



Domestic Fundamentals:

- Most of the edible oils featured firm tone across the spot markets owing to gains in the international palm oil market. While, demand was need based at cash market.
- Refined soybean oil featured firm tone at major cash market tracking gains at competing palm oil and weakness in the Indian rupee support the market sentiments. Meanwhile, in expectation of bumper soybean crop in the current Kharif season limit excessive gains. As per Ministry of Agriculture, sowing of kharif crops has picked up further in this week. Area coverage under oilseeds is higher at 167.15 lakh hectare compared to the 138.30 lakh hectare in the previous kharif season due to timely onset of monsoon and widespread distribution of rainfall in oilseeds growing regions.
- CPO Kandla 5% quoted up 2.4 percent to Rs 502 per 10 Kg from Tuesday. Expected rise in oilseed production in the current season support edible oils supplies prospects and average demand against comfortable edible oil stock likely to weigh on the market sentiments in the near to medium term.
- Edible oil basket is expected to feature range bound to weak tone in the days ahead due to well distributed monsoon and correction in the international palm oil market.

International Market Fundamentals:

- BMD market featured gains owing to slight bullish palm oil export figures and weaker ringgits. Meanwhile, seasonal higher palm oil yield phase support the supply prospects.
- Exports of Malaysian palm oil products in July rose 4.2 percent to 1,406,935 tons from 1,350,311 tons shipped during June - cargo surveyor Intertek Testing Services.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	8.15	650.00	659.55	650.00	653.50
13-Sept	5.95	633.00	641.70	632.05	636.10
13-Oct	7.35	608.00	617.00	608.00	611.35
13-Nov	6.85	608.00	616.50	608.00	610.40

Contract	Volume	Change	OI	Change
13-Aug	82,340	10860	47110	-7970
13-Sept	63,770	9320	43750	-5090
13-Oct	32,140	1820	50040	-3100
13-Nov	9010	3660	12310	2550

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	-4.40			
13-Aug		-17.40	-42.15	-43.10
13-Sept			-24.75	-25.70
13-Oct				-0.95

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	0.50	496.90	497.60	496.10	496.60
13-Aug	0.50	490.40	498.50	489.00	490.00
13-Sept	1.80	484.00	490.50	482.70	482.70
13-Oct	4.60	475.50	479.90	472.40	474.10

Contract	Volume	Change	OI	Change
13-July	901	685	704	-467
13-Aug	2968	-249	4990	257
13-Sept	1835	604	3626	-55
13-Oct	211	-37	568	-16

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	5.4			
13-July		-6.6	-13.9	-22.5
13-Aug			-7.3	-15.9
13-Sept				-8.6

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	-3	2280	2281	2270	2280
Sep-13	6	2272	2281	2251	2262
Oct-13	23	2232	2245	2217	2238
Nov-13	21	2220	2234	2210	2226

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		7/31/2013	7/30/2013	
Refined Soybean Oil	Kota(Loose)	620	610	10
	Rajkot (Loose)	610	600	10
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	660	650	10
	Kakinada	-	-	-
	Mumbai +VAT	628	610	18
	Indore	635	610	25
	Soy Degum Mumbai+VAT	580	575	5
	SoyDegum Kandla/Mundra+VAT	580	578	2
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	661	651	10
	Amrawati (Loose)	661	651	10
	Jalna	661	666	-5
	Nagpur	661	651	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	535	527	8
	Hyd. RBD Palmolein VAT	510	510	Unch
	Delhi RBD Palmolein (Loose)	568	588	-20
	Kandla CPO (5%FFA)	502	490	12
	Kakinada.RBD.Palmolein(Loose)	526	511	15
	Mumbai RBD Pamolein+ VAT	530	512	18
	Kandla RBD Palmolein +VAT	530	512	18
Refined Sunflower Oil	Mumbai + VAT	800	790	10
	Kandla/Mundra	710	700	10
	Erode (Exp. Oil)+VAT	795	795	Unch
	Hyderabad Exp +VAT	751	751	Unch



	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	738	736	2
	Latur (Exp. Oil)+VAT	736	731	5
	Chellakere (Exp. Oil)+VAT	721	721	Unch
Groundnut Oil	Rajkot (Loose)	975	975	Unch
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	800	800	Unch
	Hyderabad Exp +VAT	862	862	Unch
	Mumbai + VAT	970	970	Unch
	Gondal+VAT	-	-	-
	Jamnagar +VAT	-	-	-
	Narsarropeth+VAT	751	751	Unch
	Prodattour+VAT	781	781	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	645	642	3
	Alwar (Expeller Oil)(Loose)	633	631	2
	Kota (Expeller Oil) (Loose)	620	610	10
	Jaipur (Expeller Oil) (Loose)	648	638	10
	Delhi (Exp. Oil) (Loose)	665	655	10
	SriGangaNagar(ExpOil-Loose)	636	621	15
	Hapur+VAT	675	675	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	680	670	10
Refined Cottonseed Oil	Mumbai +VAT	635	625	10
	Rajkot (Loose)	635	626	9
	Delhi (Loose)	615	580	35
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	670	665	5
	Cochin	700	700	Unch
	Trissur	685	680	5
Sesame Oil	Delhi	910	900	10
	Mumbai	930	930	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Malaysia Palmolein USD/MT	FOB (August Shipment)	750	745	5

	CNF (August Shipment) India	800	790	10
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	730	750	-20
	CNF (August Shipment) India	795	785	10
Argentina FOB (\$/MT)		7/30/2013	7/29/2013	Change
Crude Soybean Oil Ship		834	836	-2
Refined Soy Oil (Bulk) Ship		863	865	-2
Sunflower Oil Ship		-	1145	-
Cottonseed Oil Ship		814	816	-2
Refined Linseed Oil (Bulk) Ship		-	-	-

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