



Domestic Fundamentals:

- Most of the edible oils featured firm tone across the spot markets owing to better buying at domestic front.
- Sown area for Kharif oilseed stood at 173.21 lakh hectares as on 01 Aug 2013. However, oilseeds sowing were 144.87 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Soybean and palmolein oil featured steady to firm tone at major cash market tracking better buying from wholesalers at lower quotes and upcoming festivities in August support the market sentiments. Meanwhile, in expectation of bumper soybean crop in the current Kharif season limit excessive gains.
- As per India Meteorological Department, India is likely to get normal rainfall through the June-September monsoon season and rainfall in August to September is expected to be 96% of the 50-year average. Moreover, rainfall during the first half of the season was 17% higher compared to the 50-year average.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and recovery in the international palm oil market. While, higher oilseed sowing may limit upside.

International Market Fundamentals:

- As per Reuter's survey, Malaysia's palm oil stocks for July likely to ease and may fall 3 percent to 1.6 million tons from previous month owing to higher rate of consumption against normal production. However, in expectation of better soybean harvest could raise soybean oil supply and shift demand away from palm oil.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	6.00	662.00	667.25	660.35	664.50
13-Sept	4.20	643.00	646.30	642.20	644.10
13-Oct	0.95	618.95	618.75	612.70	616.50
13-Nov	-1.20	617.90	617.25	611.20	614.40

Contract	Volume	Change	OI	Change
13-Aug	21,350	-21320	42240	-2870
13-Sept	24,450	-38750	46700	1760
13-Oct	8,780	-11660	52630	1710
13-Nov	2420	-7720	12690	-210

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	8.50			
13-Aug		-20.40	-48.00	-50.10
13-Sept			-27.60	-29.70
13-Oct				-2.10

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	-0.50	-	497.00	493.50	495.70
13-Sept	-1.10	488.50	490.10	487.40	487.90
13-Oct	0.30	479.20	480.80	479.20	480.40
13-Nov	0.90	480.50	480.50	477.70	480.00

Contract	Volume	Change	OI	Change
13-Aug	356	-1537	5025	43
13-Sept	260	-1404	3482	-22
13-Oct	19	-90	518	0
13-Nov	15	-26	88	-1

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	8.3			
13-Aug		-7.8	-15.3	-15.7
13-Sept			-7.5	-7.9
13-Oct				-0.4

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-13					
Oct-13					
Nov-13					
Dec-13					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/3/2013	8/2/2013	
Refined Soybean Oil	Kota(Loose)	630	630	Unch
	Rajkot (Loose)	618	615	3
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	NA	NA	-
	Kakinada	NA	NA	-
	Mumbai +VAT	645	645	Unch
	Indore	645	640	5
	Soy Degum Mumbai+VAT	595	590	5
	SoyDegum Kandla/Mundra+VAT	595	590	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	676	671	5
	Amrawati (Loose)	676	671	5
	Jalna	676	676	Unch
	Nagpur	676	671	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	538	537	1
	Hyd. RBD Palmolein VAT	520	525	-5
	Delhi RBD Palmolein (Loose)	NA	NA	-
	Kandla CPO (5%FFA)	504	504	Unch
	Kakinada.RBD.Palmolein(Loose)	531	526	5
	Mumbai RBD Pamolein+ VAT	535	535	Unch
	Kandla RBD Palmolein +VAT	538	535	3
Refined Sunflower Oil	Mumbai + VAT	805	805	Unch
	Kandla/Mundra	705	705	Unch
	Erode (Exp. Oil)+VAT	795	800	-5
	Hyderabad Exp +VAT	761	761	Unch

	Chennai (Loose)	810	810	Unch
	Bellary (Exp. Oil)+VAT	741	741	Unch
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	731	NA	-
Groundnut Oil	Rajkot (Loose)	975	975	Unch
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	NA	NA	-
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	970	970	Unch
	Gondal+VAT	NA	975	-
	Jamnagar +VAT	NA	975	-
	Narsarropeth+VAT	761	761	Unch
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	650	650	Unch
	Alwar (Expeller Oil)(Loose)	641	646	-5
	Kota (Expeller Oil) (Loose)	630	630	Unch
	Jaipur (Expeller Oil) (Loose)	660	655	5
	Delhi (Exp. Oil) (Loose)	NA	NA	-
	SriGangaNagar(ExpOil-Loose)	646	636	10
	Hapur+VAT	675	675	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	695	690	5
Refined Cottonseed Oil	Mumbai +VAT	645	640	5
	Rajkot (Loose)	635	635	Unch
	Delhi (Loose)	NA	NA	-
	Hyderabad (Loose)	600	600	Unch
Coconut Oil	Kangayan (Crude)	675	670	5
	Cochin	700	700	Unch
	Trissur	695	690	5
Sesame Oil	Delhi	NA	NA	-
	Mumbai	930	930	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Malaysia Palmolein USD/MT	FOB (August Shipment)	755	760	-5

	CNF (August Shipment) India	803	810	-7
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	745	750	-5
	CNF (August Shipment) India	798	805	-7
Argentina FOB (\$/MT)		8/2/2013	8/1/2013	Change
Crude Soybean Oil Ship		860	862	-2
Refined Soy Oil (Bulk) Ship		890	892	-2
Sunflower Oil Ship		1143	NA	-
Cottonseed Oil Ship		NA	842	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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