



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone owing to normal rains over key oilseed producing regions. However, demand was normal, Tuesday.
- Refined palm oil featured steady to weak tone tracking losses in the international palm oil market and strong Indian rupee against US dollar.
- Refined soybean oil quoted steady to weak tone in major market owing to normal rains over key oilseed growing regions and in expectation of higher soybean acreage in the current season. As per the latest report of Ministry of Agriculture, sown area for Kharif Soybean stood at 42.86 lakh hectares as on 27 June 2013. However, soybean sowing was 6.30 lakh hectares in the corresponding period of last year. Market participants expecting 4-5 percent rise in the soybean acreage in the current season.
- Edible oil basket is expected to feature range bound in the days ahead in expectation of stock build up ahead of Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD was ended slightly lower on Tuesday owing to slow Chinese veg. oil demand and adequate global edible oil supplies. However, positive Malaysian palm oil products exports limit excessive losses.
- Positive palm oil products exports reported from Malaysia for June. cargo surveyor Intertek Testing Services Cargo report depicts a 7 percent gains in the exports of Malaysian palm oil products for June to 13.5 lakh tons compared to the last month.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	1.25	673.50	675.00	670.45	673.45
13-Aug	0.40	665.50	666.40	661.40	664.30
13-Sept	-0.10	658.30	659.90	655.00	657.40
13-Oct	-2.15	651.05	652.00	647.10	648.35

Contract	Volume	Change	OI	Change
13-July	28,280	950	52750	-2490
13-Aug	39,200	7170	86710	-1340
13-Sept	6,920	1620	43490	860
13-Oct	2590	1370	7820	1710

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	7.80			
13-July		-9.15	-16.05	-25.10
13-Aug			-6.90	-15.95
13-Sept				-9.05

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	-4.50	500.60	502.50	495.10	497.00
13-Aug	-4.60	502.30	502.50	495.50	497.50
13-Sept	-4.80	499.20	499.50	493.00	494.80
13-Oct	-5.20	495.50	495.50	490.00	491.10

Contract	Volume	Change	OI	Change
13-July	1466	101	3269	-128
13-Aug	1298	-221	4059	-46
13-Sept	143	39	253	-22
13-Oct	23	23	93	93

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	5			
13-July		0.5	-2.2	-5.9
13-Aug			-2.7	-6.4
13-Sept				-3.7

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Jul-13	-3	2365	2365	2334	2334
Aug-13	-5	2364	2364	2328	2341
Sep-13	-4	2355	2362	2324	2339
Oct-13	-6	2354	2356	2320	2333

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/2/2013	7/1/2013	
Refined Soybean Oil	Kota(Loose)	645	645	Unch
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	685	680	5
	Kakinada	-	-	-
	Mumbai +VAT	660	660	Unch
	Indore	655	660	-5
	Soy Degum Mumbai+VAT	620	622	-2
	SoyDegum Kandla/Mundra+VAT	612	622	-10
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	696	696	Unch
	Amrawati (Loose)	696	696	Unch
	Jalna	701	701	Unch
	Nagpur	696	696	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	548	-3
	Hyd. RBD Palmolein VAT	500	520	-20
	Delhi RBD Palmolein (Loose)	568	575	-7
	Kandla CPO (5%FFA)	502	502	Unch
	Kakinada.RBD.Palmolein(Loose)	526	526	Unch
	Mumbai RBD Pamolein+ VAT	535	535	Unch
	Kandla RBD Palmolein +VAT	532	532	Unch
Refined Sunflower Oil	Mumbai + VAT	810	805	5
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	815	815	Unch
	Hyderabad Exp +VAT	786	781	5



	Chennai (Loose)	830	830	Unch
	Bellary (Exp. Oil)+VAT	741	-	-
	Latur (Exp. Oil)+VAT	751	746	5
	Chellakere (Exp. Oil)+VAT	736	741	-5
Groundnut Oil	Rajkot (Loose)	875	875	Unch
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	900	900	Unch
	Hyderabad Exp +VAT	883	883	Unch
	Mumbai + VAT	920	920	Unch
	Gondal+VAT	880	875	5
	Jamnagar +VAT	880	875	5
	Narsarropeth+VAT	791	801	-10
	Prodattour+VAT	821	821	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	658	658	Unch
	Alwar (Expeller Oil)(Loose)	639	643	-4
	Kota (Expeller Oil) (Loose)	635	630	5
	Jaipur (Expeller Oil) (Loose)	648	638	10
	Delhi (Exp. Oil) (Loose)	670	675	-5
	SriGangaNagar(ExpOil-Loose)	639	646	-7
	Hapur+VAT	698	703	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	658	658	Unch
	Rajkot (Loose)	645	645	Unch
	Delhi (Loose)	624	620	4
	Hyderabad (Loose)	590	610	-20
Coconut Oil	Kangayan (Crude)	675	680	-5
	Cochin	690	690	Unch
	Trissur	665	670	-5
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1010	1010	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	788	790	-2

	CNF (July) India	823	830	-7
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	790	790	Unch
	CNF (July) India	820	825	-5
Argentina FOB (\$/MT)		7/1/2013	6/29/2013	Change
Crude Soybean Oil Ship		895	-	-
Refined Soy Oil (Bulk) Ship		926	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		875	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.