



Domestic Fundamentals:

- Most of the edible oils featured steady to slightly weak tone across the spot markets owing to losses at BMD and limited buying.
- Refined sunflower featured losses at major cash market owing to lackluster trade activities and losses at international palm oil market. Refined sunflower oil at Chennai market quoted Rs 800 per 10 Kg, down Rs 10 per 10 Kg from Saturday. Farmers in India have sown sunflower seed on 1.84 lakh hectares as of Aug 01, compared with 1.13 lakh hectares in the same period a year earlier.
- Sown area for Kharif oilseed stood at 173.21 lakh hectares as on 01 Aug 2013. However, oilseeds sowing were 144.87 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- As per India Meteorological Department, India is likely to get normal rainfall through the June-September monsoon season and rainfall in August to September is expected to be 96% of the 50-year average. Moreover, rainfall during the first half of the season was 17% higher compared to the 50-year average.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and festivities in August. While, higher oilseed sowing may limit upside.

International Market Fundamentals:

- Far month CPO futures contract at BMD featured losses as traders stay away from aggressive buying ahead of festival holidays. However, bullish palm oil export figures for July limit excessive losses.
- As per Reuter's survey, Malaysia's palm oil stocks for July likely to ease and may fall 3 percent to 1.6 million tons from previous month owing to higher rate of consumption against normal production. However, in expectation of better soybean harvest could raise soybean oil supply and shift demand away from palm oil.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	-1.85	662.70	665.40	656.50	662.65
13-Sept	-0.55	641.45	647.10	638.60	642.90
13-Oct	+0.40	614.15	620.50	612.50	615.70
13-Nov	-0.55	612.30	617.30	611.00	612.45

Contract	Volume	Change	OI	Change
13-Aug	30,700	9350	44610	2370
13-Sept	52,230	27780	49560	2860
13-Oct	22,310	13530	52150	-480
13-Nov	6280	3860	12250	-440

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	8.35			
13-Aug		-19.75	-46.95	-50.20
13-Sept			-27.20	-30.45
13-Oct				-3.25

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	1.60	492.80	498.60	492.30	497.30
13-Sept	1.60	486.00	490.70	484.20	489.50
13-Oct	0.10	477.70	482.40	477.00	480.50
13-Nov	-0.80	477.00	481.90	477.00	479.20

Contract	Volume	Change	OI	Change
13-Aug	986	630	5238	213
13-Sept	1151	891	3415	-67
13-Oct	195	176	483	-35
13-Nov	25	10	90	2

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	5.7			
13-Aug		-7.8	-16.8	-18.1
13-Sept			-9	-10.3
13-Oct				-1.3

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-13	-5	2274	2287	2258	2271
Oct-13	-20	2254	2262	2233	2238
Nov-13	-23	2251	2257	2231	2232
Dec-13	-24	2246	2261	2236	2236

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/5/2013	8/3/2013	
Refined Soybean Oil	Kota(Loose)	630	630	Unch
	Rajkot (Loose)	620	618	2
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	NA	NA	-
	Kakinada	NA	NA	-
	Mumbai +VAT	640	645	-5
	Indore	645	645	Unch
	Soy Degum Mumbai+VAT	595	595	Unch
	SoyDegum Kandla/Mundra+VAT	595	595	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	676	676	Unch
	Amrawati (Loose)	676	676	Unch
	Jalna	666	676	-10
	Nagpur	676	676	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	538	538	Unch
	Hyd. RBD Palmolein VAT	520	520	Unch
	Delhi RBD Palmolein (Loose)	NA	NA	-
	Kandla CPO (5%FFA)	503	504	-1
	Kakinada.RBD.Palmolein(Loose)	526	531	-5
	Mumbai RBD Pamolein+ VAT	535	535	Unch
	Kandla RBD Palmolein +VAT	538	538	Unch
Refined Sunflower Oil	Mumbai + VAT	805	805	Unch
	Kandla/Mundra	705	705	Unch
	Erode (Exp. Oil)+VAT	785	795	-10
	Hyderabad Exp +VAT	756	761	-5

	Chennai (Loose)	800	810	-10
	Bellary (Exp. Oil)+VAT	741	741	Unch
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	716	731	-15
Groundnut Oil	Rajkot (Loose)	980	975	5
	Chennai (Loose)	810	800	10
	Delhi (Loose)	NA	NA	-
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	970	970	Unch
	Gondal+VAT	975	NA	-
	Jamnagar +VAT	975	NA	-
	Narsarropeth+VAT	741	761	-20
	Prodattour+VAT	NA	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	650	5
	Alwar (Expeller Oil)(Loose)	637	641	-4
	Kota (Expeller Oil) (Loose)	630	630	Unch
	Jaipur (Expeller Oil) (Loose)	660	660	Unch
	Delhi (Exp. Oil) (Loose)	NA	NA	-
	SriGangaNagar(ExpOil-Loose)	NA	646	-
	Hapur+VAT	675	675	Unch
	Kolkata	-	NA	-
	Agra (Kacchi Ghani Oil) +VAT	700	695	5
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	625	635	-10
	Delhi (Loose)	NA	NA	-
	Hyderabad (Loose)	605	600	5
Coconut Oil	Kangayan (Crude)	690	675	15
	Cochin	700	700	Unch
	Trissur	700	695	5
Sesame Oil	Delhi	NA	NA	-
	Mumbai	920	930	-10
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Malaysia Palmolein USD/MT	FOB (August Shipment)	750	755	-5

	CNF (August Shipment) India	798	803	-5
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	748	745	3
	CNF (August Shipment) India	795	798	-3
Argentina FOB (\$/MT)		8/3/2013	8/2/2013	Change
Crude Soybean Oil Ship		NA	860	-
Refined Soy Oil (Bulk) Ship		NA	890	-
Sunflower Oil Ship		NA	1143	-
Cottonseed Oil Ship		NA	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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