



### Domestic Fundamentals:

- Most of the edible oils featured steady to slightly firm tone across the spot markets owing to gains in international oils markets and improved buying.
- Refined sunflower was mostly unchanged at major cash market owing to steady trade activities and range bound trend at international palm oil market. Refined sunflower oil at Chennai market quoted Rs 800 per 10 Kg, down Rs 10 per 10 Kg from Saturday. Farmers in India have sown sunflower seed on 1.84 lakh hectares as of Aug 01, compared with 1.13 lakh hectares in the same period a year earlier.
- Sown area for Kharif oilseed stood at 173.21 lakh hectares as on 01 Aug 2013. However, oilseeds sowing were 144.87 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- As per India Meteorological Department, India is likely to get normal rainfall through the June-September monsoon season and rainfall in August to September is expected to be 96% of the 50-year average. Moreover, rainfall during the first half of the season was 17% higher compared to the 50-year average.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and festivities in August. While, higher oilseed sowing may limit upside.

### International Market Fundamentals:

- CPO futures contract at BMD featured mild gains on firmer ringgit currency and cautious buying ahead of the upcoming festival holidays. Bullish palm oil export figures for July supported gains.
- As per Reuter's survey, Malaysia's palm oil stocks for July likely to ease and may fall 3 percent to 1.6 million tons from previous month owing to higher rate of consumption against normal production. However, in expectation of better soybean harvest could raise soybean oil supply and shift demand away from palm oil.

**Outlook:** Edible oil prices are expected to feature range bound for the short term.

### NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	4.20	667.50	669.00	664.65	666.95
13-Sept	5.95	646.50	651.00	646.50	649.00
13-Oct	5.50	618.50	623.50	618.50	621.00

Contract	Volume	Change	OI	Change
13-Aug	15140	-15560	42740	-1870
13-Sept	55890	3660	57160	7600
13-Oct	18690	-3620	53430	1280

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	-18.95			
13-Aug		-17.95	-45.95	
13-Sept			-28	

\* Indore spot market prices taken for spread calculation

### MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	+7.50	499.40	505.90	499.40	504.40
13-Sept	+5.50	494.50	498.50	494.00	495.00
13-Oct	+5.20	483.90	489.50	483.90	485.6

Contract	Volume	Change	OI	Change
13-Aug	1529	543	5408	170
13-Sept	827	-324	3371	-44
13-Oct	98	-97	502	19

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	2.6			
13-Aug		-9.4	-18.8	
13-Sept			-9.4	

\* CPO (5%) Kandla spot prices taken for spread calculation

**BMD CPO Futures:**

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Sep-13	9	2268	2285	2261	2277
Oct-13	6	2244	2256	2231	2246
Nov-13	4	2240	2249	2226	2238
Dec-13	4	2241	2252	2230	2241

**Edible Oil Prices at Key Markets**

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/6/2013	8/5/2013	
Refined Soybean Oil	Kota(Loose)	631	630	1
	Rajkot (Loose)	625	620	5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	675	NA	-
	Kakinada	NA	NA	-
	Mumbai +VAT	640	640	Unch
	Indore	648	645	3
	Soy Degum Mumbai+VAT	595	595	Unch
	SoyDegum Kandla/Mundra+VAT	600	595	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	676	676	Unch
	Amrawati (Loose)	676	676	Unch
	Jalna	671	666	5
	Nagpur	676	676	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	543	538	5
	Hyd. RBD Palmolein VAT	525	520	5
	Delhi RBD Palmolein (Loose)	575	NA	-
	Kandla CPO (5%FFA)	507	503	4
	Kakinada.RBD.Palmolein(Loose)	536	526	10
	Mumbai RBD Pamolein+ VAT	540	535	5
	Kandla RBD Palmolein +VAT	538	538	Unch
Refined Sunflower Oil	Mumbai + VAT	805	805	Unch
	Kandla/Mundra	705	705	Unch
	Erode (Exp. Oil)+VAT	785	785	Unch
	Hyderabad Exp +VAT	761	756	5



	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	741	741	Unch
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	1000	980	20
	Chennai (Loose)	810	810	Unch
	Delhi (Loose)	820	NA	-
	Hyderabad Exp +VAT	852	852	Unch
	Mumbai + VAT	970	970	Unch
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	975	975	Unch
	Narsarropeth+VAT	741	741	Unch
	Prodattour+VAT	801	NA	-
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	655	655	Unch
	Alwar (Expeller Oil)(Loose)	641	637	4
	Kota (Expeller Oil) (Loose)	631	630	1
	Jaipur (Expeller Oil) (Loose)	658	660	-2
	Delhi (Exp. Oil) (Loose)	670	NA	-
	SriGangaNagar(ExpOil-Loose)	638	NA	-
	Hapur+VAT	675	675	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	700	700	Unch
Refined Cottonseed Oil	Mumbai +VAT	648	645	3
	Rajkot (Loose)	632	625	7
	Delhi (Loose)	610	NA	-
	Hyderabad (Loose)	600	605	-5
Coconut Oil	Kangayan (Crude)	690	690	Unch
	Cochin	700	700	Unch
	Trissur	700	700	Unch
Sesame Oil	Delhi	910	NA	-
	Mumbai	920	920	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	485	485	Unch
Malaysia Palmolein USD/MT	FOB (September Shipment)	745	750	-5



	CNF (August Shipment) India	800	798	2
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	750	748	2
	CNF (August Shipment) India	795	795	Unch
Argentina FOB (\$/MT)		8/5/2013	8/3/2013	Change
Crude Soybean Oil Ship		874	NA	-
Refined Soy Oil (Bulk) Ship		904	NA	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		854	NA	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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