

Domestic Fundamentals:

- Most of the edible oils featured steady to slightly weak tone owing to normal rains over key oilseeds producing regions and losses in the international palm oil market, Friday.
- Refined palm oil featured steady to firm tone in expectation of easing palm oil stocks in the South East Asian countries and weak Indian rupee against US dollar makes import dearer. However, demand at the major spot market was need based.
- Groundnut oil quoted lower at Rajkot market owing to higher groundnut area coverage in Gujarat thanks to good rainfall, weak export demand and adequate supplies in the cash market. Groundnut oil quoted Rs 975 per 10 Kg, down Rs 25/10 Kg from previous trade session. As per the Gujarat's Agriculture Department, Sowing of groundnut has been done in 14.1 lakh hectares as on July 1 against 2.2 lakh hectares in the corresponding period of last year.
- Sown area for Kharif oilseed stood at 60.69 lakh hectares as on 27 June 2013. However, oilseeds sowing were 11.8 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead in expectation of stock build up ahead of Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD was ended slightly lower on Friday due to profit booking and market participants refrain from active buying ahead of MPOB's report on the Malaysian palm oil statistics report which may gauge new directional moves to the market.
- As per Reuters survey, Malaysian palm oil inventories is likely to further ease in June and may touch 17.4, lakh tons down 4.2 percent from May level. However, palm oil production is likely to surge by 6 percent in June from the previous month, its biggest jump so far this year, to 14.7 lakh tons due to seasonally higher palm oil production in June.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	1.90	683.70	688.50	683.20	686.80
13-Aug	3.20	679.00	684.90	677.50	683.25
13-Sept	1.10	669.80	672.50	666.40	671.00
13-Oct	0.85	658.00	660.00	654.00	658.20

Contract	Volume	Change	OI	Change
13-July	15,090	1630	35220	-5900
13-Aug	69,030	18960	99290	3620
13-Sept	13,830	3040	40960	-1900
13-Oct	2180	-40	10210	-30

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	2.20			
13-July		-3.55	-15.80	-28.60
13-Aug			-12.25	-25.05
13-Sept				-12.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	1.40	504.10	511.00	501.00	506.50
13-Aug	1.00	504.90	512.30	502.40	507.10
13-Sept	2.50	502.20	512.00	501.30	506.50
13-Oct	5.30	497.30	508.80	497.30	505.20

Contract	Volume	Change	OI	Change
13-July	2075	864	3574	88
13-Aug	2742	2037	4527	372
13-Sept	976	787	783	392
13-Oct	37	12	134	3

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-2.5	-3.1	-2.5	-1.2
13-July		0.6	0	-1.3
13-Aug			-0.6	-1.9
13-Sept				-1.3

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	10	2370	2388	2350	2384
Sep-13	13	2364	2387	2345	2384
Oct-13	20	2361	2382	2338	2382
Nov-13	22	2353	2381	2336	2381

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/5/2013	7/4/2013	
Refined Soybean Oil	Kota(Loose)	655	650	5
	Rajkot (Loose)	635	635	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	692	680	12
	Kakinada	-	-	-
	Mumbai +VAT	660	660	Unch
	Indore	655	650	5
	Soy Degum Mumbai+VAT	615	617	-2
	SoyDegum Kandla/Mundra+VAT	612	614	-2
	Haladiya Port (Loose)	-	-	-
	Akola (Loose)	701	699	2
	Amrawati (Loose)	701	699	2
	Jalna	706	706	Unch
	Nagpur	701	699	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	545	Unch
	Hyd. RBD Palmolein VAT	525	525	Unch
	Delhi RBD Palmolein (Loose)	575	565	10
	Kandla CPO (5%FFA)	504	503	1
	Kakinada.RBD.Palmolein(Loose)	524	526	-2
	Mumbai RBD Pamolein+ VAT	532	535	-3
	Kandla RBD Palmolein +VAT	535	538	-3
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	810	810	Unch
	Hyderabad Exp +VAT	781	781	Unch



	Chennai (Loose)	830	830	Unch
	Bellary (Exp. Oil)+VAT	746	746	Unch
	Latur (Exp. Oil)+VAT	756	756	Unch
	Chellakere (Exp. Oil)+VAT	736	736	Unch
Groundnut Oil	Rajkot (Loose)	975	1000	-25
	Chennai (Loose)	780	800	-20
	Delhi (Loose)	800	900	-100
	Hyderabad Exp +VAT	894	894	Unch
	Mumbai + VAT	980	950	30
	Gondal+VAT	975	-	-
	Jamnagar +VAT	975	-	-
	Narsarropeth+VAT	821	781	40
	Prodattour+VAT	826	-	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	658	660	-2
	Alwar (Expeller Oil)(Loose)	641	641	Unch
	Kota (Expeller Oil) (Loose)	640	635	5
	Jaipur (Expeller Oil) (Loose)	650	651	-1
	Delhi (Exp. Oil) (Loose)	670	665	5
	SriGangaNagar(ExpOil-Loose)	641	646	-5
	Hapur+VAT	709	704	5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	725	-25
Refined Cottonseed Oil	Mumbai +VAT	665	658	7
	Rajkot (Loose)	655	655	Unch
	Delhi (Loose)	635	630	5
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	670	665	5
	Cochin	675	675	Unch
	Trissur	665	665	Unch
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1040	1010	30
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	783	788	-5



	CNF (July) India	818	822	-4
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	785	790	-5
	CNF (July) India	815	820	-5
Argentina FOB (\$/MT)		7/4/2013	7/3/2013	Change
Crude Soybean Oil Ship		-	900	-
Refined Soy Oil (Bulk) Ship		-	932	-
Sunflower Oil Ship		-	1140	-
Cottonseed Oil Ship		-	880	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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