



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone owing to normal rains over key oilseed producing regions. However, demand was normal, Monday.
- Refined soybean oil quoted steady to weak tone in major market owing to normal rains over key oilseed growing regions and in expectation of higher soybean acreage in the current season. Sown area for Kharif oilseed stood at 60.69 lakh hectares as on 27 June 2013. However, oilseeds sowing were 11.8 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Ready to use palm oil featured steady to weak tone due to normal demand and strong Indian rupee against US dollar. However, gains in the international market limit excessive losses. The Indian government has increased the tariff value of crude palm oil to USD 854 per tons, up USD 2 per tons from earlier. Moreover, tariff values of crude palmolein, RBD palmolein were also raised to USD 875 a tons and USD 878 per tons, respectively.
- Edible oil basket is expected to feature range bound in the days ahead in expectation of stock build up ahead of Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD was ended slightly higher on Monday owing to positive Malaysian palm oil products exports. However, gains were capped due to correction in the international commodity market.
- Positive palm oil products exports reported from Malaysia for June. cargo surveyor Intertek Testing Services Cargo report depicts a 7 percent gains in the exports of Malaysian palm oil products for June to 13.5 lakh tons compared to the last month.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	-1.10	676.20	677.40	670.50	671.90
13-Aug	-0.65	665.50	668.35	661.70	663.15
13-Sept	-1.35	661.45	662.15	656.00	656.70
13-Oct	-1.05	654.00	654.70	649.95	650.50

Contract	Volume	Change	OI	Change
13-July	27,330	-14240	55240	110
13-Aug	32,030	-3870	88050	-2180
13-Sept	5,300	-1410	42630	280
13-Oct	1220	-220	6110	300

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	12.10			
13-July		-8.75	-15.20	-21.40
13-Aug			-6.45	-12.65
13-Sept				-6.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	2.10	499.50	504.90	497.40	501.10
13-Aug	1.00	502.80	505.80	498.50	501.80
13-Sept	0.70	502.00	503.30	496.30	499.30
13-Oct					

Contract	Volume	Change	OI	Change
13-July	1365	621	3397	-173
13-Aug	1519	908	4105	-97
13-Sept	104	6	275	24
13-Oct				

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	0.9	0.2	2.7	
13-July		0.7	-1.8	
13-Aug			-2.5	
13-Sept				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	7	2344	2344	2344	2344
Aug-13	2	2353	2374	2345	2348
Sep-13	-	2354	2372	2341	2344
Oct-13	-	2348	2368	2337	2340

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/1/2013	6/29/2013	
Refined Soybean Oil	Kota(Loose)	645	655	-10
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	680	690	-10
	Kakinada	-	-	-
	Mumbai +VAT	660	660	Unch
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	622	622	Unch
	SoyDegum Kandla/Mundra+VAT	622	622	Unch
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	696	698	-2
	Amrawati (Loose)	696	698	-2
	Jalna	701	701	Unch
	Nagpur	696	696	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	548	548	Unch
	Hyd. RBD Palmolein VAT	520	525	-5
	Delhi RBD Palmolein (Loose)	575	570	5
	Kandla CPO (5%FFA)	502	502	Unch
	Kakinada.RBD.Palmolein(Loose)	526	526	Unch
	Mumbai RBD Pamolein+ VAT	535	530	5
	Kandla RBD Palmolein +VAT	532	530	2
Refined Sunflower Oil	Mumbai + VAT	805	805	Unch
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	815	815	Unch
	Hyderabad Exp +VAT	781	781	Unch



	Chennai (Loose)	830	830	Unch
	Bellary (Exp. Oil)+VAT	-	646	-
	Latur (Exp. Oil)+VAT	746	751	-5
	Chellakere (Exp. Oil)+VAT	741	741	Unch
Groundnut Oil	Rajkot (Loose)	875	875	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	900	900	Unch
	Hyderabad Exp +VAT	883	883	Unch
	Mumbai + VAT	920	920	Unch
	Gondal+VAT	875	875	Unch
	Jamnagar +VAT	875	875	Unch
	Narsarropeth+VAT	801	801	Unch
	Prodattour+VAT	821	801	20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	658	660	-2
	Alwar (Expeller Oil)(Loose)	643	641	2
	Kota (Expeller Oil) (Loose)	630	640	-10
	Jaipur (Expeller Oil) (Loose)	638	637	1
	Delhi (Exp. Oil) (Loose)	675	670	5
	SriGangaNagar(ExpOil-Loose)	646	636	10
	Hapur+VAT	703	704	-1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	658	658	Unch
	Rajkot (Loose)	645	643	2
	Delhi (Loose)	620	624	-4
	Hyderabad (Loose)	610	630	-20
Coconut Oil	Kangayan (Crude)	680	680	Unch
	Cochin	690	690	Unch
	Trissur	670	675	-5
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1010	1010	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	790	788	2

	CNF (July) India	830	820	10
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	790	785	5
	CNF (July) India	825	818	7
Argentina FOB (\$/MT)		6/29/2013	6/28/2013	Change
Crude Soybean Oil Ship		-	885	-
Refined Soy Oil (Bulk) Ship		-	916	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	865	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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