



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone on bearish international palm oil market and lack of worthwhile buying in the cash market.
- Refined sunflower oil in Chennai market quoted steady at Rs 845 per 10 Kg. At import front, SEA of India reports that crude sunflower oil imports by India reached 679,403 tons in the current oil year 2012/13 until June and were thus lower than the 820,180 tons imports against same period last year. However, imports were higher on m-o-m basis in June by 49.6 percent to 101,480 tons.
- Refined soybean and palm oil featured weak tone tracking losses in the international palm oil market and limited buying in anticipation of better oilseed supplies in the coming months.
- Edible oil basket is expected to feature range bound in the days ahead in expectation of good demand during Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD market ended lower owing to bearish Malaysian palm oil export figures for July fortnight data, in expectation of good palm oil supply during second half of the year and weak Chinese macroeconomic figures.
- As per IPOA, Indonesia's June CPO and its derivatives exports fell 11 percent to 1.62 million tons compared to the previous month. During the month of June, exports of CPO and its derivatives to India totaled 404,520 tons, 170,570 tons to China, 343,270 tons to Europe Union countries and 44,250 tons to Pakistan.
- According to a Malaysian Customs Department circular, Malaysia kept its crude palm-oil export tax unchanged in August seeks to boost shipments and reduce stockpiles.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	2.10	689.00	691.00	688.00	691.00
13-Aug	-0.80	670.50	672.85	668.30	671.25
13-Sept	-1.20	657.00	658.90	654.15	657.00
13-Oct	-7.25	640.00	641.10	634.00	634.20

Contract	Volume	Change	OI	Change
13-July	810	-1750	26650	-720
13-Aug	42,730	-10080	107590	-5510
13-Sept	10,890	-3190	51850	580
13-Oct	8350	240	26340	3590

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-3.70			
13-July		-19.75	-34.00	-56.80
13-Aug			-14.25	-37.05
13-Sept				-22.80

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	-2.80	496.50	498.00	494.00	495.20
13-Aug	-4.90	496.50	497.50	491.70	493.20
13-Sept	-5.60	490.90	492.00	486.90	487.50
13-Oct	-2.20	485.90	486.60	480.00	481.50

Contract	Volume	Change	OI	Change
13-July	638	-678	2274	-203
13-Aug	2096	-888	5873	211
13-Sept	160	-276	1752	-67
13-Oct	78	39	161	43

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	2.8			
13-July		-2	-7.7	-13.7
13-Aug			-5.7	-11.7
13-Sept				-6

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	-27	2280	2284	2254	2258
Sep-13	-31	2261	2273	2240	2242
Oct-13	-36	2253	2266	2222	2227
Nov-13	-41	2252	2264	2217	2222

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/16/2013	7/15/2013	
Refined Soybean Oil	Kota(Loose)	650	645	5
	Rajkot (Loose)	625	635	-10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	685	685	Unch
	Kakinada	-	-	-
	Mumbai +VAT	650	655	-5
	Indore	658	662	-4
	Soy Degum Mumbai+VAT	612	615	-3
	SoyDegum Kandla/Mundra+VAT	608	610	-2
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	696	694	2
	Amrawati (Loose)	696	694	2
	Jalna	691	693	-2
	Nagpur	696	694	2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	540	540	Unch
	Hyd. RBD Palmolein VAT	530	530	Unch
	Delhi RBD Palmolein (Loose)	570	570	Unch
	Kandla CPO (5%FFA)	498	500	-2
	Kakinada.RBD.Palmolein(Loose)	526	526	Unch
	Mumbai RBD Pamolein+ VAT	532	538	-6
	Kandla RBD Palmolein +VAT	532	540	-8
Refined Sunflower Oil	Mumbai + VAT	815	815	Unch
	Kandla/Mundra	745	745	Unch
	Erode (Exp. Oil)+VAT	810	815	-5
	Hyderabad Exp +VAT	796	791	5



	Chennai (Loose)	845	845	Unch
	Bellary (Exp. Oil)+VAT	749	751	-2
	Latur (Exp. Oil)+VAT	761	-	-
	Chellakere (Exp. Oil)+VAT	746	746	Unch
Groundnut Oil	Rajkot (Loose)	1000	1025	-25
	Chennai (Loose)	830	830	Unch
	Delhi (Loose)	830	830	Unch
	Hyderabad Exp +VAT	894	904	-10
	Mumbai + VAT	1000	1000	Unch
	Gondal+VAT	1030	1050	-20
	Jamnagar +VAT	1030	1050	-20
	Narsarropeth+VAT	811	801	10
	Prodattour+VAT	811	831	-20
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	660	660	Unch
	Alwar (Expeller Oil)(Loose)	643	643	Unch
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	661	655	6
	Delhi (Exp. Oil) (Loose)	680	680	Unch
	SriGangaNagar(ExpOil-Loose)	649	646	3
	Hapur+VAT	710	698	12
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	655	655	Unch
	Rajkot (Loose)	640	640	Unch
	Delhi (Loose)	625	625	Unch
	Hyderabad (Loose)	635	625	10
Coconut Oil	Kangayan (Crude)	660	650	10
	Cochin	675	675	Unch
	Trissur	665	660	5
Sesame Oil	Delhi	950	950	Unch
	Mumbai	960	970	-10
Kardi	Mumbai	1010	1050	-40
Rice Bran Oil (40%)	Delhi	480	475	5
Rice Bran Oil (4%)	Punjab	500	490	10
Malaysia Palmolein USD/MT	FOB (July Shipment)	765	760	5

	CNF (July) India	800	805	-5
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	753	760	-7
	CNF (July) India	795	800	-5
Argentina FOB (\$/MT)		7/15/2013	7/13/2013	Change
Crude Soybean Oil Ship		874	-	-
Refined Soy Oil (Bulk) Ship		904	-	-
Sunflower Oil Ship		1140	-	-
Cottonseed Oil Ship		854	-	-
Refined Linseed Oil (Bulk) Ship		-	-	-

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