



### Domestic Fundamentals:

- Most of the edible oils featured firm tone across the spot markets owing to gains in the international palm oil market. While, demand was need based at cash market.
- As per India Meteorological Department, India is likely to get normal rainfall through the June-September monsoon season and rainfall in August to September is expected to be 96% of the 50-year average. Moreover, rainfall during the first half of the season was 17% higher compared to the 50-year average.
- Refined soybean oil featured firm tone at major cash market tracking gains at competing palm oil, weakness in the domestic currency and upcoming festivities in August support the market sentiments. Meanwhile, in expectation of bumper soybean crop in the current Kharif season limit excessive gains. As per Ministry of Agriculture, sown area for Kharif Soybean stood at 117.33 lakh hectares as on 25 July 2013. However, soybean sowing was 101.54 lakh hectares in the corresponding period of last year. Higher area covered in Madhya Pradesh, Maharashtra and Rajasthan compare to last year. Last year India's soybean acreage was 107.03 lakh Ha.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and recovery in the international palm oil market. While, higher oilseed sowing may limit upside.

### International Market Fundamentals:

- BMD market featured gains owing to bullish palm oil export figures and weaker ringgits. Meanwhile, seasonal higher palm oil yield phase support the supply prospects.
- Exports of Malaysian palm oil products in July rose 4.2 percent to 1,406,935 tons from 1,350,311 tons shipped during June - cargo surveyor Intertek Testing Services.

**Outlook:** Edible oil prices are expected to feature range bound for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	7.45	654.00	662.80	652.60	659.40
13-Sept	6.00	637.65	643.90	636.00	641.15
13-Oct	5.60	612.10	619.05	611.70	617.20
13-Nov	6.50	611.50	618.70	611.50	617.00

Contract	Volume	Change	OI	Change
13-Aug	71,920	-10420	48030	920
13-Sept	58,250	-5520	45600	1850
13-Oct	31,730	-410	49700	-340
13-Nov	4220	-4790	14800	2490

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	0.60			
13-Aug		-18.25	-42.20	-42.40
13-Sept			-23.95	-24.15
13-Oct				-0.20

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-July	1.60	490.50	494.70	488.10	491.80
13-Aug	0.10	482.20	486.50	481.60	484.00
13-Sept	1.60	472.70	477.50	472.70	475.50
13-Oct	1.50	475.30	477.30	474.50	476.60

Contract	Volume	Change	OI	Change
13-July	1368	-1600	5045	55
13-Aug	829	-1006	3428	-198
13-Sept	458	247	505	-63
13-Oct	60	60	79	79

Spread	Jul-13	Aug-13	Sept-13	Oct-13
Basis	10.2			
13-July		-7.8	-16.3	-15.2
13-Aug			-8.5	-7.4
13-Sept				1.1

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Aug-13	-3	2270	2290	2270	2290
Sep-13	13	2266	2284	2251	2279
Oct-13	24	2236	2262	2222	2260
Nov-13	-3	2270	2290	2270	2290

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/1/2013	7/31/2013	
Refined Soybean Oil	Kota(Loose)	625	620	5
	Rajkot (Loose)	615	610	5
	Jaipur (Loose)	-	-	-
	Hyderabad+ VAT	-	-	-
	Delhi (Loose)	660	660	Unch
	Kakinada	-	-	-
	Mumbai +VAT	628	628	Unch
	Indore	630	635	-5
	Soy Degum Mumbai+VAT	585	580	5
	SoyDegum Kandla/Mundra+VAT	585	580	5
	Haldiya Port (Loose)	-	-	-
	Akola (Loose)	666	661	5
	Amrawati (Loose)	666	661	5
	Jalna	661	661	Unch
	Nagpur	666	661	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	535	535	Unch
	Hyd. RBD Palmolein VAT	525	510	15
	Delhi RBD Palmolein (Loose)	570	568	2
	Kandla CPO (5%FFA)	503	502	1
	Kakinada.RBD.Palmolein(Loose)	526	526	Unch
	Mumbai RBD Pamolein+ VAT	530	530	Unch
	Kandla RBD Palmolein +VAT	530	530	Unch
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	800	795	5
	Hyderabad Exp +VAT	761	751	10



	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	738	738	Unch
	Latur (Exp. Oil)+VAT	736	736	Unch
	Chellakere (Exp. Oil)+VAT	721	721	Unch
Groundnut Oil	Rajkot (Loose)	975	975	Unch
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	800	800	Unch
	Hyderabad Exp +VAT	852	862	-10
	Mumbai + VAT	970	970	Unch
	Gondal+VAT	975	-	-
	Jamnagar +VAT	975	-	-
	Narsarropeth+VAT	761	751	10
	Prodattour+VAT	781	781	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	650	645	5
	Alwar (Expeller Oil)(Loose)	641	633	8
	Kota (Expeller Oil) (Loose)	630	620	10
	Jaipur (Expeller Oil) (Loose)	650	648	2
	Delhi (Exp. Oil) (Loose)	685	665	20
	SriGangaNagar(ExpOil-Loose)	631	636	-5
	Hapur+VAT	676	675	1
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	685	680	5
Refined Cottonseed Oil	Mumbai +VAT	638	635	3
	Rajkot (Loose)	635	635	Unch
	Delhi (Loose)	600	615	-15
	Hyderabad (Loose)	605	600	5
Coconut Oil	Kangayan (Crude)	670	670	Unch
	Cochin	700	700	Unch
	Trissur	690	685	5
Sesame Oil	Delhi	900	910	-10
	Mumbai	930	930	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	Delhi	-	-	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Malaysia Palmolein USD/MT	FOB (August Shipment)	753	750	3

	CNF (August Shipment) India	795	800	-5
<b>Indonesia/Malaysia CPO USD/MT</b>	FOB (September Shipment)	735	730	5
	CNF (August Shipment) India	790	795	-5
<b>Argentina FOB (\$/MT)</b>		<b>7/31/2013</b>	<b>7/30/2013</b>	<b>Change</b>
Crude Soybean Oil Ship		840	834	6
Refined Soy Oil (Bulk) Ship		869	863	6
Sunflower Oil Ship		-	-	-
Cottonseed Oil Ship		820	814	6
Refined Linseed Oil (Bulk) Ship		-	-	-

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