



Domestic Fundamentals:

- Most of the edible oils witnessed a surge in prices across the major markets amid improved buying ahead of festivities and bullish monthly WASDE report released by USDA.
- Sown area for Kharif oilseed stood at 181.25 lakh hectares as on 08 Aug 2013. However, oilseeds sowing were 153.18 lakh hectares in the corresponding period of last year – Ministry Of Agriculture.
- Refined soy oil prices mostly witnessed a surge on good demand in the spot markets and USDA's lower estimate for soy production in WASDE report. Forecast of rainfall in key producing regions affecting the standing soy crop may provide support in the coming days in addition to festive buying.
- Refined sunflower oil featured a steady trend at major markets owing to steady trade activities and range bound trend at international palm oil market. Refined sunflower oil at Chennai market quoted unchanged at Rs 800 per 10 Kg. Farmers in India have sown sunflower seed on 2.00 lakh hectares as of Aug 08, compared with 1.29 lakh hectares in the same period a year earlier.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and festivities in August while higher oilseed sowing may limit upside.

International Market Fundamentals:

- CPO prices on BMD Exchange edged higher to close at 2327 ringgits for Sep contract due to bullish WASDE report released by USDA.
- Exports of Malaysian palm oil products for Aug. 1-10 rose 25.8 percent to 421,337 tons from 334,929 tons during July 1-10 - cargo surveyor Societe Generale de Surveillance.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	6.05	690.00	690.00	679.20	682.00
13-Sept	8.25	659.80	664.90	659.10	662.60
13-Oct	6.05	627.00	636.00	627.00	631.20
13-Nov	4.35	624.45	630.00	621.60	624.65

Contract	Volume	Change	OI	Change
13-Aug	10350	-4430	27920	-10320
13-Sept	70920	22800	71530	5220
13-Oct	21910	9160	62280	1630
13-Nov	4390	2410	11980	-240

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis				
13-Aug				
13-Sept				

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	5.30	508.40	511.00	506.30	508.80
13-Sept	7.90	498.10	508.70	498.10	504.00
13-Oct	7.40	494.00	494.20	491.00	494.00
13-Nov	4.60	490.00	492.50	489.50	490.10

Contract	Volume	Change	OI	Change
13-Aug	1427	318	4685	-453
13-Sept	1183	3	2928	213
13-Oct	82	-59	609	14
13-Nov	22	9	101	1

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis				
13-Aug				
13-Sept				

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:
 (Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	51	2299	2328	2299	2327
Oct-13	54	2275	2303	2271	2296
Nov-13	54	2270	2295	2264	2290
Dec-13	52	2271	2297	2270	2292

Edible Oil Prices at Key Markets

Edible Oil Prices at Key Market as on August 13, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/13/2013	8/12/2013	
Refined Soybean Oil	Kota(Loose)	645	635	10
	Rajkot (Loose)	627	617	10
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	675	670	5
	Kakinada	NA	NA	-
	Mumbai +VAT	NA	637	-
	Indore	NA	645	-
	Soy Degum Mumbai+VAT	NA	600	-
	SoyDegum Kandla/Mundra+VAT	NA	602	-
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	696	686	10
	Amrawati (Loose)	696	686	10
	Jalna	701	671	30
	Nagpur	696	686	10
Palm Oil	Chennai.RBD.Palmolein.(Loose)	555	543	12
	Hyd. RBD Palmolein VAT	535	535	Unch
	Delhi RBD Palmolein (Loose)	590	590	Unch
	Kandla CPO (5%FFA)	NA	505	-
	Kakinada.RBD.Palmolein(Loose)	551	541	10



	Mumbai RBD Pamolein+ VAT	NA	545	-
	Kandla RBD Palmolein +VAT	NA	542	-
Refined Sunflower Oil	Mumbai + VAT	NA	800	-
	Kandla/Mundra	NA	705	-
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	751	751	Unch
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	701	716	-15
Groundnut Oil	Rajkot (Loose)	975	975	Unch
	Chennai (Loose)	800	810	-10
	Delhi (Loose)	820	810	10
	Hyderabad Exp +VAT	842	852	-10
	Mumbai + VAT	NA	990	-
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	975	975	Unch
	Narsarropeth+VAT	781	771	10
	Prodattour+VAT	791	786	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	NA	665	-
	Alwar (Expeller Oil)(Loose)	656	649	7
	Kota (Expeller Oil) (Loose)	645	635	10
	Jaipur (Expeller Oil) (Loose)	663	658	5
	Delhi (Exp. Oil) (Loose)	678	672	6
	SriGangaNagar(ExpOil-Loose)	643	639	4
	Hapur+VAT	675	678	-3
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	710	705	5
Refined Cottonseed Oil	Mumbai +VAT	NA	645	-
	Rajkot (Loose)	645	640	5
	Delhi (Loose)	605	605	Unch



	Hyderabad (Loose)	610	610	Unch
Coconut Oil	Kangayan (Crude)	710	700	10
	Cochin	NA	700	-
	Trissur	700	695	5
Sesame Oil	Delhi	910	900	10
	Mumbai	NA	920	-
Kardi	Mumbai	NA	1030	-
Rice Bran Oil (40%)	Delhi	NA	NA	-
Rice Bran Oil (4%)	Punjab	NA	500	-
Malaysia Palmolein USD/MT	FOB (September Shipment)	NA	755	-
	CNF (August Shipment) India	NA	805	-
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	NA	745	-
	CNF (August Shipment) India	NA	800	-
Argentina FOB (\$/MT)		8/12/2013	8/9/2013	Change
Crude Soybean Oil Ship		867	848	19
Refined Soy Oil (Bulk) Ship		897	878	19
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		848	828	20
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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