

Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone on lack of worthwhile buying in the cash market and higher oilseed sowing.
- Crude palm oil featured steady at major cash market tracking cautious buying and persistence losses in the international palm oil market. CPO Kandla 5% ended flat at Rs 502 per 10 Kg from previous trading session. Expected rise in oilseed production in the current season support edible oils supplies prospects and average demand against comfortable edible oil stock likely to weigh on the market sentiments in the near term.
- As per Ministry of Agriculture, the kharif oilseeds planting was reported way ahead previous year's pace, as on 18 July, 2013. Overall, the oilseed planting was reported up by 37.69 per cent at 149.82 lakh ha against 108.81 lakh ha during the same period last year.
- Edible oil basket is expected to feature range bound in the days ahead in expectation of good demand during Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD market featured consecutive second weekly losses on dull demand from top palm oil buyers and in expectation of good palm oil supply during second half of the year. Market participants await 1-20 Malaysian palm oil export figures due on Monday.
- Oil World forecasts global sunflower seed production in 2013/14 at 38.7 Mln. tons, slightly lower from previous forecast of 38.8Mln tons. While higher compared to previous year which was 36.0 Mln tons. Ukraine sunflower seed production is estimate at 9.4 Mln tons, Russia at 8.6 Mln tons, EU-27 at 8.1 Mln tons, and Argentina at 3.3 Mln tons.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	0.85	666.00	668.00	664.80	666.00
13-Sept	-0.05	651.00	652.95	649.20	650.30
13-Oct	0.15	626.80	629.45	625.00	626.40
13-Nov	-0.50	626.10	627.55	624.80	625.00

Contract	Volume	Change	OI	Change
13-Aug	12,740	-37610	111850	-1460
13-Sept	3,810	-9320	52600	-580
13-Oct	1,400	-5210	32850	-110
13-Nov	700	700	7770	7770

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	16.50			
13-Aug		-15.70	-39.60	-41.00
13-Sept			-23.90	-25.30
13-Oct				-1.40

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	1.20	500.00	502.40	499.10	501.70
13-Aug	0.50	495.70	498.00	494.60	496.70
13-Sept	1.30	483.50	485.40	482.90	484.20
13-Oct	1.10	472.00	474.90	472.00	474.00

Contract	Volume	Change	OI	Change
13-July	150	-1038	2096	-25
13-Aug	442	-1161	6618	58
13-Sept	130	-610	2256	18
13-Oct	26	-157	250	10

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	0.3			
13-July		-5	-17.5	-27.7
13-Aug			-12.5	-22.7
13-Sept				-10.2

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
Nov-13					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/20/2013	7/19/2013	
Refined Soybean Oil	Kota(Loose)	645	645	Unch
	Rajkot (Loose)	625	625	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	675	685	-10
	Kakinada	NA	NA	-
	Mumbai +VAT	640	640	Unch
	Indore	660	660	Unch
	Soy Degum Mumbai+VAT	605	608	-3
	SoyDegum Kandla/Mundra+VAT	605	607	-2
	Haldiya Port (Loose)	NA	641	-
	Akola (Loose)	681	683	-2
	Amrawati (Loose)	681	683	-2
	Jalna	681	681	Unch
	Nagpur	681	683	-2
Palm Oil	Chennai.RBD.Palmolein.(Loose)	540	534	6
	Hyd. RBD Palmolein VAT	520	530	-10
	Delhi RBD Palmolein (Loose)	572	575	-3
	Kandla CPO (5%FFA)	502	502	Unch
	Kakinada.RBD.Palmolein(Loose)	530	520	10
	Mumbai RBD Pamolein+ VAT	528	528	Unch
	Kandla RBD Palmolein +VAT	530	532	-2
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch
	Kandla/Mundra	740	740	Unch
	Erode (Exp. Oil)+VAT	810	810	Unch
	Hyderabad Exp +VAT	786	781	5



	Chennai (Loose)	840	840	Unch
	Bellary (Exp. Oil)+VAT	744	746	-2
	Latur (Exp. Oil)+VAT	751	756	-5
	Chellakere (Exp. Oil)+VAT	746	746	Unch
Groundnut Oil	Rajkot (Loose)	975	1000	-25
	Chennai (Loose)	820	820	Unch
	Delhi (Loose)	830	850	-20
	Hyderabad Exp +VAT	894	894	Unch
	Mumbai + VAT	1000	1000	Unch
	Gondal+VAT	975	1000	-25
	Jamnagar +VAT	975	1000	-25
	Narsarropeth+VAT	811	821	-10
	Prodattour+VAT	801	811	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	655	Unch
	Alwar (Expeller Oil)(Loose)	636	641	-5
	Kota (Expeller Oil) (Loose)	635	635	Unch
	Jaipur (Expeller Oil) (Loose)	654	654	Unch
	Delhi (Exp. Oil) (Loose)	677	680	-3
	SriGangaNagar(ExpOil-Loose)	646	646	Unch
	Hapur+VAT	695	720	-25
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	647	647	Unch
	Rajkot (Loose)	643	645	-2
	Delhi (Loose)	625	630	-5
	Hyderabad (Loose)	630	625	5
Coconut Oil	Kangayan (Crude)	670	670	Unch
	Cochin	680	675	5
	Trissur	680	675	5
Sesame Oil	Delhi	940	950	-10
	Mumbai	960	960	Unch
Kardi	Mumbai	1010	1010	Unch
Rice Bran Oil (40%)	Delhi	485	485	Unch
Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (Aug Shipment)	770	751	19

	CNF (Aug) India	818	815	3
Indonesia/Malaysia CPO USD/MT	FOB (Aug Shipment)	770	775	-5
	CNF (Aug) India	805	810	-5
Argentina FOB (\$/MT)		7/19/2013	7/18/2013	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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