



### Domestic Fundamentals:

- Most of the edible oils featured steady tone owing to normal demand and rains over key oilseed producing regions restrict the gains, Wednesday.
- Groundnut oil quoted higher at major market owing to better buying from wholesalers and attractive prices support the buying interest. However, adequate supplies in the cash market and normal monsoon over key groundnut growing areas likely to weigh on the market in the medium term. Groundnut oil quoted Rs 925 per 10 Kg, up Rs 50/10 Kg from previous trade session. As per the latest report of Ministry of Agriculture, sown area for Kharif groundnut stood at 15.75 lakh hectares as on 27 June 2013. However, groundnut sowing was 4.22 lakh hectares in the corresponding period of last year.
- Refined palm oil featured steady tone tracking gains in the international palm oil market. However, normal demand and higher oilseed production in the current season limit excessive gains.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead in expectation of stock build up ahead of Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

### International Market Fundamentals:

- BMD was ended higher on Wednesday in expectation of easing stocks and positive Malaysian palm oil products exports. However, market participants remain inactive ahead of MPOB's report on the Malaysian palm oil statistics report.
- Positive palm oil products exports reported from Malaysia for June. cargo surveyor Intertek Testing Services Cargo report depicts a 7 percent gains in the exports of Malaysian palm oil products for June to 13.5 lakh tons compared to the last month.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	8.55	670.25	683.40	670.20	681.55
13-Aug	11.30	664.80	676.80	664.80	675.00
13-Sept	8.40	659.50	666.90	657.50	665.05
13-Oct	5.00	650.95	655.00	648.00	653.00

Contract	Volume	Change	OI	Change
13-July	39,310	11030	43370	-9380
13-Aug	82,930	43730	93770	7060
13-Sept	16,720	9800	40310	-3180
13-Oct	5120	2530	9550	1730

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	3.90			
13-July		-6.55	-16.50	-28.55
13-Aug			-9.95	-22.00
13-Sept				-12.05

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	6.70	498.50	504.40	498.50	503.20
13-Aug	7.10	500.00	505.00	500.00	504.40
13-Sept	7.00	499.50	502.50	498.00	502.00
13-Oct	6.90	495.50	498.30	493.60	498.00

Contract	Volume	Change	OI	Change
13-July	1435	-31	3233	-36
13-Aug	1137	-161	4176	117
13-Sept	195	52	317	64
13-Oct	31	8	117	24

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-1.2			
13-July		1.2	-1.2	-5.2
13-Aug			-2.4	-6.4
13-Sept				-4

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	25	2355	2373	2346	2367
Sep-13	26	2346	2372	2342	2365
Oct-13	28	2337	2365	2333	2360
Nov-13	24	2335	2358	2331	2352

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/3/2013	7/2/2013	
Refined Soybean Oil	Kota(Loose)	645	645	Unch
	Rajkot (Loose)	630	630	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	685	685	Unch
	Kakinada	-	-	-
	Mumbai +VAT	660	660	Unch
	Indore	655	655	Unch
	Soy Degum Mumbai+VAT	615	620	-5
	SoyDegum Kandla/Mundra+VAT	610	612	-2
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	696	696	Unch
	Amrawati (Loose)	696	696	Unch
	Jalna	701	701	Unch
	Nagpur	696	696	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	545	Unch
	Hyd. RBD Palmolein VAT	500	500	Unch
	Delhi RBD Palmolein (Loose)	568	568	Unch
	Kandla CPO (5%FFA)	502	502	Unch
	Kakinada.RBD.Palmolein(Loose)	526	526	Unch
	Mumbai RBD Pamolein+ VAT	535	535	Unch
	Kandla RBD Palmolein +VAT	540	532	8
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	815	815	Unch
	Hyderabad Exp +VAT	781	786	-5



	Chennai (Loose)	830	830	Unch
	Bellary (Exp. Oil)+VAT	746	741	5
	Latur (Exp. Oil)+VAT	751	751	Unch
	Chellakere (Exp. Oil)+VAT	736	736	Unch
Groundnut Oil	Rajkot (Loose)	925	875	50
	Chennai (Loose)	880	880	Unch
	Delhi (Loose)	900	900	Unch
	Hyderabad Exp +VAT	883	883	Unch
	Mumbai + VAT	920	920	Unch
	Gondal+VAT	950	880	70
	Jamnagar +VAT	950	880	70
	Narsarropeth+VAT	791	791	Unch
	Prodattour+VAT	821	821	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	658	658	Unch
	Alwar (Expeller Oil)(Loose)	641	639	2
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	646	648	-2
	Delhi (Exp. Oil) (Loose)	670	670	Unch
	SriGangaNagar(ExpOil-Loose)	636	639	-3
	Hapur+VAT	702	698	4
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	655	658	-3
	Rajkot (Loose)	645	645	Unch
	Delhi (Loose)	624	624	Unch
	Hyderabad (Loose)	590	590	Unch
Coconut Oil	Kangayan (Crude)	665	675	-10
	Cochin	685	690	-5
	Trissur	665	665	Unch
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1010	1010	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	785	788	-3



	CNF (July) India	820	823	-3
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	788	790	-2
	CNF (July) India	816	820	-4
<b>Argentina FOB (\$/MT)</b>		<b>7/2/2013</b>	<b>7/1/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		890	895	-5
Refined Soy Oil (Bulk) Ship		921	926	-5
Sunflower Oil Ship		1130	-	-
Cottonseed Oil Ship		870	875	-5
Refined Linseed Oil (Bulk) Ship		-	-	-

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