Oil	Mumbai +VAT	662	670	-8
	Rajkot (Loose)	645	645	Unch
	Delhi (Loose)	625	626	-1
	Hyderabad (Loose)	630	630	Unch
Coconut Oil	Kangayan (Crude)	680	685	-5
	Cochin	690	690	Unch
	Trissur	680	680	Unch
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1010	1010	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	783	783	Unch

	CNF (July) India	820	820	<b>Unch</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Aug Shipment)	770	770	<b>Unch</b>
	CNF (July) India	820	820	<b>Unch</b>
<b>Argentina FOB (\$/MT)</b>		<b>6/27/2013</b>	<b>6/26/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		887	905	<b>-18</b>
Refined Soy Oil (Bulk) Ship		918	937	<b>-19</b>
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		867	885	<b>-18</b>
Refined Linseed Oil (Bulk) Ship		-	-	-

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