



### Domestic Fundamentals:

- Most of the edible oils featured mixed tone across the spot markets owing to losses in the international palm oil market. While, demand was need based at cash market.
- As per Ministry of Agriculture, sowing of kharif crops has picked up further in this week. Area coverage under oilseeds is higher at 167.15 lakh hectare compared to the 138.30 lakh hectare in the previous kharif season due to timely onset of monsoon and widespread distribution of rainfall in oilseeds growing regions.
- Expected rise in oilseed production in the current season support edible oils supplies prospects and average demand against comfortable edible oil stock likely to weigh on the market sentiments in the near to medium term.
- Groundnut oil ended flat owing to better rains over key groundnut producing regions of Gujarat and good Kharif crop prospects. Groundnut oil quoted steady at Rs 900 per 10 Kg. As per trade sources, groundnut acreage is likely to surge in Gujarat by 30 percent and in Rajasthan by 15-17 percent from last year.
- Edible oil basket is expected to feature range bound to weak tone in the days ahead due to well distributed monsoon and correction in the international palm oil market.

### International Market Fundamentals:

- BMD market featured losses owing to dull demand from top palm oil buyers and seasonally higher palm oil yield phase support the supply prospects.
- Exports of Malaysian palm oil products for July 1-25 fell 6 percent to 1,060,421 tons from 1,128,408 tons shipped during June 1-25 - cargo surveyor Societe Generale de Surveillance. Lackluster buying witnessed from top palm oil buyers i.e. India and China.

**Outlook:** Edible oil prices are expected to feature range bound for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	-3.80	644.40	644.40	637.40	639.10
13-Sept	-8.15	627.00	627.00	618.40	619.00
13-Oct	-12.65	604.20	604.20	593.05	593.55
13-Nov	-10.15	603.00	603.00	594.00	595.25

Contract	Volume	Change	OI	Change
13-Aug	57,290	47080	65760	52380
13-Sept	43,410	2430	44380	-28110
13-Oct	25,080	2760	51320	4080
13-Nov	4570	-5410	10080	-31560

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	10.00	30.10	55.55	53.85
13-Aug		-20.10	-45.55	-43.85
13-Sept			-25.45	-23.75
13-Oct				1.70

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	-2.00	495.00	495.00	492.20	493.40
13-Aug	-4.20	484.00	484.00	476.80	479.60
13-Sept	-3.80	473.50	473.50	467.10	469.60
13-Oct	-4.70	462.10	462.40	456.90	458.00

Contract	Volume	Change	OI	Change
13-July	147	73	1198	-37
13-Aug	1439	906	5036	134
13-Sept	546	458	3364	150
13-Oct	155	122	563	96

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-1.4	12.4	22.4	34
13-July		-13.8	-23.8	-35.4
13-Aug			-10	-21.6
13-Sept				-11.6

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	<b>-10</b>	2275	2290	2250	2250
Sep-13	<b>-2</b>	2215	2231	2208	2216
Oct-13	<b>-12</b>	2175	2190	2162	2171
Nov-13	<b>-13</b>	2169	2182	2155	2164

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/29/2013	7/27/2013	
Refined Soybean Oil	Kota(Loose)	615	615	Unch
	Rajkot (Loose)	600	600	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	650	-	-
	Kakinada	NA	NA	-
	Mumbai +VAT	620	625	-5
	Indore	620	615	5
	Soy Degum Mumbai+VAT	590	592	-2
	SoyDegum Kandla/Mundra+VAT	590	592	-2
	Haldiya Port (Loose)	0	NA	-
	Akola (Loose)	656	661	-5
	Amrawati (Loose)	656	661	-5
	Jalna	666	661	5
	Nagpur	656	661	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	530	530	Unch
	Hyd. RBD Palmolein VAT	510	520	-10
	Delhi RBD Palmolein (Loose)	588	-	-
	Kandla CPO (5%FFA)	492	494	-2
	Kakinada.RBD.Palmolein(Loose)	515	516	-1
	Mumbai RBD Pamolein+ VAT	517	520	-3
	Kandla RBD Palmolein +VAT	515	518	-3
Refined Sunflower Oil	Mumbai + VAT	790	795	-5
	Kandla/Mundra	710	715	-5
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	746	751	-5

	Chennai (Loose)	810	825	-15
	Bellary (Exp. Oil)+VAT	736	736	Unch
	Latur (Exp. Oil)+VAT	731	721	10
	Chellakere (Exp. Oil)+VAT	721	726	-5
Groundnut Oil	Rajkot (Loose)	950	900	50
	Chennai (Loose)	810	820	-10
	Delhi (Loose)	800	-	-
	Hyderabad Exp +VAT	862	862	Unch
	Mumbai + VAT	960	950	10
	Gondal+VAT	NA	900	-
	Jamnagar +VAT	NA	900	-
	Narsarropeth+VAT	771	801	-30
	Prodattour+VAT	786	791	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	645	635	10
	Alwar (Expeller Oil)(Loose)	629	629	Unch
	Kota (Expeller Oil) (Loose)	615	615	Unch
	Jaipur (Expeller Oil) (Loose)	638	638	Unch
	Delhi (Exp. Oil) (Loose)	655	-	-
	SriGangaNagar(ExpOil-Loose)	621	626	-5
	Hapur+VAT	672	668	4
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	675	670	5
Refined Cottonseed Oil	Mumbai +VAT	630	620	10
	Rajkot (Loose)	625	625	Unch
	Delhi (Loose)	580	NA	-
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	665	665	Unch
	Cochin	700	700	Unch
	Trissur	680	685	-5
Sesame Oil	Delhi	900	-	-
	Mumbai	930	940	-10
Kardi	Mumbai	1000	1010	-10
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (40%)	Delhi	NA	485	-
Malaysia Palmolein USD/MT	FOB (Aug Shipment)	750	755	-5

	CNF (Aug) India	793	795	<b>-2</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Sept Shipment)	750	760	<b>-10</b>
	CNF (Aug) India	788	790	<b>-2</b>
<b>Argentina FOB (\$/MT)</b>		<b>7/28/2013</b>	<b>7/27/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		NA	NA	-
Refined Soy Oil (Bulk) Ship		NA	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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