



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone on lack of worthwhile buying in the cash market and higher oilseed sowing.
- Refined soybean oil quoted lower at major cash market on limited buying. Expected rise in oilseed production in the current season support edible oils supplies prospects and average demand against comfortable edible oil stock likely to weigh on the market sentiments in the near term.
- Ready to use palm oil featured range bound movement owing to need based demand and gains in the international palm oil market. CPO Kandla 5% quoted flat at Rs 497 per 10 Kg.
- Edible oil basket is expected to feature range bound in the days ahead in expectation of good demand during Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD market ended higher on bargain hunting. While, dull demand from top palm oil buyers and in expectation of good palm oil supply during second half of the year limits excessive gains.
- As per Argentina's Agriculture Ministry report, Argentina soybean harvesting seen at 49 million tons, down from 1.2 million tons from previous estimate.
- China's soybean imports are likely to reach 7 million tons in July, higher than the previous month due to poor harvest and rising demand. Moreover, Chinese soybean stocks will fall to 8.0 million tons at the end of July which is 3.8 million tons less compared to the same period of last year – Oil World.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	-1.75	689.90	690.00	689.00	689.00
13-Aug	3.25	666.20	669.30	663.60	667.80
13-Sept	4.50	647.90	654.40	647.90	653.00
13-Oct	5.90	624.80	630.50	623.15	629.00

Contract	Volume	Change	OI	Change
13-July	2,550	2140	23630	-2530
13-Aug	46,610	-8940	106440	-370
13-Sept	10,940	-5370	51650	-570
13-Oct	9370	10	31810	1520

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-0.05			
13-July		-21.20	-36.00	-60.00
13-Aug			-14.80	-38.80
13-Sept				-24.00

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	5.50	496.70	500.90	494.20	499.50
13-Aug	6.50	492.60	496.30	489.30	496.00
13-Sept	5.60	484.10	487.80	480.50	486.80
13-Oct	3.70	476.40	480.00	471.40	477.60

Contract	Volume	Change	OI	Change
13-July	1367	-276	2038	162
13-Aug	2114	436	6601	504
13-Sept	481	40	2088	115
13-Oct	87	-38	225	24

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-2.5			
13-July		-3.5	-12.7	-21.9
13-Aug			-9.2	-18.4
13-Sept				-9.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	63	2292	2341	2292	2340
Sep-13	36	2264	2309	2264	2302
Oct-13	41	2249	2294	2248	2291
Nov-13	39	2245	2284	2243	2284

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/18/2013	7/17/2013	
Refined Soybean Oil	Kota(Loose)	645	650	-5
	Rajkot (Loose)	630	625	5
	Jaipur (Loose)	NA	-	-
	Hyderabad+ VAT	NA	-	-
	Delhi (Loose)	680	680	Unch
	Kakinada	NA	-	-
	Mumbai +VAT	640	645	-5
	Indore	662	660	2
	Soy Degum Mumbai+VAT	607	612	-5
	SoyDegum Kandla/Mundra+VAT	605	608	-3
	Haldiya Port (Loose)	NA	618	-
	Akola (Loose)	691	694	-3
	Amrawati (Loose)	694	694	Unch
	Jalna	681	691	-10
	Nagpur	691	694	-3
Palm Oil	Chennai.RBD.Palmolein.(Loose)	540	535	5
	Hyd. RBD Palmolein VAT	526	525	1
	Delhi RBD Palmolein (Loose)	570	570	Unch
	Kandla CPO (5%FFA)	497	498	-1
	Kakinada.RBD.Palmolein(Loose)	520	526	-6
	Mumbai RBD Pamolein+ VAT	528	532	-4
	Kandla RBD Palmolein +VAT	530	530	Unch
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	740	745	-5
	Erode (Exp. Oil)+VAT	810	810	Unch
	Hyderabad Exp +VAT	781	791	-10

	Chennai (Loose)	840	840	Unch
	Bellary (Exp. Oil)+VAT	749	749	Unch
	Latur (Exp. Oil)+VAT	761	761	Unch
	Chellakere (Exp. Oil)+VAT	746	746	Unch
Groundnut Oil	Rajkot (Loose)	1000	1000	Unch
	Chennai (Loose)	820	820	Unch
	Delhi (Loose)	850	850	Unch
	Hyderabad Exp +VAT	894	894	Unch
	Mumbai + VAT	1000	1000	Unch
	Gondal+VAT	NA	1000	-
	Jamnagar +VAT	NA	1000	-
	Narsarropeth+VAT	821	811	10
	Prodattour+VAT	801	811	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	655	Unch
	Alwar (Expeller Oil)(Loose)	641	643	-2
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	655	659	-4
	Delhi (Exp. Oil) (Loose)	680	680	Unch
	SriGangaNagar(ExpOil-Loose)	646	646	Unch
	Hapur+VAT	705	704	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	650	650	Unch
	Rajkot (Loose)	645	645	Unch
	Delhi (Loose)	625	625	Unch
	Hyderabad (Loose)	630	635	-5
Coconut Oil	Kangayan (Crude)	665	660	5
	Cochin	675	675	Unch
	Trissur	670	667	3
Sesame Oil	Delhi	950	950	Unch
	Mumbai	960	960	Unch
Kardi	Mumbai	1010	1010	Unch
Rice Bran Oil (40%)	Delhi	480	480	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (July Shipment)	770	765	5

	CNF (July) India	807	805	2
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	765	763	2
	CNF (July) India	805	800	5
Argentina FOB (\$/MT)		7/17/2013	7/17/2013	Change
Crude Soybean Oil Ship		879	-	-
Refined Soy Oil (Bulk) Ship		909	-	-
Sunflower Oil Ship		NA	-	-
Cottonseed Oil Ship		859	-	-
Refined Linseed Oil (Bulk) Ship		NA	-	-

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