



Domestic Fundamentals:

- Most of the edible oils witnessed a sideways movement in prices across the major markets amid improved buying ahead of festivities and bullish monthly WASDE report released by USDA.
- According to data released by SEA of India, India's vegetable oil imports in July stood at 889,493 tons, down 6.1 percent from the previous month. India imported 874,703 tons of edible oils and 14,790 tons of non-edible oils last month. India's imports of refined palm oil fell in July on high domestic stocks and a weak rupee that made overseas purchases expensive. India imported 213,853 tons of refined palm oil in July which was down 28 percent from June.
- Rapeseed oil prices were supported by steady trade activities amid a positive undertone in the overall edible oils market. According to COOIT, the RM seed production is seen at 71.50 lakh tons, up 12.70% from last year.
- Refined soy oil prices witnessed a steady to firm tone on improved demand in the spot markets ahead of festivities. Besides, projected rainfall in key producing regions may hurt the standing soy crop providing support to soy oil in near term.
- Edible oil basket is expected to feature range bound in the days ahead due to weak Indian rupee and festivities in August while higher oilseed sowing may limit upside.

International Market Fundamentals:

- CPO prices on BMD Exchange mostly declined, Wednesday on cautious buying. Sep contract was slightly higher at 2333 ringgits.
- As per data released by the Malaysian Palm Oil Board (MPOB), palm oil inventories rose 1.0 percent in July to 1.66 million tons, the first rise since December as production of the oil surged by 18.21 percent to 1.67 million tons in July. Exports rose 0.53 percent to 1.42 million tons in July from a month ago.

Outlook: Edible oil prices are expected to feature range bound movement for the short term.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
13-Aug	-5.85	679.00	679.00	675.00	675.00
13-Sept	-11.15	660.50	661.95	651.50	651.50
13-Oct	-8.40	629.50	632.80	622.40	622.80
13-Nov	-8.30	624.00	627.15	616.00	617.00

Contract	Volume	Change	OI	Change
13-Aug	4280	-6070	23650	-4270
13-Sept	71260	340	70580	-950
13-Oct	28390	6480	59720	-2560
13-Nov	4760	370	12480	500

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	-17			
13-Aug		-23.5	-52.2	
13-Sept			-28.7	

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
13-Aug	-0.70	507.50	509.50	503.60	508.00
13-Sept	-2.80	502.70	503.90	498.10	501.00
13-Oct	-1.80	493.90	493.90	488.10	491.80
13-Nov	-3.10	491.50	491.50	487.80	488.80

Contract	Volume	Change	OI	Change
13-Aug	1033	-394	4666	-19
13-Sept	1149	-34	2999	71
13-Oct	124	42	614	5
13-Nov	18	-4	106	5

Spread	Aug-13	Sept-13	Oct-13	Nov-13
Basis	44			
13-Aug		-7	-16.2	
13-Sept			-9.2	

* CPO (5%) Kandla spot prices taken for spread calculation

BMD CPO Futures:

(Values in MYR/tons)

Contract	+/-	Open	High	Low	Close
Sep-13	+7	2332	2335	2307	2333
Oct-13	-3	2308	2308	2275	2294
Nov-13	-12	2300	2300	2264	2279
Dec-13	-20	2300	2300	2265	2274

Edible Oil Prices at Key Markets

Edible Oil Prices at Key Market as on August 14, 2013

Commodity	Centre	Prices(Per 10 Kg)		Change
		8/14/2013	8/13/2013	
Refined Soybean Oil	Kota(Loose)	645	645	Unch
	Rajkot (Loose)	958	627	331
	Jaipur (Loose)	NA	NA	-
	Hyderabad+ VAT	NA	NA	-
	Delhi (Loose)	675	675	Unch
	Kakinada	NA	NA	-
	Mumbai +VAT	645	645	Unch
	Indore	658	652	6
	Soy Degum Mumbai+VAT	610	605	5
	SoyDegum Kandla/Mundra+VAT	610	605	5
	Haldiya Port (Loose)	NA	NA	-
	Akola (Loose)	696	696	Unch
	Amrawati (Loose)	696	696	Unch
	Jalna	701	701	Unch
	Nagpur	696	696	Unch
Palm Oil	Chennai.RBD.Palmolein.(Loose)	555	555	Unch
	Hyd. RBD Palmolein VAT	535	535	Unch
	Delhi RBD Palmolein (Loose)	590	590	Unch
	Kandla CPO (5%FFA)	510	512	-2
	Kakinada.RBD.Palmolein(Loose)	546	551	-5
	Mumbai RBD Pamolein+ VAT	555	552	3
	Kandla RBD Palmolein +VAT	552	550	2
Refined Sunflower Oil	Mumbai + VAT	810	810	Unch



	Kandla/Mundra	710	710	Unch
	Erode (Exp. Oil)+VAT	780	780	Unch
	Hyderabad Exp +VAT	761	751	10
	Chennai (Loose)	800	800	Unch
	Bellary (Exp. Oil)+VAT	731	731	Unch
	Latur (Exp. Oil)+VAT	731	731	Unch
	Chellakere (Exp. Oil)+VAT	701	701	Unch
Groundnut Oil	Rajkot (Loose)	975	975	Unch
	Chennai (Loose)	800	800	Unch
	Delhi (Loose)	820	820	Unch
	Hyderabad Exp +VAT	852	842	10
	Mumbai + VAT	990	990	Unch
	Gondal+VAT	975	975	Unch
	Jamnagar +VAT	975	975	Unch
	Narsarropeth+VAT	781	781	Unch
	Prodattour+VAT	796	791	5
Rapeseed Oil	Mumbai (Exp. Oil) +VAT	673	667	6
	Alwar (Expeller Oil)(Loose)	651	656	-5
	Kota (Expeller Oil) (Loose)	635	645	-10
	Jaipur (Expeller Oil) (Loose)	661	663	-2
	Delhi (Exp. Oil) (Loose)	678	678	Unch
	SriGangaNagar(ExpOil-Loose)	646	643	3
	Hapur+VAT	678	675	3
	Kolkata	NA	NA	-
	Agra (Kacchi Ghani Oil) +VAT	715	710	5
Refined Cottonseed Oil	Mumbai +VAT	655	650	5
	Rajkot (Loose)	640	645	-5
	Delhi (Loose)	605	605	Unch
	Hyderabad (Loose)	605	610	-5
Coconut Oil	Kangayan (Crude)	705	710	-5
	Cochin	705	705	Unch
	Trissur	705	700	5
Sesame Oil	Delhi	910	910	Unch
	Mumbai	920	920	Unch
Kardi	Mumbai	1030	1030	Unch
Rice Bran Oil (40%)	Delhi	NA	NA	-

Rice Bran Oil (4%)	Punjab	500	500	Unch
Malaysia Palmolein USD/MT	FOB (September Shipment)	770	770	Unch
	CNF (August Shipment) India	815	820	-5
Indonesia/Malaysia CPO USD/MT	FOB (September Shipment)	NA	NA	-
	CNF (August Shipment) India	810	815	-5
Argentina FOB (\$/MT)		8/13/2013	8/12/2013	Change
Crude Soybean Oil Ship		868	867	1
Refined Soy Oil (Bulk) Ship		898	897	1
Sunflower Oil Ship		NA	NA	-
Cottonseed Oil Ship		848	848	Unch
Refined Linseed Oil (Bulk) Ship		NA	NA	-

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