



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly firm tone owing to normal demand and bullish international palm oil market, Thursday.
- Refined soybean oil quoted higher at major cash market owing to firmness in the competing palm oil prices and normal buying from wholesalers. Soybean degummed oil at Mumbai offered at Rs 617 per 10 Kg, up Rs 2 per 10 Kg from previous session. However, reports of higher planting of soybean restrict the excessive gains.
- Sown area for Kharif oilseed stood at 60.69 lakh hectares as on 27 June 2013. However, oilseeds sowing were 11.8 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Refined palm oil featured steady to firm tone tracking bullish cues from international palm oil market and depreciating Indian rupee against US dollar. However, demand at the major spot market was need based.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead in expectation of stock build up ahead of Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD was ended higher on Thursday in expectation of easing stocks and positive Malaysian palm oil products exports. However, market participants refrain from active buying ahead of MPOB's report on the Malaysian palm oil statistics report which may gauge new directional moves to the market.
- As per Reuters survey, Malaysian palm oil inventories is likely to further ease in June and may touch 17.4, lakh tons down 4.2 percent from May level. However, palm oil production is likely to surge by 6 percent in June from the previous month, its biggest jump so far this year, to 14.7 lakh tons due to seasonally higher palm oil production in June.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	2.45	682.00	685.50	681.00	684.50
13-Aug	3.20	676.00	680.85	674.05	679.00
13-Sept	3.90	666.00	670.95	663.45	669.55
13-Oct	4.20	654.40	659.05	651.80	658.20

Contract	Volume	Change	OI	Change
13-July	13,460	-25850	41120	-2250
13-Aug	50,070	-32860	95670	1900
13-Sept	10,790	-5930	42860	2550
13-Oct	2220	-2900	10240	690

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	3.75			
13-July		-5.50	-14.95	-26.30
13-Aug			-9.45	-20.80
13-Sept				-11.35

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	2.20	503.00	506.20	501.10	506.00
13-Aug	2.20	504.00	507.00	502.40	506.90
13-Sept	2.90	500.80	505.30	500.80	505.30
13-Oct	2.50	497.00	500.00	497.00	500.00

Contract	Volume	Change	OI	Change
13-July	1211	-224	3486	253
13-Aug	705	-432	4155	-21
13-Sept	189	-6	391	74
13-Oct	25	-6	131	14

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-4			
13-July		0.9	-0.7	-6
13-Aug			-1.6	-6.9
13-Sept				-5.3

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures: (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	8	2376	2386	2370	2376
Sep-13	5	2372	2384	2366	2370
Oct-13	4	2365	2374	2358	2362
Nov-13	11	2360	2370	2352	2361

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/4/2013	7/3/2013	
Refined Soybean Oil	Kota(Loose)	650	645	5
	Rajkot (Loose)	635	630	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	680	685	-5
	Kakinada	-	-	-
	Mumbai +VAT	660	660	Unch
	Indore	650	655	-5
	Soy Degum Mumbai+VAT	617	615	2
	SoyDegum Kandla/Mundra+VAT	614	610	4
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	699	696	3
	Amrawati (Loose)	699	696	3
	Jalna	706	701	5
	Nagpur	699	696	3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	545	Unch
	Hyd. RBD Palmolein VAT	525	500	25
	Delhi RBD Palmolein (Loose)	565	568	-3
	Kandla CPO (5%FFA)	503	502	1
	Kakinada.RBD.Palmolein(Loose)	526	526	Unch
	Mumbai RBD Pamolein+ VAT	535	535	Unch
	Kandla RBD Palmolein +VAT	538	540	-2
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	810	815	-5
	Hyderabad Exp +VAT	781	781	Unch



	Chennai (Loose)	830	830	Unch
	Bellary (Exp. Oil)+VAT	746	746	Unch
	Latur (Exp. Oil)+VAT	756	751	5
	Chellakere (Exp. Oil)+VAT	736	736	Unch
Groundnut Oil	Rajkot (Loose)	1000	925	75
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	900	900	Unch
	Hyderabad Exp +VAT	894	883	11
	Mumbai + VAT	950	920	30
	Gondal+VAT	-	950	-
	Jamnagar +VAT	-	950	-
	Narsarropeth+VAT	781	791	-10
	Prodattour+VAT	-	821	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	660	658	2
	Alwar (Expeller Oil)(Loose)	641	641	Unch
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	651	646	5
	Delhi (Exp. Oil) (Loose)	665	670	-5
	SriGangaNagar(ExpOil-Loose)	646	636	10
	Hapur+VAT	704	702	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	725	700	25
Refined Cottonseed Oil	Mumbai +VAT	658	655	3
	Rajkot (Loose)	655	645	10
	Delhi (Loose)	630	624	6
	Hyderabad (Loose)	625	590	35
Coconut Oil	Kangayan (Crude)	665	665	Unch
	Cochin	675	685	-10
	Trissur	665	665	Unch
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1010	1010	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	788	785	3



	CNF (July) India	822	820	2
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	790	788	2
	CNF (July) India	820	816	4
Argentina FOB (\$/MT)		7/3/2013	7/2/2013	Change
Crude Soybean Oil Ship		900	890	10
Refined Soy Oil (Bulk) Ship		932	921	11
Sunflower Oil Ship		1140	1130	10
Cottonseed Oil Ship		880	870	10
Refined Linseed Oil (Bulk) Ship		-	-	-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2013 Indian Agribusiness Systems Pvt Ltd.