



### Domestic Fundamentals:

- Most of the edible oils featured mixed tone across the spot markets owing to losses in the international oil and fats market. While, demand was need based at cash market.
- Refined soybean oil featured weak tone at major cash market tracking losses at CBOT soy oil and in expectation of bumper soybean crop. However, continues rains over key soybean growing areas raise the crop losses concern which may support soy oil prices for short term.
- As per Ministry of Agriculture, sowing of kharif crops has picked up further in this week. Area coverage under oilseeds is higher at 167.15 lakh hectare compared to the 138.30 lakh hectare in the previous kharif season due to timely onset of monsoon and widespread distribution of rainfall in oilseeds growing regions.
- Expected rise in oilseed production in the current season support edible oils supplies prospects and average demand against comfortable edible oil stock likely to weigh on the market sentiments in the near to medium term.
- As per trade sources, groundnut acreage is likely to surge in Gujarat by 30 percent and in Rajasthan by 15-17 percent from last year.
- Edible oil basket is expected to feature range bound to weak tone in the days ahead due to well distributed monsoon and correction in the international palm oil market.

### International Market Fundamentals:

- BMD market featured gains owing to bargain hunting and weaker ringgits. Meanwhile, dull demand from top palm oil buyers and seasonally higher palm oil yield phase support the supply prospects.
- Exports of Malaysian palm oil products for July 1-25 fell 6 percent to 1,060,421 tons from 1,128,408 tons shipped during June 1-25 - cargo surveyor Societe Generale de Surveillance. Lackluster buying witnessed from top palm oil buyers i.e. India and China.

**Outlook:** Edible oil prices are expected to feature range bound for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	7.65	635.00	647.00	632.65	647.00
13-Sept	11.70	617.50	631.60	613.45	631.35
13-Oct	10.70	589.10	605.80	586.50	604.90
13-Nov	9.10	589.60	605.00	588.10	605.00

Contract	Volume	Change	OI	Change
13-Aug	71,480	-37950	55080	-15710
13-Sept	54,450	-11030	48840	1880
13-Oct	30,320	1200	53140	10080
13-Nov	5350	1550	9760	2030

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	2.10			
13-Aug		-15.65	-42.10	-42.00
13-Sept			-26.45	-26.35
13-Oct				0.10

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	2.90	493.00	496.60	492.50	496.40
13-Aug	12.70	477.00	491.60	476.10	491.30
13-Sept	13.90	467.00	483.00	467.00	483.00
13-Oct	13.00	457.30	471.40	456.50	470.90

Contract	Volume	Change	OI	Change
13-July	216	-617	1171	-81
13-Aug	3217	1106	4733	71
13-Sept	1231	464	3681	510
13-Oct	248	-36	584	111

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	-6.4			
13-July		-5.1	-13.4	-25.5
13-Aug			-8.3	-20.4
13-Sept				-12.1

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**  
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	37	2220	2290	2220	2290
Sep-13	45	2190	2261	2184	2256
Oct-13	48	2144	2219	2137	2215
Nov-13	50	2141	2210	2133	2209

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/30/2013	7/29/2013	
Refined Soybean Oil	Kota(Loose)	610	615	-5
	Rajkot (Loose)	600	600	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	650	650	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	610	620	-10
	Indore	610	620	-10
	Soy Degum Mumbai+VAT	575	590	-15
	SoyDegum Kandla/Mundra+VAT	578	590	-12
	Haldiya Port (Loose)	0	0	Unch
	Akola (Loose)	651	656	-5
	Amrawati (Loose)	651	656	-5
	Jalna	666	666	Unch
	Nagpur	651	656	-5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	527	530	-3
	Hyd. RBD Palmolein VAT	510	510	Unch
	Delhi RBD Palmolein (Loose)	588	588	Unch
	Kandla CPO (5%FFA)	490	492	-2
	Kakinada.RBD.Palmolein(Loose)	510	515	-5
	Mumbai RBD Pamolein+ VAT	512	517	-5
	Kandla RBD Palmolein +VAT	512	515	-3
Refined Sunflower Oil	Mumbai + VAT	790	790	Unch
	Kandla/Mundra	700	710	-10
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	751	746	5



	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	736	736	Unch
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	721	721	Unch
Groundnut Oil	Rajkot (Loose)	975	950	25
	Chennai (Loose)	800	810	-10
	Delhi (Loose)	800	800	Unch
	Hyderabad Exp +VAT	862	862	Unch
	Mumbai + VAT	970	960	10
	Gondal+VAT	NA	NA	-
	Jamnagar +VAT	NA	NA	-
	Narsarropeth+VAT	751	771	-20
	Prodattour+VAT	781	786	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	642	645	-3
	Alwar (Expeller Oil)(Loose)	631	629	2
	Kota (Expeller Oil) (Loose)	610	615	-5
	Jaipur (Expeller Oil) (Loose)	638	638	Unch
	Delhi (Exp. Oil) (Loose)	655	655	Unch
	SriGangaNagar(ExpOil-Loose)	621	621	Unch
	Hapur+VAT	675	672	3
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	NA	675	-
Refined Cottonseed Oil	Mumbai +VAT	625	630	-5
	Rajkot (Loose)	626	625	1
	Delhi (Loose)	580	580	Unch
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	665	665	Unch
	Cochin	700	700	Unch
	Trissur	680	680	Unch
Sesame Oil	Delhi	900	900	Unch
	Mumbai	930	930	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (4%)	Punjab	485	485	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Malaysia Palmolein USD/MT	FOB (Aug Shipment)	745	750	-5

	CNF (Aug) India	790	793	<b>-3</b>
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (Sept Shipment)	750	750	<b>Unch</b>
	CNF (Aug) India	785	788	<b>-3</b>
<b>Argentina FOB (\$/MT)</b>		<b>7/29/2013</b>	<b>7/28/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		836	NA	-
Refined Soy Oil (Bulk) Ship		865	NA	-
Sunflower Oil Ship		1145	NA	-
Cottonseed Oil Ship		816	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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