



Domestic Fundamentals:

- Most of the edible oils featured weak tone on bearish international scenario and cautious buying in cash markets Saturday.
- Refined soyoil, palm oil, refined cottonseed oil mostly fell tracking overnight losses in CBOT soybean and soyoil.
- However, Groundnut and coconut oils featured steady tone on steady demand.
- As per the latest report of Ministry of Agriculture, sown area for Kharif Soybean stood at 103.12 lakh hectares as on 11 July 2013. However, soybean sowing was 54.52 lakh hectares in the corresponding period of last year.
- As per News sources, India is considering raising the import tax on refined edible oils products by 2.5 percentage points within a month to support the local refiners struggling to generate profits. In last two months share of refined oil (RBD Palmolein) has jumped to over 40% from 16% in March'13.
- On import front, IBIS data revealed that India imported 1.56 lakh tons of crude sunflower oil majorly from Ukraine in the month of June.

International Market Fundamentals:

- Exports of Malaysian palm oil products for July 1-10 fell 15.9 percent to 352,375 tons from 419,035 tons during same time of last month - cargo surveyor Intertek Testing Services.
- Outlook:** Edible oils are likely to recover after a slide skid in near-term. Improved edible oil demand during Ramadan will be supportive for the market. However, forecast of normal monsoon and correction in the international palm oil market may limit gains.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	-5.25	692.10	692.10	688.00	689.0
13-Aug	-9.55	676.00	676.00	668.15	668.4
13-Sept	-8.50	661.25	662.40	655.50	655.5
13-Oct	-7.00	646.55	647.00	641.80	641.8

Contract	Volume	Change	OI	Change
13-July	9130	2410	29920	860
13-Aug	52660	-11480	116330	-1290
13-Sept	8710	-8470	50040	2830
13-Oct	2820	-2840	19340	520

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	2.2			
13-July		-20.65	-33.5	-47.2
13-Aug			-12.85	-26.55
13-Sept				-13.7

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	-0.60	501.80	502.60	500.60	501.3
13-Aug	-1.60	500.80	501.50	498.70	499.7
13-Sept	-3.00	497.60	497.60	494.50	495.2
13-Oct	-3.00	491.90	493.90	491.00	492.1

Contract	Volume	Change	OI	Change
13-July	653	-1092	2555	-198
13-Aug	767	-1221	5094	159
13-Sept	117	-90	1742	74
13-Oct	15	-24	106	4

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	1.7			
13-July		-1.6	-6.1	-9.2
13-Aug			-4.5	-7.6
13-Sept				-3.1

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
Nov-13					

Edible Oil Prices at Key Market as on July 13, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/13/2013	7/12/2013	
Refined Soybean Oil	Kota(Loose)	650	655	-5
	Rajkot (Loose)	635	640	-5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	685	690	-5
	Kakinada	-	-	-
	Mumbai +VAT	660	665	-5
	Indore	662	662	Unch
	Soy Degum Mumbai+VAT	622	625	-3
	SoyDegum Kandla/Mundra+VAT	618	625	-7
	Haldiya Port (Loose)	656	653	3
	Akola (Loose)	701	704	-3
	Amrawati (Loose)	701	704	-3
	Jalna	706	706	Unch
	Nagpur	704	704	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	545	Unch
	Hyd. RBD Palmolein VAT	530	530	Unch
	Delhi RBD Palmolein (Loose)	575	578	-3
	Kandla CPO (5%FFA)	503	507	-4
	Kakinada.RBD.Palmolein(Loose)	531	536	-5
	Mumbai RBD Pamolein+ VAT	540	540	Unch
	Kandla RBD Palmolein +VAT	540	545	-5
Refined Sunflower Oil	Mumbai + VAT	820	820	Unch
	Kandla/Mundra	750	750	Unch

	Erode (Exp. Oil)+VAT	815	815	Unch
	Hyderabad Exp +VAT	796	806	-10
	Chennai (Loose)	845	840	5
	Bellary (Exp. Oil)+VAT	751	751	Unch
	Latur (Exp. Oil)+VAT	766	766	Unch
	Chellakere (Exp. Oil)+VAT	746	746	Unch
Groundnut Oil	Rajkot (Loose)	1025	1050	-25
	Chennai (Loose)	850	850	Unch
	Delhi (Loose)	820	800	20
	Hyderabad Exp +VAT	904	904	Unch
	Mumbai + VAT	1000	980	20
	Gondal+VAT	1050	1050	Unch
	Jamnagar +VAT	1050	1050	Unch
	Narsarropeth+VAT	801	801	Unch
	Prodattour+VAT	831	831	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	662	665	-3
	Alwar (Expeller Oil)(Loose)	643	649	-6
	Kota (Expeller Oil) (Loose)	640	645	-5
	Jaipur (Expeller Oil) (Loose)	640	665	-25
	Delhi (Exp. Oil) (Loose)	680	680	Unch
	SriGangaNagar(ExpOil-Loose)	641	651	-10
	Hapur+VAT	695	711	-16
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	705	715	-10
Refined Cottonseed Oil	Mumbai +VAT	660	660	Unch
	Rajkot (Loose)	647	652	-5
	Delhi (Loose)	625	635	-10
	Hyderabad (Loose)	625	630	-5
Coconut Oil	Kangayan (Crude)	660	660	Unch
	Cochin	675	675	Unch
	Trissur	655	655	Unch
Sesame Oil	Delhi	950	950	Unch
	Mumbai	980	1010	-30
Kardi	Mumbai	1050	1050	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	490	490	Unch

Malaysia Palmolein USD/MT	FOB (July Shipment)	778	790	-12
	CNF (July) India	815	828	-13
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	780	783	-3
	CNF (July) India	813	825	-12
Argentina FOB (\$/MT)		7/12/2013	7/11/2013	Change
Crude Soybean Oil Ship		881	890	-9
Refined Soy Oil (Bulk) Ship		911	921	-10
Sunflower Oil Ship		-	1160	-
Cottonseed Oil Ship		861	870	-9
Refined Linseed Oil (Bulk) Ship		-	-	-

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