



Domestic Fundamentals:

- Most of the edible oils featured mostly steady to slightly firm tone across the spot markets amid improved demand ahead of festivities and weather concerns, Thursday.
- Sown area for Kharif oilseed stood at 181.25 lakh hectares as on 08 Aug 2013. However, oilseeds sowing were 153.18 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Refined soy oil prices mostly depicted a steady tone after recent gains as market participants are cautious due to the recent heavy rainfall in key producing regions affecting the standing soy crop.
- Refined sunflower was mostly unchanged at major cash market owing to steady trade activities and range bound trend at international palm oil market. Refined sunflower oil at Chennai market quoted unchanged at Rs 800 per 10 Kg. Farmers in India have sown sunflower seed on 2.00 lakh hectares as of Aug 08, compared with 1.29 lakh hectares in the same period a year earlier.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and festivities in August while higher oilseed sowing may limit upside.

International Market Fundamentals:

- Malaysian CPO – Oct contract prices on the BMD Exchange fell to 2,210 ringgit, Wednesday. The market will be closed on Eid-al-Fitr holidays from the afternoon session of Aug 7 and will re-open on Aug 12.
- As per Reuters' survey, Malaysia's palm oil stocks for July likely to ease and may fall 3 percent to 1.6 million tons from previous month owing to higher rate of consumption against normal production. However, in expectation of better soybean harvest could raise soybean oil supply and shift demand away from palm oil.

Outlook: Edible oil prices are expected to feature range bound movement with a weak bias for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	2.60	663.70	669.30	663.25	667.00
13-Sept	2.60	644.90	649.45	644.50	648.00
13-Oct	2.25	618.00	622.75	617.00	621.50
13-Nov	2.10	615.45	619.00	613.00	617.45

Contract	Volume	Change	OI	Change
13-Aug	12830	-2960	41100	-580
13-Sept	44230	-14900	64520	2130
13-Oct	15590	330	56980	4180
13-Nov	3260	-930	12800	-170

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	-22			
13-Aug		-19	-45.5	
13-Sept			-26.5	

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	2.60	498.50	502.40	497.60	501.30
13-Sept	2.90	490.50	494.30	490.10	493.40
13-Oct	1.40	484.00	484.50	481.00	483.00
13-Nov	0.90	483.30	483.30	480.00	481.00

Contract	Volume	Change	OI	Change
13-Aug	491	-651	5141	69
13-Sept	822	-516	3106	-185
13-Oct	49	-7	526	10
13-Nov	26	-2	98	7

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	2.7			
13-Aug		-7.9	-18.3	
13-Sept			-10.4	

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13					
Oct-13					
Nov-13					
Dec-13					

Edible Oil Prices at Key Markets

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/8/2013	8/7/2013	
Refined Soybean Oil	Kota(Loose)	633	630	3
	Rajkot (Loose)	620	625	-5
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	665	675	-10
	Kakinada	NA	NA	-
	Mumbai +VAT	640	640	Unch
	Indore	645	640	5
	Soy Degum Mumbai+VAT	600	600	Unch
	SoyDegum Kandla/Mundra+VAT	600	600	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	676	676	Unch
	Amrawati (Loose)	676	676	Unch
	Jalna	671	671	Unch
	Nagpur	676	676	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	545	545	Unch
	Hyd. RBD Palmolein VAT	520	530	-10
	Delhi RBD Palmolein (Loose)	580	575	5
	Kandla CPO (5%FFA)	504	502	2
	Kakinada.RBD.Palmolein(Loose)	531	531	Unch
	Mumbai RBD Pamolein+ VAT	545	543	2
	Kandla RBD Palmolein +VAT	542	540	2
Refined Sunflower Oil	Mumbai + VAT	795	800	-5
	Kandla/Mundra	705	705	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch



	Hyderabad Exp +VAT	761	766	-5
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	741	741	Unch
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	1000	1000	Unch
	Chennai (Loose)	810	810	Unch
	Delhi (Loose)	820	820	Unch
	Hyderabad Exp +VAT	852	862	-10
	Mumbai + VAT	990	990	Unch
	Gondal+VAT	1000	1000	Unch
	Jamnagar +VAT	1000	1000	Unch
	Narsarropeth+VAT	801	761	40
	Prodattour+VAT	791	801	-10
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	649	641	8
	Kota (Expeller Oil) (Loose)	633	630	3
	Jaipur (Expeller Oil) (Loose)	651	651	Unch
	Delhi (Exp. Oil) (Loose)	662	670	-8
	SriGangaNagar(ExpOil-Loose)	636	636	Unch
	Hapur+VAT	675	675	Unch
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	690	690	Unch
Refined Cottonseed Oil	Mumbai +VAT	648	640	8
	Rajkot (Loose)	630	637	-7
	Delhi (Loose)	610	610	Unch
	Hyderabad (Loose)	605	605	Unch
Coconut Oil	Kangayan (Crude)	685	690	-5
	Cochin	700	700	Unch
	Trissur	NA	700	-
Sesame Oil	Delhi	910	910	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	1000	1000	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch

Malaysia Palmolein USD/MT	FOB (September Shipment)	NA	735	-
	CNF (August Shipment) India	785	790	-5
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	NA	730	-
	CNF (August Shipment) India	780	785	-5
Argentina FOB (\$/MT)		8/7/2013	8/6/2013	Change
Crude Soybean Oil Ship		855	861	-6
Refined Soy Oil (Bulk) Ship		885	891	-6
Sunflower Oil Ship		1105	NA	-
Cottonseed Oil Ship		835	841	-6
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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