

Domestic Fundamentals:

- Most of the edible oils featured mixed tone across the spot markets owing to decline in international oils markets amid improved demand ahead of festivities, Wednesday.
- Refined soy oil prices mostly depicted a steady tone after recent gains as market participants are cautious due to the recent heavy rainfall in key producing regions affecting the standing soy crop.
- Refined sunflower was mostly unchanged at major cash market owing to steady trade activities and range bound trend at international palm oil market. Refined sunflower oil at Chennai market quoted unchanged at Rs 800 per 10 Kg. Farmers in India have sown sunflower seed on 1.84 lakh hectares as of Aug 01, compared with 1.13 lakh hectares in the same period a year earlier.
- Sown area for Kharif oilseed stood at 173.21 lakh hectares as on 01 Aug 2013. However, oilseeds sowing were 144.87 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and festivities in August while higher oilseed sowing may limit upside.

International Market Fundamentals:

- Malaysian CPO prices on the BMD Exchange fell to 2,210 ringgit, Wednesday. The market will be closed on Eid-al-Fitr holidays from the afternoon session of Aug 7 and will re-open on Aug 12.
- As per Reuter's survey, Malaysia's palm oil stocks for July likely to ease and may fall 3 percent to 1.6 million tons from previous month owing to higher rate of consumption against normal production. However, in expectation of better soybean harvest could raise soybean oil supply and shift demand away from palm oil.

Outlook: Edible oil prices are expected to feature range bound for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	-2.15	663.00	665.75	661.10	663.50
13-Sept	-3.65	645.20	647.20	641.80	644.20
13-Oct	-1.30	616.50	620.10	615.10	618.6

Contract	Volume	Change	OI	Change
13-Aug	15790	650	41680	-1060
13-Sept	59130	3240	62390	5230
13-Oct	15260	-3430	52800	-630

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	-26.95			
13-Aug		-17.95	-45.95	
13-Sept			-28	

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	-5.10	501.20	501.60	497.40	498.60
13-Sept	-5.30	492.90	493.00	489.70	490.30
13-Oct	-4.90	482.30	482.30	480.00	481.70

Contract	Volume	Change	OI	Change
13-Aug	1142	-387	5072	-336
13-Sept	1338	511	3291	-80
13-Oct	56	-42	516	14

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	3.4			
13-Aug		-8.3	-16.9	
13-Sept			-8.6	

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	-31	2261	2261	2233	2240
Oct-13	-34	2231	2232	2201	2210
Nov-13	-31	2222	2223	2196	2206
Dec-13	-37	2225	2225	2200	2205

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/7/2013	8/6/2013	
Refined Soybean Oil	Kota(Loose)	630	631	-1
	Rajkot (Loose)	625	625	Unch
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	675	675	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	640	640	Unch
	Indore	640	648	-8
	Soy Degum Mumbai+VAT	600	595	5
	SoyDegum Kandla/Mundra+VAT	600	600	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	676	676	Unch
	Amrawati (Loose)	676	676	Unch
	Jalna	671	671	Unch
	Nagpur	676	676	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	543	2
	Hyd. RBD Palmolein VAT	530	525	5
	Delhi RBD Palmolein (Loose)	575	575	Unch
	Kandla CPO (5%FFA)	502	507	-5
	Kakinada.RBD.Palmolein(Loose)	531	536	-5
	Mumbai RBD Pamolein+ VAT	543	540	3
	Kandla RBD Palmolein +VAT	540	538	2
Refined Sunflower Oil	Mumbai + VAT	800	805	-5
	Kandla/Mundra	705	705	Unch
	Erode (Exp. Oil)+VAT	780	785	-5



	Hyderabad Exp +VAT	766	761	5
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	741	741	Unch
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	1000	1000	Unch
	Chennai (Loose)	810	810	Unch
	Delhi (Loose)	820	820	Unch
	Hyderabad Exp +VAT	862	852	10
	Mumbai + VAT	990	970	20
	Gondal+VAT	1000	975	25
	Jamnagar +VAT	1000	975	25
	Narsarropeth+VAT	761	741	20
	Prodattour+VAT	801	801	Unch
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	655	10
	Alwar (Expeller Oil)(Loose)	641	641	Unch
	Kota (Expeller Oil) (Loose)	630	631	-1
	Jaipur (Expeller Oil) (Loose)	651	658	-7
	Delhi (Exp. Oil) (Loose)	670	670	Unch
	SriGangaNagar(ExpOil-Loose)	636	638	-2
	Hapur+VAT	675	675	Unch
	Kolkata	-	-	-
	Agra (Kacchi Ghani Oil) +VAT	690	700	-10
Refined Cottonseed Oil	Mumbai +VAT	640	648	-8
	Rajkot (Loose)	637	632	5
	Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	605	600	5
Coconut Oil	Kangayan (Crude)	690	690	Unch
	Cochin	700	700	Unch
	Trissur	700	700	Unch
Sesame Oil	Delhi	910	910	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	485	15

Malaysia Palmolein USD/MT	FOB (September Shipment)	735	745	-10
	CNF (August Shipment) India	790	800	-10
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	730	750	-20
	CNF (August Shipment) India	785	795	-10
Argentina FOB (\$/MT)		8/6/2013	8/5/2013	Change
Crude Soybean Oil Ship		861	874	-13
Refined Soy Oil (Bulk) Ship		891	904	-13
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		841	854	-13
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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