



Domestic Fundamentals:

- Most of the edible oils featured steady to slight firm tone on hopes of easing Malaysian palm oil stocks and good meals demand.
- Refined sunflower oil featured steady tone at Chennai market tracking need based buying. While, gains in the international sun oil market support the sentiments. At import front, IBIS data revealed that India imported 1.56 lakh tons of crude sunflower oil majorly from Ukraine in the month of June. While, Crude sunflower oil imports by India reached 577,923 tons in the current oil year 2012/13 until May and were thus lower than the 732,321 tons imports against same period of the last year - SEA of India.
- RBD palmolein featured lower towing to recovery in the Indian rupee against US dollar and market participants refrain from the active buying ahead of MPOB's report on the Malaysian palm oil statistics.
- Sown area for Kharif oilseed stood at 60.69 lakh hectares as on 27 June 2013. However, oilseeds sowing were 11.8 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead in expectation of stock build up ahead of Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD market ended higher in expectation of easing palm oil stocks and seen at one year low level. MPOB is due to release its June palm oil stocks and production report and July 1-10 export data also due Wednesday.
- As per Reuters survey, Malaysian palm oil inventories is likely to further ease in June and may touch 17.4, lakh tons down 4.2 percent from May level. However, palm oil production is likely to surge by 6 percent in June from the previous month, its biggest jump so far this year, to 14.7 lakh tons due to seasonally higher palm oil production in June.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	8.60	688.30	699.00	686.40	698.00
13-Aug	5.10	682.00	690.00	679.10	688.50
13-Sept	3.60	671.30	677.90	669.40	676.60
13-Oct	3.05	658.95	665.00	657.80	663.65

Contract	Volume	Change	OI	Change
13-July	23,810	11760	31040	70
13-Aug	76,710	12510	106550	1300
13-Sept	16,280	430	42380	-2120
13-Oct	5500	1500	11910	540

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-5.00			
13-July		-9.50	-21.40	-34.35
13-Aug			-11.90	-24.85
13-Sept				-12.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	-0.40	510.50	514.10	508.20	513.10
13-Aug	-0.20	509.30	515.80	509.30	514.40
13-Sept	-0.40	508.90	513.30	507.30	511.50
13-Oct	1.40	504.50	510.90	504.40	510.90

Contract	Volume	Change	OI	Change
13-July	1796	914	3149	-505
13-Aug	1886	-109	4896	-159
13-Sept	366	-248	1499	224
13-Oct	30	23	123	-10

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-1.1			
13-July		1.3	-1.6	-2.2
13-Aug			-2.9	-3.5
13-Sept				-0.6

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	29	2383	2409	2380	2407
Sep-13	23	2383	2400	2375	2399
Oct-13	19	2375	2388	2366	2388
Nov-13	16	2370	2380	2361	2379

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/9/2013	7/8/2013	
Refined Soybean Oil	Kota(Loose)	660	660	Unch
	Rajkot (Loose)	645	640	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	700	Unch
	Kakinada	-	-	-
	Mumbai +VAT	670	670	Unch
	Indore	665	664	1
	Soy Degum Mumbai+VAT	632	630	2
	SoyDegum Kandla/Mundra+VAT	625	625	Unch
	Haldiya Port (Loose)	661	-	-
	Akola (Loose)	703	701	2
	Amrawati (Loose)	703	701	2
	Jalna	701	701	Unch
	Nagpur	703	701	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	555	558	-3
	Hyd. RBD Palmolein VAT	535	535	Unch
	Delhi RBD Palmolein (Loose)	585	585	Unch
	Kandla CPO (5%FFA)	512	517	-5
	Kakinada.RBD.Palmolein(Loose)	536	541	-5
	Mumbai RBD Pamolein+ VAT	545	550	-5
	Kandla RBD Palmolein +VAT	550	555	-5
Refined Sunflower Oil	Mumbai + VAT	820	820	Unch
	Kandla/Mundra	750	750	Unch
	Erode (Exp. Oil)+VAT	820	815	5
	Hyderabad Exp +VAT	801	791	10



	Chennai (Loose)	835	835	Unch
	Bellary (Exp. Oil)+VAT	753	751	2
	Latur (Exp. Oil)+VAT	761	761	Unch
	Chellakere (Exp. Oil)+VAT	751	741	10
Groundnut Oil	Rajkot (Loose)	975	950	25
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	830	830	Unch
	Hyderabad Exp +VAT	904	904	0
	Mumbai + VAT	970	975	-5
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	975	975	Unch
	Narsarropeth+VAT	821	826	-5
	Prodattour+VAT	821	821	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	662	660	2
	Alwar (Expeller Oil)(Loose)	646	643	3
	Kota (Expeller Oil) (Loose)	650	645	5
	Jaipur (Expeller Oil) (Loose)	648	647	1
	Delhi (Exp. Oil) (Loose)	680	675	5
	SriGangaNagar(ExpOil-Loose)	641	646	-5
	Hapur+VAT	712	710	2
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	710	710	Unch
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	655	655	Unch
	Delhi (Loose)	635	635	Unch
	Hyderabad (Loose)	620	620	Unch
Coconut Oil	Kangayan (Crude)	655	660	-5
	Cochin	675	675	Unch
	Trissur	660	662	-2
Sesame Oil	Delhi	1000	1000	Unch
	Mumbai	1050	1050	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	475	470	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	790	790	Unch



	CNF (July) India	825	823	2
Indonesia/Malaysia CPO USD/MT	FOB (July Shipment)	788	795	-7
	CNF (July) India	820	818	2
Argentina FOB (\$/MT)		7/8/2013	7/6/2013	Change
Crude Soybean Oil Ship		-	-	-
Refined Soy Oil (Bulk) Ship		-	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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