



Domestic Fundamentals:

- Most of the edible oils featured steady to slight firm tone on supportive international palm oil fundamentals and weak Indian rupee.
- As per Reuters survey, India is likely to import 21 percent less of the refined oils variant in June at 295,714 tons. Moreover, edible oils stocks at Indian ports at the end of June had fallen 1.3 percent to an average of 616,667 tons from May.
- RBD palmolein featured gains in the major markets tracking bullish cues from international palm oil market and easing Malaysian palm oil inventories. As per sources, demand for edible oils was average and market participants refrain from bulk buying in anticipation of higher edible oil supplies in the current season due higher oilseed sowing.
- At import front, IBIS data revealed that India imported 1.56 lakh tons of crude sunflower oil majorly from Ukraine in the month of June. While, Crude sunflower oil imports by India reached 577,923 tons in the current oil year 2012/13 until May and were thus lower than the 732,321 tons imports against same period of the last year - SEA of India.
- Edible oil basket is expected to feature range bound to slightly firm tone in the days ahead in expectation of good demand during Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD market ended slightly lower owing to bearish export figures. However, easing Malaysian palm oil stocks limit excessive losses.
- Exports of Malaysian palm oil products for July 1-10 fell 15.9 percent to 352,375 tons from 419,035 tons during same time of last month - cargo surveyor Intertek Testing Services. Malaysian Palm Oil Board (MPOB) has reported that Malaysia's June palm oil stocks fell by 9.4 per cent to 1.65 million tons from last month In addition; crude palm oil production in June 2013 at 1.42 million tons was up 2.3 per cent from May 2013.

Outlook: Edible oil prices are expected to feature range bound to firm movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	-1.35	696.25	700.00	696.00	696.80
13-Aug	-3.65	686.30	691.90	684.75	685.00
13-Sept	-4.00	675.60	679.90	672.00	672.80
13-Oct	-4.05	662.95	667.00	658.40	659.60

Contract	Volume	Change	OI	Change
13-July	8,400	-15410	30570	-470
13-Aug	66,100	-10610	108340	1790
13-Sept	16,860	580	42620	240
13-Oct	8070	2570	14010	2100

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-3.80			
13-July		-11.80	-24.00	-37.20
13-Aug			-12.20	-25.40
13-Sept				-13.20

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	-4.70	511.90	524.90	506.00	508.30
13-Aug	-4.20	513.50	520.80	509.60	509.90
13-Sept	-4.50	511.50	517.40	507.40	507.60
13-Oct	-4.00	513.20	513.20	505.10	505.50

Contract	Volume	Change	OI	Change
13-July	1500	-296	3152	3
13-Aug	1735	-151	4889	-7
13-Sept	237	-129	1588	89
13-Oct	43	13	97	-26

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	7.7			
13-July		1.6	-0.7	-2.8
13-Aug			-2.3	-4.4
13-Sept				-2.1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	19	2415	2415	2415	2415
Sep-13	-23	2392	2403	2375	2382
Oct-13	-20	2386	2394	2370	2377
Nov-13	-17	2376	2382	2361	2367

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/10/2013	7/9/2013	
Refined Soybean Oil	Kota(Loose)	660	660	Unch
	Rajkot (Loose)	640	645	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	700	700	Unch
	Kakinada	-	-	-
	Mumbai +VAT	670	670	Unch
	Indore	665	665	Unch
	Soy Degum Mumbai+VAT	635	632	3
	SoyDegum Kandla/Mundra+VAT	628	625	3
	Haldiya Port (Loose)	-	661	-
	Akola (Loose)	703	703	Unch
	Amrawati (Loose)	703	703	Unch
	Jalna	706	701	5
	Nagpur	703	703	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	555	555	Unch
	Hyd. RBD Palmolein VAT	535	535	Unch
	Delhi RBD Palmolein (Loose)	583	585	-2
	Kandla CPO (5%FFA)	516	512	4
	Kakinada.RBD.Palmolein(Loose)	541	536	5
	Mumbai RBD Pamolein+ VAT	545	545	Unch
	Kandla RBD Palmolein +VAT	545	550	-5
Refined Sunflower Oil	Mumbai + VAT	820	820	Unch
	Kandla/Mundra	750	750	Unch
	Erode (Exp. Oil)+VAT	820	820	Unch
	Hyderabad Exp +VAT	801	801	Unch



	Chennai (Loose)	835	835	Unch
	Bellary (Exp. Oil)+VAT	753	753	Unch
	Latur (Exp. Oil)+VAT	766	761	5
	Chellakere (Exp. Oil)+VAT	746	751	-5
Groundnut Oil	Rajkot (Loose)	1000	975	25
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	830	830	Unch
	Hyderabad Exp +VAT	904	904	Unch
	Mumbai + VAT	970	970	Unch
	Gondal+VAT	980	975	5
	Jamnagar +VAT	980	975	5
	Narsarropeth+VAT	821	821	Unch
	Prodattour+VAT	821	821	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	662	3
	Alwar (Expeller Oil)(Loose)	646	646	Unch
	Kota (Expeller Oil) (Loose)	650	650	Unch
	Jaipur (Expeller Oil) (Loose)	661	648	13
	Delhi (Exp. Oil) (Loose)	685	680	5
	SriGangaNagar(ExpOil-Loose)	651	641	10
	Hapur+VAT	707	712	-5
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	720	710	10
Refined Cottonseed Oil	Mumbai +VAT	665	665	Unch
	Rajkot (Loose)	655	655	Unch
	Delhi (Loose)	635	635	Unch
	Hyderabad (Loose)	630	620	10
Coconut Oil	Kangayan (Crude)	660	655	5
	Cochin	675	675	Unch
	Trissur	635	660	-25
Sesame Oil	Delhi	950	1000	-50
	Mumbai	1050	1050	Unch
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	470	475	-
Rice Bran Oil (4%)	Punjab	490	490	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	800	790	10

	CNF (July) India	825	825	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	790	788	2
	CNF (July) India	823	820	3
Argentina FOB (\$/MT)		7/9/2013	7/8/2013	Change
Crude Soybean Oil Ship		-	-	-
Refined Soy Oil (Bulk) Ship		-	-	-
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		-	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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