

Domestic Fundamentals:

- Most of the edible oils featured mixed tone across the spot markets on better buying although continued to be pressured by higher oilseed production prospects.
- As per Ministry of Agriculture, sowing of kharif crops has picked up further in this week. Area coverage under oilseeds is higher at 167.15 lakh hectare compared to the 138.30 lakh hectare in the previous kharif season due to timely onset of monsoon and widespread distribution of rainfall in oilseeds growing regions.
- As per Ministry of Agriculture, sown area for Kharif Soybean stood at 117.33 lakh hectares as on 25 July 2013. However, soybean sowing was 101.54 lakh hectares in the corresponding period of last year. Higher area covered in Madhya Pradesh, Maharashtra and Rajasthan compare to last year. Last year India's soybean acreage was 107.03 lakh Ha.
- PEC has issued an international tender to buy 18,000 tons of palm olein for shipment in August with a purchase from a vessel already at sea acceptable for part of the volume. Bidding deadline is July 29.
- Groundnut oil ended flat owing to better rains over key groundnut producing regions of Gujarat and good Kharif crop prospects. Groundnut oil quoted steady at Rs 900 per 10 Kg. As per trade sources, groundnut acreage is likely to surge in Gujarat by 30 percent and in Rajasthan by 15-17 percent from last year.
- Edible oil basket is expected to feature range bound to weak tone in the days ahead due to well distributed monsoon and correction in the international palm oil market.

International Market Fundamentals:

- BMD market featured losses this week on weak demand and concerns over ideal weather in the U.S. Midwest which may lead to strong soybean crop, boosting soy oil supplies and shifting demand away from the competing palm oil.
- Exports of Malaysian palm oil products for July 1-25 fell 6 percent to 1,060,421 tons from 1,128,408 tons shipped during June 1-25 - cargo surveyor Societe Generale de Surveillance. Lackluster buying witnessed from top palm oil buyers i.e. India and China.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-July	-0.35	690.80	692.00	688.60	688.80
13-Aug	0.70	644.95	646.50	641.20	643.70
13-Sept	-0.55	629.85	631.05	625.80	628.45
13-Oct	-2.85	610.70	611.45	604.70	607.15

Contract	Volume	Change	OI	Change
13-July	10210	-99220	13380	-57410
13-Aug	40980	-24500	72490	25530
13-Sept	22320	-6800	47240	4180
13-Oct	9980	6180	41640	33910

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis				
13-July				
13-Aug				
13-Sept				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	-1.00	493.40	497.00	492.20	495.40
13-Aug	-1.80	483.30	485.10	482.10	483.80
13-Sept	-2.70	474.80	475.30	472.50	473.40
13-Oct	-3.20	463.10	465.00	462.50	462.70

Contract	Volume	Change	OI	Change
13-July	74	-759	1235	-17
13-Aug	533	-1578	4902	240
13-Sept	88	-679	3214	43
13-Oct	33	-251	467	-6

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis				
13-July				
13-Aug				
13-Sept				

* CPO (5%) Kandla spot prices taken for spread calculation



BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13					
Sep-13					
Oct-13					
Nov-13					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/27/2013	7/26/2013	
Refined Soybean Oil	Kota(Loose)	615	610	5
	Rajkot (Loose)	600	605	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	-	655	-
	Kakinada	NA	NA	-
	Mumbai +VAT	625	625	Unch
	Indore	615	620	-5
	Soy Degum Mumbai+VAT	592	595	-3
	SoyDegum Kandla/Mundra+VAT	592	598	-6
	Halidiya Port (Loose)	NA	616	-
	Akola (Loose)	661	656	5
	Amrawati (Loose)	661	656	5
	Jalna	661	656	5
	Nagpur	661	656	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	530	535	-5
	Hyd. RBD Palmolein VAT	520	520	Unch
	Delhi RBD Palmolein (Loose)	-	550	-
	Kandla CPO (5%FFA)	494	490	4
	Kakinada.RBD.Palmolein(Loose)	516	511	5
	Mumbai RBD Pamolein+ VAT	520	520	Unch
	Kandla RBD Palmolein +VAT	518	515	3
Refined Sunflower Oil	Mumbai + VAT	795	795	Unch
	Kandla/Mundra	715	720	-5
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	751	756	-5



	Chennai (Loose)	825	835	-10
	Bellary (Exp. Oil)+VAT	736	739	-3
	Latur (Exp. Oil)+VAT	721	731	-10
	Chellakere (Exp. Oil)+VAT	726	726	Unch
Groundnut Oil	Rajkot (Loose)	900	900	Unch
	Chennai (Loose)	820	830	-10
	Delhi (Loose)	-	800	-
	Hyderabad Exp +VAT	862	862	Unch
	Mumbai + VAT	950	950	Unch
	Gondal+VAT	900	900	Unch
	Jamnagar +VAT	900	950	-50
	Narsarropeth+VAT	801	801	Unch
	Prodattour+VAT	791	791	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	635	635	Unch
	Alwar (Expeller Oil)(Loose)	629	628	1
	Kota (Expeller Oil) (Loose)	615	610	5
	Jaipur (Expeller Oil) (Loose)	638	633	5
	Delhi (Exp. Oil) (Loose)	-	650	-
	SriGangaNagar(ExpOil-Loose)	626	626	Unch
	Hapur+VAT	668	670	-2
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	670	670	Unch
Refined Cottonseed Oil	Mumbai +VAT	620	620	Unch
	Rajkot (Loose)	625	615	10
	Delhi (Loose)		600	
	Hyderabad (Loose)	600	610	-10
Coconut Oil	Kangayan (Crude)	665	675	-10
	Cochin	700	700	Unch
	Trissur	685	690	-5
Sesame Oil	Delhi	-	910	-
	Mumbai	940	940	Unch
Kardi	Mumbai	1010	1010	Unch
Rice Bran Oil (4%)	Punjab	485	495	-10
Rice Bran Oil (40%)	Delhi	485	495	-10
Malaysia Palmolein USD/MT	FOB (Aug Shipment)	755	753	2

	CNF (Aug) India	795	795	Unch
Indonesia/Malaysia CPO USD/MT	FOB (Sept Shipment)	760	760	Unch
	CNF (Aug) India	790	790	Unch
Argentina FOB (\$/MT)		7/26/2013	7/25/2013	Change
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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