



### Domestic Fundamentals:

- Most of the edible oils featured steady to firm tone owing to weak Indian rupee and hopes of easing Malaysian palm oil stocks.
- RBD palmolein featured higher tracking persistent weakness in the Indian rupee against US dollar. Indian rupee touched 61.20 levels in the early morning session. At the import front, IBIS figures revealed that Indian buyers imported 3.48 lakh tons of crude palm oil, 3.31 lakh tons of RBD palmolein and 0.39 lakh tons of crude palm kernel oil in the month of June.
- Groundnut oil quoted lower at Rajkot market owing to higher groundnut area coverage in Gujarat thanks to good rainfall, weak export demand and adequate supplies in the cash market.
- Sown area for Kharif oilseed stood at 60.69 lakh hectares as on 27 June 2013. However, oilseeds sowing were 11.8 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead in expectation of stock build up ahead of Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

### International Market Fundamentals:

- BMD market ended slightly lower on profit booking and market participants remain inactive ahead of MPOB's report.
- As per Reuters survey, Malaysian palm oil inventories is likely to further ease in June and may touch 17.4, lakh tons down 4.2 percent from May level. However, palm oil production is likely to surge by 6 percent in June from the previous month, its biggest jump so far this year, to 14.7 lakh tons due to seasonally higher palm oil production in June.

**Outlook:** Edible oil prices are expected to feature range bound to firm movement for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	1.35	689.90	693.10	687.10	689.30
13-Aug	-1.15	684.50	688.85	682.90	683.00
13-Sept	0.65	672.75	678.10	672.40	672.85
13-Oct	1.40	660.15	665.50	659.45	659.85

Contract	Volume	Change	OI	Change
13-July	12,050	6550	30970	-3980
13-Aug	64,200	33890	105250	4710
13-Sept	15,850	9800	44500	3670
13-Oct	4000	2780	11370	1130

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	3.90			
13-July		-6.30	-16.45	-29.45
13-Aug			-10.15	-23.15
13-Sept				-13.00

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	0.60	516.10	516.10	513.00	513.70
13-Aug	1.70	515.30	516.10	513.20	514.60
13-Sept	1.00	513.20	514.80	511.50	512.30
13-Oct	-0.10	510.00	510.20	508.30	508.30

Contract	Volume	Change	OI	Change
13-July	882	196	3654	65
13-Aug	1995	1247	5055	595
13-Sept	614	481	1275	462
13-Oct	7	-25	133	-1

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-1.7			
13-July		0.9	-1.4	-5.4
13-Aug			-2.3	-6.3
13-Sept				-4

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	-9	2390	2395	2368	2376
Sep-13	-10	2390	2395	2365	2375
Oct-13	-7	2385	2388	2359	2372
Nov-13	-8	2382	2384	2356	2368

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/8/2013	7/6/2013	
Refined Soybean Oil	Kota(Loose)	660	655	5
	Rajkot (Loose)	640	635	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	-	-
	Kakinada	-	-	-
	Mumbai +VAT	670	660	10
	Indore	664	662	2
	Soy Degum Mumbai+VAT	630	617	13
	SoyDegum Kandla/Mundra+VAT	625	615	10
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	701	701	Unch
	Amrawati (Loose)	701	701	Unch
	Jalna	701	706	-5
	Nagpur	701	701	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	558	550	8
	Hyd. RBD Palmolein VAT	535	525	10
	Delhi RBD Palmolein (Loose)	585	-	-
	Kandla CPO (5%FFA)	517	512	5
	Kakinada.RBD.Palmolein(Loose)	541	531	10
	Mumbai RBD Pamolein+ VAT	550	537	13
	Kandla RBD Palmolein +VAT	555	545	10
Refined Sunflower Oil	Mumbai + VAT	820	810	10
	Kandla/Mundra	750	740	10
	Erode (Exp. Oil)+VAT	815	810	5
	Hyderabad Exp +VAT	791	781	10



	Chennai (Loose)	835	830	5
	Bellary (Exp. Oil)+VAT	751	749	2
	Latur (Exp. Oil)+VAT	761	756	5
	Chellakere (Exp. Oil)+VAT	741	736	5
Groundnut Oil	Rajkot (Loose)	950	975	-25
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	830	-	-
	Hyderabad Exp +VAT	904	894	10
	Mumbai + VAT	975	975	Unch
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	975	975	Unch
	Narsarropeth+VAT	826	831	-5
	Prodattour+VAT	821	826	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	660	658	2
	Alwar (Expeller Oil)(Loose)	643	643	Unch
	Kota (Expeller Oil) (Loose)	645	640	5
	Jaipur (Expeller Oil) (Loose)	647	654	-7
	Delhi (Exp. Oil) (Loose)	675	-	-
	SriGangaNagar(ExpOil-Loose)	646	641	5
	Hapur+VAT	710	712	-2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	705	5
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	655	652	3
	Delhi (Loose)	635	-	-
	Hyderabad (Loose)	620	625	-5
Coconut Oil	Kangayan (Crude)	660	665	-5
	Cochin	675	675	Unch
	Trissur	662	665	-3
Sesame Oil	Delhi	1000	-	-
	Mumbai	1050	1040	10
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	790	790	Unch

	CNF (July) India	823	825	<b>-2</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (July Shipment)	795	795	<b>Unch</b>
	CNF (July) India	818	823	<b>-5</b>
<b>Argentina FOB (\$/MT)</b>		<b>7/6/2013</b>	<b>7/5/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		-	1145	-
Refined Soy Oil (Bulk) Ship		-	1204	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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