



Domestic Fundamentals:

- Most of the edible oils featured steady tone owing to normal rains over key oilseeds producing regions.
- Sown area for Kharif oilseed stood at 110.27 lakh hectares as on 05 July 2013. However, oilseeds sowing were 26.52 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Groundnut oil quoted lower at Rajkot market owing to higher groundnut area coverage in Gujarat thanks to good rainfall, weak export demand and adequate supplies in the cash market.
- As per the Gujarat's Agriculture Department, Sowing of groundnut has been done in 14.1 lakh hectares as on July 1 against 2.2 lakh hectares in the corresponding period of last year.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead in expectation of stock build up ahead of Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD market was closed. As per Reuters survey, Malaysian palm oil inventories is likely to further ease in June and may touch 17.4, lakh tons down 4.2 percent from May level. However, palm oil production is likely to surge by 6 percent in June from the previous month, its biggest jump so far this year, to 14.7 lakh tons due to seasonally higher palm oil production in June.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	0.70	689.00	689.95	685.50	688.10
13-Aug	-0.35	685.40	686.45	680.40	683.65
13-Sept	0.30	671.80	673.90	668.30	671.85
13-Oct	1.20	660.20	660.90	655.30	659.75

Contract	Volume	Change	OI	Change
13-July	5,500	-9590	34950	-270
13-Aug	30,310	-38720	100540	1250
13-Sept	6,050	-7780	40830	-130
13-Oct	1220	-960	10240	30

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	1.65			
13-July		-4.45	-16.25	-28.35
13-Aug			-11.80	-23.90
13-Sept				-12.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	5.70	509.20	513.50	508.00	513.10
13-Aug	4.50	510.00	513.80	509.60	512.90
13-Sept	3.20	511.00	511.90	509.00	511.30
13-Oct	3.00	503.00	509.40	503.00	508.40

Contract	Volume	Change	OI	Change
13-July	686	-1389	3589	15
13-Aug	748	-1994	4460	-67
13-Sept	133	-843	813	30
13-Oct	32	-5	134	0

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-9.1			
13-July		-0.2	-1.8	-4.7
13-Aug			-1.6	-4.5
13-Sept				-2.9

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
Nov-13					
Market Closed					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/6/2013	7/5/2013	
Refined Soybean Oil	Kota(Loose)	655	655	Unch
	Rajkot (Loose)	635	635	Unch
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	-	692	-
	Kakinada	-	-	-
	Mumbai +VAT	660	660	Unch
	Indore	662	655	7
	Soy Degum Mumbai+VAT	617	615	2
	SoyDegum Kandla/Mundra+VAT	615	612	3
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	701	701	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	706	706	Unch
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	550	545	5
	Hyd. RBD Palmolein VAT	525	525	Unch
	Delhi RBD Palmolein (Loose)	-	575	-
	Kandla CPO (5%FFA)	512	504	8
	Kakinada.RBD.Palmolein(Loose)	531	524	7
	Mumbai RBD Pamolein+ VAT	537	532	5
	Kandla RBD Palmolein +VAT	545	535	10
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	810	810	Unch
	Hyderabad Exp +VAT	781	781	Unch



	Chennai (Loose)	830	830	Unch
	Bellary (Exp. Oil)+VAT	749	746	3
	Latur (Exp. Oil)+VAT	756	756	Unch
	Chellakere (Exp. Oil)+VAT	736	736	Unch
Groundnut Oil	Rajkot (Loose)	975	975	Unch
	Chennai (Loose)	800	780	20
	Delhi (Loose)	-	800	-
	Hyderabad Exp +VAT	894	894	Unch
	Mumbai + VAT	975	980	-5
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	975	975	Unch
	Narsarropeth+VAT	831	821	10
	Prodattour+VAT	826	826	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	658	658	Unch
	Alwar (Expeller Oil)(Loose)	643	641	2
	Kota (Expeller Oil) (Loose)	640	640	Unch
	Jaipur (Expeller Oil) (Loose)	654	650	4
	Delhi (Exp. Oil) (Loose)	-	670	-
	SriGangaNagar(ExpOil-Loose)	641	641	Unch
	Hapur+VAT	712	709	3
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	750	700	50
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	652	655	-3
	Delhi (Loose)	-	635	-
	Hyderabad (Loose)	625	625	Unch
Coconut Oil	Kangayan (Crude)	665	670	-5
	Cochin	675	675	Unch
	Trissur	665	665	Unch
Sesame Oil	Delhi	-	1000	-
	Mumbai	1040	1040	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	790	783	7

	CNF (July) India	825	818	7
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	795	785	10
	CNF (July) India	823	815	8
Argentina FOB (\$/MT)		7/5/2013	7/4/2013	Change
Crude Soybean Oil Ship		1145	-	-
Refined Soy Oil (Bulk) Ship		1204	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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