



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone owing to normal rains over key oilseed producing regions. However, demand was normal, Saturday.
- Refined soybean oil featured losses in the major cash market due to ample supplies of imported edible oils and normal rains. Refined soybean oil (excluding taxes) quoted lower at Indore market to Rs 660 per 10 Kg, down Rs 5 per 10 Kg from previous session.
- The Cabinet Committee on Economic Affairs (CCEA) has raised the minimum support price (MSP) of soybean (yellow) has been increased by Rs. 320 per quintal to Rs. 2,560 per quintal, while the MSP of soybean (black) by Rs.300 per quintal to Rs. 2500 per quintal.
- Ready to use palm oil featured weak in line with the weakness in the oversea market and weekly losses in the international palm oil market. Indian government kept base import price unchanged on all edible oils. Base import prices for crude palm oil set at US \$ 852 per tons, RBD palmolein to US \$ 852 per tons and US \$1043 per tons for crude soy degummed oil.
- Edible oil basket is expected to feature range bound in the days ahead due to depreciating Indian rupee against US dollar. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD was closed on Saturday. Market participants eyed on the upcoming report on the Malaysian palm oil products export figures for the month of June which could give fresh directional moves to the market. As per trade ministry, Indonesia has set its export tax for crude palm oil at 10.5 percent for July, up from 9 percent in June.
- US Soybean stocks in all positions as on June 1, 2013 totaled 435 million bushels, down 35 percent from the corresponding period last year. On-farm stocks totaled 171 million bushels, down 4 percent from a year ago. Off-farm stocks, at 263 million bushels, are down 46 percent from a year ago - USDA.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	1.85	671.50	676.45	669.20	673.00
13-Aug	0.85	661.80	667.50	661.25	663.80
13-Sept	0.15	657.80	662.15	655.75	658.05
13-Oct	0.05	650.55	655.80	649.05	651.55

Contract	Volume	Change	OI	Change
13-July	41,570	-24100	55130	-3880
13-Aug	35,900	-22050	90230	-760
13-Sept	6,710	-8660	42350	5750
13-Oct	1440	1440	5810	5810

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	11.60			
13-July		-9.20	-14.95	-21.45
13-Aug			-5.75	-12.25
13-Sept				-6.50

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-June	-0.70	503.20	503.30	502.20	502.50
13-July	0.50	498.00	500.70	496.80	499.00
13-Aug	1.00	502.70	502.70	498.20	500.80
13-Sept	1.20	496.80	500.50	496.80	498.60

Contract	Volume	Change	OI	Change
13-June	397	-108	475	-221
13-July	744	-828	3570	-283
13-Aug	611	-667	4202	559
13-Sept	98	98	251	251

Spread	Jun-13	Jul-13	Aug-13	Sep-13
Basis	-0.5			
13-June		-3.5	-1.7	-3.9
13-July			1.8	-0.4
13-Aug				-2.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13					
Aug-13					
Sep-13					
Oct-13					
Market Closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		6/29/2013	6/28/2013	
Refined Soybean Oil	Kota(Loose)	655	650	5
	Rajkot (Loose)	630	655	-25
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	690	690	Unch
	Kakinada	-	-	-
	Mumbai +VAT	660	665	-5
	Indore	660	665	-5
	Soy Degum Mumbai+VAT	622	625	-3
	SoyDegum Kandla/Mundra+VAT	622	625	-3
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	698	696	2
	Amrawati (Loose)	698	696	2
	Jalna	701	701	Unch
	Nagpur	696	696	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	548	545	3
	Hyd. RBD Palmolein VAT	525	525	Unch
	Delhi RBD Palmolein (Loose)	570	565	5
	Kandla CPO (5%FFA)	502	506	-4
	Kakinada.RBD.Palmolein(Loose)	526	526	Unch
	Mumbai RBD Pamolein+ VAT	530	538	-8
	Kandla RBD Palmolein +VAT	530	530	Unch
Refined Sunflower Oil	Mumbai + VAT	805	800	5
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	815	820	-5
	Hyderabad Exp +VAT	781	781	Unch



	Chennai (Loose)	830	830	Unch
	Bellary (Exp. Oil)+VAT	646	646	Unch
	Latur (Exp. Oil)+VAT	751	746	5
	Chellakere (Exp. Oil)+VAT	741	741	Unch
Groundnut Oil	Rajkot (Loose)	875	875	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	900	900	Unch
	Hyderabad Exp +VAT	883	883	0
	Mumbai + VAT	920	940	-20
	Gondal+VAT	875	880	-5
	Jamnagar +VAT	875	880	-5
	Narsarropeth+VAT	801	801	Unch
	Prodattour+VAT	801	801	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	660	665	-5
	Alwar (Expeller Oil)(Loose)	641	646	-5
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	637	636	1
	Delhi (Exp. Oil) (Loose)	670	678	-8
	SriGangaNagar(ExpOil-Loose)	636	636	Unch
	Hapur+VAT	704	705	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	695	5
Refined Cottonseed Oil	Mumbai +VAT	658	662	-4
	Rajkot (Loose)	643	645	-2
	Delhi (Loose)	624	625	-1
	Hyderabad (Loose)	630	630	Unch
Coconut Oil	Kangayan (Crude)	680	680	Unch
	Cochin	690	690	Unch
	Trissur	675	680	-5
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1010	1010	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	788	783	5

	CNF (July) India	820	820	Unch
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	785	770	15
	CNF (July) India	818	820	-2
Argentina FOB (\$/MT)		6/28/2013	6/27/2013	Change
Crude Soybean Oil Ship		885	887	-2
Refined Soy Oil (Bulk) Ship		916	918	-2
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		865	867	-2
Refined Linseed Oil (Bulk) Ship		-	-	-

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