



Domestic Fundamentals:

- Most of the edible oils featured steady to weak tone on lack of worthwhile buying in the cash market and higher oilseed sowing.
- Mustard oil at Kota market featured weak tone owing to higher acreage under Kharif oilseeds and in expectation of good edible oils supplies in the second half of the year. Meanwhile, CPO Kandla 5% quoted steady to slightly firm at Kandla tracking gains in the international palm oil market. CPO Kandla 5% ended flat at Rs 503 per 10 Kg from previous trading session.
- As per Ministry of Agriculture, the kharif oilseeds planting was reported way ahead previous year's pace, as on 18 July, 2013. Overall, the oilseed planting was reported up by 37.69 per cent at 149.82 lakh ha against 108.81 lakh ha during the same period last year.
- Edible oil basket is expected to feature range bound in the days ahead in expectation of good demand during Ramadan. However, normal monsoon forecast and correction in the international palm oil market may limit gains.

International Market Fundamentals:

- BMD market featured gains on bargain hunting. However, dull demand from top palm oil buyers i.e. India & China. South East Asian countries entering into seasonally high palm oil yield phase support the palm oil supply scenario in the medium term and raise the concerns about palm oil inventory levels climbing higher this month.
- As per General Administration of Customs, China's palm oil imports in June fell 24.1% to 297,876 tons on y-o-y basis. However, palm oil imports in the first six months rose 8.2% on year to 2.8 million tons.
- Exports of Malaysian palm oil products for July 1-20 fell 13.4 percent to 794,081 tons from 916,768 tons shipped during June 1-20 – cargo surveyor Societe Generale de Surveillance.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

| Contract | +/- | Open | High | Low | Close |
|----------|-------|--------|--------|--------|--------|
| 13-July | -0.60 | 666.50 | 666.50 | 658.60 | 664.85 |
| 13-Aug | -1.10 | 650.40 | 651.65 | 643.30 | 649.55 |
| 13-Sept | -0.95 | 627.60 | 628.10 | 619.60 | 626.55 |
| 13-Oct | -0.90 | 624.20 | 625.00 | 620.10 | 624.50 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|--------|--------|
| 13-July | 60,360 | 47620 | 103170 | -8680 |
| 13-Aug | 20,020 | 16210 | 53730 | 1130 |
| 13-Sept | 8,460 | 7060 | 34540 | 1690 |
| 13-Oct | 1990 | 1290 | 7410 | -360 |

| Spread | Jul-13 | Aug-13 | Sept-13 | Oct-13 |
|---------|--------|--------|---------|--------|
| Basis | 12.90 | | | |
| 13-July | | -15.30 | -38.30 | -40.35 |
| 13-Aug | | | -23.00 | -25.05 |
| 13-Sept | | | | -2.05 |

* Indore spot market prices taken for spread calculation

MCX CPO:

| Contract | +/- | Open | High | Low | Close |
|----------|------|--------|--------|--------|--------|
| 13-July | 1.40 | 503.00 | 503.40 | 500.00 | 503.10 |
| 13-Aug | 0.50 | 498.30 | 499.00 | 496.20 | 497.20 |
| 13-Sept | 3.20 | 484.90 | 487.80 | 484.60 | 487.40 |
| 13-Oct | 5.00 | 478.00 | 479.00 | 475.20 | 479.00 |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|------|--------|
| 13-July | 441 | 291 | 1983 | -113 |
| 13-Aug | 1908 | 1466 | 6135 | -483 |
| 13-Sept | 601 | 471 | 2367 | 111 |
| 13-Oct | 80 | 54 | 251 | 1 |

| Spread | Jul-13 | Aug-13 | Sept-13 | Oct-13 |
|---------|--------|--------|---------|--------|
| Basis | -0.1 | | | |
| 13-July | | -5.9 | -15.7 | -24.1 |
| 13-Aug | | | -9.8 | -18.2 |
| 13-Sept | | | | -8.4 |

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|------|-------|
| Aug-13 | 29 | 2324 | 2360 | 2324 | 2355 |
| Sep-13 | 24 | 2281 | 2304 | 2270 | 2299 |
| Oct-13 | 15 | 2260 | 2281 | 2245 | 2272 |
| Nov-13 | 17 | 2255 | 2270 | 2236 | 2265 |

