

Domestic Fundamentals:

- Most of the edible oils featured mixed sentiments across the major domestic markets. Palm oil was mostly steady to firm amid improved demand ahead of festivities, Monday.
- Sown area for Kharif oilseed stood at 181.25 lakh hectares as on 08 Aug 2013. However, oilseeds sowing were 153.18 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Refined soy oil prices mostly witnessed a steady tone on improved demand in the spot markets today. Forecast of rainfall in key producing regions affecting the standing soy crop may provide support in the coming days in addition to festive buying.
- Refined sunflower oil featured a steady trend at major markets owing to steady trade activities and range bound trend at international palm oil market. Refined sunflower oil at Chennai market quoted unchanged at Rs 800 per 10 Kg. Farmers in India have sown sunflower seed on 2.00 lakh hectares as of Aug 08, compared with 1.29 lakh hectares in the same period a year earlier.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and festivities in August while higher oilseed sowing may limit upside.

International Market Fundamentals:

- BMD CPO prices edged higher upon re opening. September contract was up 38 ringgits.
- As per Reuters' survey, Malaysia's palm oil stocks for July likely to ease and may fall 3 percent to 1.6 million tons from previous month owing to higher rate of consumption against normal production. However, in expectation of better soybean harvest could raise soybean oil supply and shift demand away from palm oil.

Outlook: Edible oil prices are expected to feature range bound movement with a weak bias for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	5.40	673.95	677.00	672.00	676.45
13-Sept	3.20	655.00	655.80	652.00	655.00
13-Oct	0.80	627.00	627.90	623.30	625.25

Contract	Volume	Change	OI	Change
13-Aug	14780	1620	38410	-2720
13-Sept	48120	6130	68520	-170
13-Oct	12750	2630	60770	1190

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis				
13-Aug				
13-Sept				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	2.60	502.10	505.80	501.60	503.00
13-Sept	3.30	495.10	497.60	494.50	496.30
13-Oct	2.80	486.00	487.40	485.00	486.00

Contract	Volume	Change	OI	Change
13-Aug	1109	645	5138	-135
13-Sept	1180	696	2715	-137
13-Oct	141	102	595	64

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis				
13-Aug				
13-Sept				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	38	2238	2290	2238	2274
Oct-13	34	2209	2260	2205	2241
Nov-13	34	2198	2251	2198	2235
Dec-13	29	2205	2255	2203	2240

Edible Oil Prices at Key Markets

Edible Oil Prices at Key Market as on August 12, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/12/2013	8/10/2013	
Refined Soybean Oil	Kota(Loose)	635	640	-5
	Rajkot (Loose)	617	615	2
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	670	665	5
	Kakinada	NA	NA	-
	Mumbai +VAT	637	635	2
	Indore	645	645	Unch
	Soy Degum Mumbai+VAT	600	600	Unch
	SoyDegum Kandla/Mundra+VAT	602	602	Unch
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	686	681	5
	Amrawati (Loose)	686	681	5
	Jalna	671	671	Unch
	Nagpur	686	681	5
Palm Oil	Chennai.RBD.Palmolein.(Loose)	543	543	Unch
	Hyd. RBD Palmolein VAT	535	530	5
	Delhi RBD Palmolein (Loose)	590	585	5
	Kandla CPO (5%FFA)	505	505	Unch
	Kakinada.RBD.Palmolein(Loose)	541	536	5
	Mumbai RBD Pamolein+ VAT	545	545	Unch
	Kandla RBD Palmolein +VAT	542	542	Unch
Refined Sunflower Oil	Mumbai + VAT	800	800	Unch
	Kandla/Mundra	705	705	Unch

	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	751	751	Unch
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	731	736	-5
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	716	716	Unch
Groundnut Oil	Rajkot (Loose)	975	975	Unch
	Chennai (Loose)	810	810	Unch
	Delhi (Loose)	810	800	10
	Hyderabad Exp +VAT	852	842	10
	Mumbai + VAT	990	990	Unch
	Gondal+VAT	975	1000	-25
	Jamnagar +VAT	975	1000	-25
	Narsarropeth+VAT	771	781	-10
	Prodattour+VAT	786	791	-5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	665	665	Unch
	Alwar (Expeller Oil)(Loose)	649	651	-2
	Kota (Expeller Oil) (Loose)	635	640	-5
	Jaipur (Expeller Oil) (Loose)	658	660	-2
	Delhi (Exp. Oil) (Loose)	672	675	-3
	SriGangaNagar(ExpOil-Loose)	639	641	-2
	Hapur+VAT	678	675	3
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	705	695	10
Refined Cottonseed Oil	Mumbai +VAT	645	645	Unch
	Rajkot (Loose)	640	630	10
	Delhi (Loose)	605	610	-5
	Hyderabad (Loose)	610	605	5
Coconut Oil	Kangayan (Crude)	700	685	15
	Cochin	700	700	Unch
	Trissur	695	690	5
Sesame Oil	Delhi	900	900	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	1030	1030	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	500	500	Unch

Malaysia Palmolein USD/MT	FOB (September Shipment)	755	NA	-
	CNF (August Shipment) India	805	788	17
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	745	NA	-
	CNF (August Shipment) India	800	783	17
Argentina FOB (\$/MT)		8/10/2013	8/9/2013	Change
Crude Soybean Oil Ship		NA	848	-
Refined Soy Oil (Bulk) Ship		NA	878	-
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		NA	828	-
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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