Edible Oil Prices at Key Markets

| Commodity | Centre | Prices(Per 10 Kg) | | Change |
|-----------------------|-------------------------------|-------------------|-----------|--------|
| | | 7/22/2013 | 7/20/2013 | |
| Refined Soybean Oil | Kota(Loose) | 635 | 645 | -10 |
| | Rajkot (Loose) | 645 | 625 | 20 |
| | Jaipur (Loose) | NA | NA | - |
| | Hyderabad+ VAT | NA | NA | - |
| | Delhi (Loose) | 675 | 685 | -10 |
| | Kakinada | NA | NA | - |
| | Mumbai +VAT | 640 | 640 | Unch |
| | Indore | 660 | 660 | Unch |
| | Soy Degum Mumbai+VAT | 607 | 608 | -1 |
| | SoyDegum Kandla/Mundra+VAT | 607 | 607 | Unch |
| | Haldiya Port (Loose) | NA | 641 | - |
| | Akola (Loose) | 676 | 683 | -7 |
| | Amrawati (Loose) | 676 | 683 | -7 |
| | Jalna | 673 | 681 | -8 |
| | Nagpur | 676 | 683 | -7 |
| Palm Oil | Chennai.RBD.Palmolein.(Loose) | 540 | 534 | 6 |
| | Hyd. RBD Palmolein VAT | 520 | 530 | -10 |
| | Delhi RBD Palmolein (Loose) | 570 | 575 | -5 |
| | Kandla CPO (5%FFA) | 503 | 502 | 1 |
| | Kakinada.RBD.Palmolein(Loose) | 530 | 520 | 10 |
| | Mumbai RBD Pamolein+ VAT | 528 | 528 | Unch |
| | Kandla RBD Palmolein +VAT | 530 | 532 | -2 |
| Refined Sunflower Oil | Mumbai + VAT | 810 | 810 | Unch |
| | Kandla/Mundra | 740 | 740 | Unch |
| | Erode (Exp. Oil)+VAT | 805 | 810 | -5 |
| | Hyderabad Exp +VAT | 786 | 781 | 5 |



| | | | | |
|---------------------------|-------------------------------|------|------|------|
| | Chennai (Loose) | 840 | 840 | Unch |
| | Bellary (Exp. Oil)+VAT | 746 | 746 | Unch |
| | Latur (Exp. Oil)+VAT | 746 | 756 | -10 |
| | Chellakere (Exp. Oil)+VAT | 746 | 746 | Unch |
| | | | | |
| Groundnut Oil | Rajkot (Loose) | 975 | 1000 | -25 |
| | Chennai (Loose) | 830 | 820 | 10 |
| | Delhi (Loose) | 820 | 850 | -30 |
| | Hyderabad Exp +VAT | 883 | 894 | -11 |
| | Mumbai + VAT | 985 | 1000 | -15 |
| | Gondal+VAT | 975 | 1000 | -25 |
| | Jamnagar +VAT | 975 | 1000 | -25 |
| | Narsarropeth+VAT | 811 | 821 | -10 |
| | Prodattour+VAT | 801 | 811 | -10 |
| | | | | |
| Rapeseed Oil | Mumbai (Exp. Oil) +VAT | 653 | 655 | -2 |
| | Alwar (Expeller Oil)(Loose) | 639 | 641 | -2 |
| | Kota (Expeller Oil) (Loose) | 625 | 635 | -10 |
| | Jaipur (Expeller Oil) (Loose) | 652 | 654 | -2 |
| | Delhi (Exp. Oil) (Loose) | 675 | 680 | -5 |
| | SriGangaNagar(ExpOil-Loose) | 641 | 646 | -5 |
| | Hapur+VAT | 692 | 720 | -28 |
| | Kolkata | - | - | - |
| | Agra (Kacchi Ghani Oil) +VAT | 700 | 700 | Unch |
| | | | | |
| Refined Cottonseed Oil | Mumbai +VAT | 640 | 647 | -7 |
| | Rajkot (Loose) | 640 | 645 | -5 |
| | Delhi (Loose) | 605 | 630 | -25 |
| | Hyderabad (Loose) | 625 | 625 | Unch |
| | | | | |
| Coconut Oil | Kangayan (Crude) | 660 | 670 | -10 |
| | Cochin | 680 | 675 | 5 |
| | Trissur | 690 | 675 | 15 |
| | | | | |
| Sesame Oil | Delhi | 940 | 950 | -10 |
| | Mumbai | 960 | 960 | Unch |
| Kardi | Mumbai | 1010 | 1010 | Unch |
| Rice Bran Oil (40%) | Delhi | 490 | 485 | 5 |
| Rice Bran Oil (4%) | Punjab | 500 | 500 | Unch |
| | | | | |
| Malaysia Palmolein USD/MT | FOB (Aug Shipment) | 778 | 751 | 27 |



| | | | | |
|----------------------------------|--------------------|------------------|------------------|---------------|
| | CNF (Aug) India | 810 | 815 | -5 |
| Indonesia/Malaysia CPO USD/MT | FOB (Aug Shipment) | 770 | 775 | -5 |
| | CNF (Aug) India | 805 | 810 | -5 |
| | | | | |
| Argentina FOB (\$/MT) | | 7/20/2013 | 7/19/2013 | Change |
| Crude Soybean Oil Ship | | 882 | NA | - |
| Refined Soy Oil (Bulk) Ship | | 913 | NA | - |
| Sunflower Oil Ship | | NA | NA | - |
| Cottonseed Oil Ship | | 862 | NA | - |
| Refined Linseed Oil (Bulk) Ship | | NA | NA | - |

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